



**SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION
ANNUAL MEETING
SDHSAA OFFICE- PIERRE, SD (W/ZOOM OPTION)**

APRIL 23, 2025

11:00 a.m. CST

Pierre, South Dakota

Call the meeting to order followed by the Pledge of Allegiance.

ITEM #1 – Approve the agenda.

ITEM #2 – Determine that a quorum is present.

ITEM #3 – Designate a parliamentarian for the meeting.

ITEM #4 – Approval of the minutes of the April 17, 2024 Annual Meeting. **See Appendix B**

ITEM #5- Finance report from Mr. Brad Reinke, Reinke-Gray Wealth Management. **See Appendix C**

ITEM #6 – Accept nominations from the floor for the following Board Positions, beginning July 1, 2024:

- **Small School Board of Education Representative-** To be filled by a **school board member** within the Small School Group. This position is currently held by Marty Weismantel of the Groton Area School District. The Small School Board of Education Representative may be a School board member from any SDHSAA member school with a 23-24 ADM from Douglas (565.18) to Elk Mountain (0.0). This position must be filled by a school board member. Schools within the Small School group include: Douglas, Huron, Tea Area, O’Gorman, Dakota Valley, Sioux Falls Christian, Vermillion, Madison, West Central, Belle Fourche, Lennox, Lakota Tech, Milbank, Dell Rapids, Tri-Valley, Cheyenne-Eagle Butte, Sisseton, Custer, Canton, Rapid City Christian, Little Wound, Chamberlain, Hamlin, Pine Ridge, Hot Springs, Elk Point-Jefferson, Sioux Valley, Lead-Deadwood, Beresford, Winner, Flandreau, Mobridge-Pollock, St. Thomas More, Deuel, Groton Area, Mahpiya Luta, Webster Area, Miller, Baltic, Great Plains Lutheran, Hill City, Garretson, Wagner, Parker, Bon Homme, St. Francis Indian, Redfield, Stanley County, Hanson, Elkton-Lake Benton, Aberdeen Roncalli, Platte-Geddes, Britton-Hecla, Viborg-Hurley, Parkston, McCook Central, Plankinton, Gregory, McLaughlin, Chester, Deubrook Area, Timber Lake, Castlewood, Crow Creek, Clark, Bennett County, Alcester-Hudson, Ipswich, Bridgewater-Emery, Wall, Philip, Howard, Gayville-Volin, DeSmet, Wessington Springs, Northwestern, New Underwood, Freeman, Wolsey-Wessington, Florence, Ethan, Waverly-South Shore, White River, Lemmon, Centerville, Burke, Warner, Tiospa Zina, Aberdeen Christian, Lower Brule, Colman-Egan, St. Mary’s, Mount Vernon, Canistota, Estelline, Oldham-Ramona-Rutland, Kimball, Dupree, Woonsocket, Sully Buttes, Avon, Arlington, Rosholt, Marty, Irene-Wakonda, Faith, Gettysburg, Waubay, James Valley Christian, Faulkton Area, Crazy Horse, Wilmot, Menno, Kadoka Area, Corsica-Stickney, Highmore-Harrold, Flandreau Indian, Sioux Falls Lutheran, Scotland, Harding County, Montrose, Sunshine Bible Academy, Hitchcock-Tulare, Willow Lake, Marion, Henry, Armour, Jones County, Newell, Bison, Wakpala, Selby Area, Langford Area, Iroquois, Andes Central, Summit, Lake Preston, Edmunds Central, Leola, Herreid, Eureka, White Lake, Tiospaye Topa, Takini, McCrossan’s Boys Ranch, Colome, Mitchell Christian, Tripp-Delmont, Sanborn Central, McIntosh, Dakota Christian, Freeman Academy, Edgemont, Bowdle, Oelrichs, Hoven, Doland, SDSBVI, and Elk Mountain. **Any member school may nominate a person for this position and all member**

schools have the opportunity to vote. Lyman, Todd County, and Frederick are ineligible as they already have members on the Board of Directors. The person elected will serve a **five-year term** on the SDHSAA Board of Directors and is unable to run for re-election in the Small School Board of Education slot.

- **East River At-Large Principal-** To be filled by a **Secondary Principal or Assistant Principal**. This position is currently held by Trent Osborne of Ipswich High School. The representative position switches from a Superintendent position to a Principal Position. The East River At-Large representative may be an Principal or Assistant Principal from any SDHSAA member school physically located east of the Missouri River. This position must be filled by a Principal or Assistant Principal. **Any member school may nominate a person for this position and all member schools have the opportunity to vote.** The person elected will serve a **five-year term** on the SDHSAA Board of Directors and is unable to run for re-election. Frederick Area, Watertown, and Pierre are ineligible as they already have members on the Board of Directors. Ryan Rollinger of Harrisburg High School is eligible to run for this even though he is completing a term as a Division I representative as he filled a vacant spot of less than two years on the SDHSAA Board of Directors and qualifies for this spot.
- **Division I Athletic/Activities Director-** To be filled by an **Athletic Director or Activities Director**. This position is currently held by Ryan Rollinger of Harrisburg High School. The representative position in Division I switches from Principal to Athletic/Activities Director. The Division I Athletic/Activities Director may be an Athletic/Activities Director from any school with a 23-24 ADM from Rapid City Central (1488.08) to Sioux Falls Roosevelt (1236.69). Eligible schools in Division I include: Rapid City Central, Sioux Falls Lincoln, Rapid City Stevens, Harrisburg, Sioux Falls Jefferson, Sioux Falls Washington, and Sioux Falls Roosevelt. This position must be filled by an Athletic or Activities Director. **Any member school may nominate a person for this position and all member schools have the opportunity to vote.** The person elected will serve a **five-year term** on the SDHSAA Board of Directors and is unable to run for re-election.
- **Division III Principal-** To be filled by a **Secondary Principal or Assistant Principal**. This position is currently held by Adam Shaw of Madison High School, and is a partial term as he is moving to a different position that does not qualify for this spot. The representative position in Division III continues through the term as a Secondary Principal/Assistant Principal. The Division III Principal may be a Secondary Principal/Assistant Principal from any school with a 23-24 ADM from O’Gorman (474.36) to Wagner (103.60). Eligible schools in Division III include: O’Gorman, Dakota Valley, Sioux Falls Christian, Vermillion, Madison, West Central, Belle Fourche, Lennox, Lakota Tech, Milbank, Dell Rapids, Tri-Valley, Cheyenne-Eagle Butte, Sisseton, Custer, Canton, Rapid City Christian, Little Wound, Chamberlain, Hamlin, Pine Ridge, Hot Springs, Elk Point-Jefferson, Sioux Valley, Lead-Deadwood, Beresford, Winner, Flandreau, Mobridge-Pollock, St. Thomas More, Deuel, Groton Area, Mahpiya Luta, Webster Area, Miller, Baltic, Great Plains Lutheran, Hill City, Garretson, and Wagner. Todd County is not eligible as they already have someone on the Board. This position must be filled by a Secondary Principal or Assistant Principal. **Any member school may nominate a person for this position and all member schools have the opportunity to vote.** The person elected will serve a **three-year term** on the SDHSAA Board of Directors and is unable to run for re-election.

ELECTION OF BOARD OF DIRECTORS MEMBERS: “Members of the Board of Directors shall be elected to one five-year term. Nominations for membership on the Board of Directors shall be made orally at the Annual Meeting of the association. An election shall be determined by a majority votes cast. If no candidate receives a majority, a run-off election shall be held between the top two vote getters”. This complete section may be found on pages fifteen (15) and sixteen (16) of the Constitution and Bylaws.

ITEM #7 – Introduction of proposed constitutional amendments as submitted by the SDHSAA Staff. **SEE APPENDIX A**

- A. Recognition of SDHSAA Board Members/Staff who will speak on behalf of the proposed constitutional amendment as submitted by the SDHSAA Board of Directors as published in the 2025 Annual Meeting Bulletin.
- B. Recognition of delegates who wish to speak for or against the proposed amendment.
- C. Accept amendments, in writing, to the proposed amendment so long as they do not negate the intent of the original amendment.

ITEM #8 – Explanation of voting procedure and time frame to be followed:

- A. The ballot pertaining to the Board of Directors positions will be e-mailed to the Superintendent of each member school within ten (10) days following the annual meeting, May 3, 2025.
- B. Deadline for return of all ballots is Saturday, May 31, 2025.
- C. In order to be elected to the Board of Directors, a candidate must receive a majority of the votes cast in the election. If none of the candidates receive a majority, a runoff election will be held immediately following May 31, 2025 between the top two vote recipients.
- D. The ballots pertaining to the proposed constitutional amendment will be mailed to the superintendent of each member school within ten (10) days following the Annual Meeting, May 3, 2025.
- E. Deadline for return of all ballots is Saturday, May 31, 2025.
- F. For a constitutional amendment to pass, it must receive a sixty percent favorable vote of the Association members who cast a ballot.

ITEM #9 – Recognition of all past members of the SDHSAA Board of Directors and retiring administrators present.

ITEM #10 – Member comments.

ITEM #11 – Any other business that the membership and/or Board of Directors might wish to consider.

ITEM #12 – Adjournment.

Respectfully Submitted,



Dr. Daniel Swartos
SDHSAA Executive Director



APPENDIX A

SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION

2025 OFFICIAL AMENDMENT BALLOT

The deadline for the return of this ballot is **May 31, 2025**. In order to pass, a proposal must receive a 60% favorable vote. Please refer to the accompanying document for the text of the amendment and the rationale that was given at the Annual Meeting of the Board of Directors.

AMENDMENT NO. 1

To Amend Chapter I, Part IV, Section 1, Subsection E (Scholastic/Academic Rule) of the SDHSAA By-Laws

☐ Yes

☐ No

Name of Member School

Date

Signature (Superintendent or Principal)

Signature (School Board President)

Unless there are TWO signatures, this ballot will be unacceptable and declared void.

BALLOTS DUE: May 31, 2025

**SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION
PROPOSED AMENDMENT TO CONSTITUTION AND BYLAWS
AMENDMENT #1**

Amend Chapter 1, Part IV, Section 1, Subsection D of the SDHSAA By-Laws as follows:

E. Scholastic/Academic Eligibility Rule.

1. **Preceding Semester/Trimester.** The student, unless they are entering high school for the first time, shall have successfully earned a minimum of two (2) units of **semester credit/ one and a half (1.5) units of trimester credit** which are used in the issuance of a diploma, for the preceding or for the most recent semester/trimester of attendance in any accredited high school. For the purposes of this subsection, enrollment and attendance in school or participation in one or more contests shall constitute a semester/trimester in determining eligibility. However, the Board of Directors or the Executive Director shall have the authority to waive the attendance rule when and if a student withdraws from school as a result of an injury or illness and does not return to any school for the remainder of the semester/trimester and the student does not receive any high school course credits.

NOTE: Failure to earn two (2) units of credit the previous semester/one and half (1.5) units of credit the previous trimester causes the student to become ineligible the entire following semester/trimester.

NOTE: Only credits accepted by the school for graduation may be used in determining whether a student successfully earned two (2) units of semester/one and half (1.5) units of trimester credit.

Source: Minutes of the January 10-11, 2001 Board of Directors Meeting.

2. **Current Semester/Trimester.** The student shall (a) be enrolled in an accredited high school and attend courses for which a minimum of two (2) units of **semester credit/ one and a half (1.5) units of trimester credit** may be earned towards the issuance of a diploma, (b) be receiving alternative instruction as set forth in **SDCL § 13-27-3** or (c) any student in grades ten, eleven, or twelve may apply to an institution of higher education or a postsecondary vocational education institution as a special student in a course or courses offered at the institution of higher education or postsecondary vocational education institution. Correspondence/college courses approved in advance by the high school principal for which credits earned are used in the issuance of a high school diploma may count towards the two (2) units of **semester/ one and a half (1.5) units of trimester** credit eligibility requirement. **(Refer to SDCL § 13-28-37)**

Rationale: Reflects the differences between Semester and Trimester scheduling.



SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION

2025 OFFICIAL AMENDMENT BALLOT

The deadline for the return of this ballot is **May 31, 2025**. In order to pass, a proposal must receive a 60% favorable vote. Please refer to the accompanying document for the text of the amendment and the rationale that was given at the Annual Meeting of the Board of Directors.

AMENDMENT NO. 2

To ADD Chapter I, Part IV, Section 1, Subsection D (Scholastic/Academic Rule) of the SDHSAA By-Laws. (Current subsection D becomes subsection E) and Amend Chapter I, Part IV, Section 3 of the SDHSAA By-Laws

☐ Yes

☐ No

Name of Member School

Date

Signature (Superintendent or Principal)

Signature (School Board President)

Unless there are TWO signatures, this ballot will be unacceptable and declared void.

BALLOTS DUE: May 31, 2025

**SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION
PROPOSED AMENDMENT TO CONSTITUTION AND BYLAWS
AMENDMENT #2**

ADD Chapter 1, Part IV, Section 1, Subsection D and Amend Chapter I, Part IV Section 3 of the SDHSAA By-Laws as follows:

Chapter I, Part IV, Section I, Subsection D addition:

D. Four Semester/Six Trimester Middle School Participation Rule. Middle school students shall be eligible for four consecutive semesters OR six consecutive trimesters of high school interscholastic competition while enrolled in grades 7-8. The four semesters/six trimesters begin when the student enrolls as a 7th grader or is a student enrolled in alternative instruction as set forth in SDCL 13-27-3, must be consecutive, and are not dependent upon actual participation in high school level interscholastic competition (the four semesters/six trimesters start at enrollment/recognition as a 7th grader, not upon participation in high school competition).

SECTION 3. SEVENTH AND EIGHTH GRADE CONTESTANTS. Member schools may use seventh and eighth grade students on high school teams for high school contests provided they meet scholastic standards fully equivalent to those required for students in grades 9-12 by the Association. 7th and 8th grade **alternative instruction** students satisfy SDHSAA scholastic standards via compliance with SDCL 13-27-3 and submission of transcripts per SDCL 13-36-7. **NOTE-Semester/trimester limitations on middle school students are found in Chapter I, Part IV, Section 1, Subsection D of the SDHSAA By-Laws.**

Rationale: The addition of Section D uses the same standards that we use for high school participation in the eight semester/twelve trimester rule and applies them to middle school. Students get four semesters/six trimesters of participation in high school athletics while in grades 7 and 8, beginning with the fall of their 7th grade year, followed by eight semesters/twelve trimesters of eligibility in high school athletics while in grades 9-12, beginning with the fall of their freshman year. This prevents potential “redshirting” of 8th grade students prior to them entering the 9th grade.

The language in Section 3 was an omission from the past and notes that 7th and 8th grade alternative instruction participants satisfy scholastic standards the same way 9-12th grade alternative instruction students satisfy scholastic standards, via compliance with SDCL.



SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION

2025 OFFICIAL AMENDMENT BALLOT

The deadline for the return of this ballot is **May 31, 2025**. In order to pass, a proposal must receive a 60% favorable vote. Please refer to the accompanying document for the text of the amendment and the rationale that was given at the Annual Meeting of the Board of Directors.

AMENDMENT NO. 3

To Amend Chapter II, Part I, Section 1, Subsections B and C of the SDHSAA By-Laws

☐ Yes

☐ No

Name of Member School

Date

Signature (Superintendent or Principal)

Signature (School Board President)

Unless there are TWO signatures, this ballot will be unacceptable and declared void.

BALLOTS DUE: May 31, 2025

**SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION
PROPOSED AMENDMENT TO CONSTITUTION AND BYLAWS
AMENDMENT #3**

Amend Chapter II, Part I, Section 1, Subsections B and C of the SDHSAA By-Laws as follows:

- B. ~~If the parents of a student move to the district of a different high school, a student's eligibility is not affected by a transfer to that high school. When two or more public high schools are operated within the same district, the attendance boundaries set up by the board of education of the district shall be considered the boundaries of the public schools within the district for the application of this rule. Students shall be eligible at the first school they choose to enroll in following a bona-fide move~~ **once the sit out period listed in Chapter II, Part 1, Section 1, Subsection A of the By-Laws is completed if they are not enrolled at the beginning of the semester. However, if a student participates in one or more SDHSAA tournaments or play-off games at the sub-state level at the school previously attended, said student would be ineligible at the new school in that sport even though the parents complete a move.** All eligibility rules, age, enrollment, eight semester rule, and scholastic/academic eligibility rules shall apply.
NOTE: In order to be determined "bona-fide", the following minimum conditions must be met:
1. The original residence must be abandoned as a residence; that is sold, rented or disposed of as a residence, and must not be used as a residence by any member of the family.
 2. The entire family, including minor siblings, must make the change and take with them the household goods and furniture appropriate to the circumstances.
 3. The change must be made with the intent that it be permanent.
 4. The entire family must physically reside at the residence for the duration of the student's enrollment.
 5. In school districts with multiple high schools; if the parents/legal guardians and the student move back, within one year, to the residence in the school district from whence they moved, the student will be eligible only at the high school which the student attended prior to any change of residence.
- Revised 2008**
6. **The move must be out of the boundaries of the school district of the original residence or attendance center area (if you live in School District A, you must move outside of the boundaries of School District A for it to be considered a bona fide move). Districts without boundary areas (private/federal schools) use the boundaries of the district the parent/guardian resides in.**
- C. The eligibility of a student remaining in a school district is not affected when his/her parents move to another district **and the student continues participation in the initial school district. (Example- student attends school in school district A, parents move to school district B and student remains enrolled at the school in school district A. Student remains eligible at school A).**

Rationale: The language change in Section B stipulates that a move must be out of the district/attendance center area the parent/guardian lives in and eliminates the situation of a move across the street or a move to a different apartment within the same complex as being a bona fide move. The hardship process to waive the transfer rule exists for extenuating circumstances where warranted.

The language change in Section D is clarifying language to note that if a family moves and the student remains enrolled in the current school, eligibility is not affected.



SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION

2025 OFFICIAL AMENDMENT BALLOT

The deadline for the return of this ballot is **May 31, 2025**. In order to pass, a proposal must receive a 60% favorable vote. Please refer to the accompanying document for the text of the amendment and the rationale that was given at the Annual Meeting of the Board of Directors.

AMENDMENT NO. 4

To Amend Chapter II, Part I, Section 1, Subsections A and N of the SDHSAA By-Laws

☐ Yes

☐ No

Name of Member School

Date

Signature (Superintendent or Principal)

Signature (School Board President)

Unless there are TWO signatures, this ballot will be unacceptable and declared void.

BALLOTS DUE: May 31, 2025

**SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION
PROPOSED AMENDMENT TO CONSTITUTION AND BYLAWS
AMENDMENT #4**

Amend Chapter II, Part I, Section 1, Subsections A and N of the SDHSAA By-Laws as follows:

- A. To be eligible at the beginning of a semester for participating in interscholastic athletics of the SDHSAA, a transfer student must be enrolled at the beginning of the semester. ~~For~~ **Students not enrolled at the beginning of the semester shall become eligible on the 15th calendar day following enrollment provided all other SDHSAA regulations are met, with the first day of attendance as the first day included in determining the fifteenth day.:**

- ~~Transfer students enrolled in a SDHSAA member school which operates a five (5) day week shall become eligible on the eleventh scheduled day of school provided all other SDHSAA regulations are met.~~

- ~~Transfer students enrolled in a SDHSAA member school which operates a four (4) day week shall become eligible on the ninth scheduled day of school provided all other SDHSAA regulations are met. The first day of attendance is the first day included in the count to determine the ninth and eleventh day. However, if a student participates in one or more SDHSAA tournaments or play-off games at the sub-state level at the school previously attended, said student would be ineligible at the new school in that sport even though the parents move.~~

NOTE- The term “Transfer students ” this section refers only to changes of schools under Chapter II, Part I, Section 1, Subsections B, H, J, and L (Bona-fide move, Guardianship to include termination of parental rights, school closure, and divorce) of the By-Laws. Change of schools completed under Chapter II, Part I, Section 1, Subsection N (open enrollment) would be subject to the sit-out time periods listed in that section (immediate if over the summer, 63 calendar day sit-out period once school starts or team membership is established in a fall sport prior to school starting).

- N. TRANSFER OF ATHLETIC ELIGIBILITY FOR SDHSAA OPEN ENROLLMENT STUDENTS. Any student who transfers from a member high school to another member high school shall be eligible to participate in interscholastic athletics provided such student has met the standards for SDHSAA athletic open enrollment as defined in the following paragraph: **(Amended 6-8-17)**

1. SDHSAA athletic open enrollment students transferring from one high school to another must have the school (s)he leaves file a transcript of credits with the principal of the school to which (s)he is transferring. Until such transcript is filed the student is ineligible.

In order for SDHSAA athletic open enrollment students to be eligible immediately for participation in interscholastic athletics of the SDHSAA, the student must both: (1) be enrolled on the first day of the school year at the school they are open enrolling to, and, (2) have not competed in any SDHSAA sanctioned athletic contest at the school they are open enrolling from during that school year’s athletic season, **and (3) have not established team membership on any athletic team during that school year’s athletic season.** Member schools must have the necessary athletic open enrollment papers filed with the SDHSAA office prior to allowing athletic open enrollment students the opportunity to play. Until such athletic open enrollment paperwork is filed, the student is ineligible.

2. ~~For s~~**Students who do not meet these criteria in Section N, Subsection 1 would become eligible on the 64th calendar day following enrollment at the school, provided all other SDHSAA regulations are met. The students may practice but not compete during the 63 calendar day sit-out period. Member schools must have the necessary athletic open enrollment papers filed with the SDHSAA office prior to allowing athletic open enrollment students the opportunity to play. Until such athletic open paperwork is filed, the student is ineligible.:**

- a. ~~SDHSAA athletic open enrollment students enrolled in a SDHSAA member school which operates a five (5) day week shall become eligible on the forty-sixth (46th) scheduled day of school provided all other SDHSAA regulations are met. Member schools must have the necessary athletic open enrollment papers filed with the SDHSAA office prior to allowing athletic open enrollment students the opportunity to play. Until such athletic open enrollment paperwork is filed, the student is ineligible.~~

~~b. SDHSAA athletic open enrollment students enrolled in an SDHSAA member school which operates a four (4) day week shall become eligible on the thirty seventh (37th) scheduled day of school provided all other SDHSAA regulations are met. Revised 2005 Member schools must have the necessary athletic open enrollment papers filed with the SDHSAA office prior to allowing athletic open enrollment students the opportunity to play. Until such athletic open enrollment paperwork is filed, the student is ineligible.~~

3. In addition, all such students must meet all other eligibility requirements.
4. For purposes of this Bylaw “standards for open enrollment” shall mean such standards authorized by a public school board as required by SDCL §13-28-40 through and including SDCL §13-28-47. In the case of a non-public school, such comparable standards and time-lines, as set forth in SDCL §13-28-40 through and including SDCL §13-28-47 would be applicable to such school.
5. In such cases, eligibility is applicable to the initial SDHSAA athletic open enrollment transfer only. Any subsequent SDHSAA athletic open enrollment transfer to another high school shall render the student ineligible for one year with one exception.

The exception: In the event a student returns to: (1) his/her former school; or (2) where his/her parents reside, the student will not be eligible until the beginning of the following school year.

Rationale: The changes in both sections change the wording of scheduled days of school, which is different for schools with 4 day weeks and 5 day weeks, to calendar days. The initial intent was a 9-week sit out period (45 school days in a 5 day week school, 36 school days in a 4 day week school). However, some 4-day week schools have weeks where they go to school 5 days, which means a student in a 4-day school could potentially become eligible faster than a student in a 5-day school week. This change levels that out and changes it to calendar days. It also accounts for days over holidays, which aren’t currently counted.

The other change in Section N is stipulating that establishment of team membership for fall sports counts as establishing team membership even though school has not started, and a student who transfers after establishing team membership would be subject to the sit-out period listen in Section N Subsection 2 the same as a student who established team membership on a winter or spring sports team would be subject to the sit-out period. This prevents students from testing out teams in the fall and switching schools before a game has been played or school has started without a sit-out period.



SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION

2025 OFFICIAL AMENDMENT BALLOT

The deadline for the return of this ballot is **May 31, 2025**. In order to pass, a proposal must receive a 60% favorable vote. Please refer to the accompanying document for the text of the amendment and the rationale that was given at the Annual Meeting of the Board of Directors.

AMENDMENT NO. 5

To Amend Chapter II, Part I, Section 1, Subsections F and H of the SDHSAA By-Laws

☐ Yes

☐ No

Name of Member School

Date

Signature (Superintendent or Principal)

Signature (School Board President)

Unless there are TWO signatures, this ballot will be unacceptable and declared void.

BALLOTS DUE: May 31, 2025

**SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION
PROPOSED AMENDMENT TO CONSTITUTION AND BYLAWS
AMENDMENT #5**

Amend Chapter II, Part I, Section 1, Subsections F and H of the SDHSAA By-Laws as follows:

- F. A student transferring from one high school to another must have the school (s)he leaves file a transcript of credits with the principal of the school to which (s)he is transferring. This transcript must contain his/her complete high school attendance and scholastic record and must be certified by the principal of the school (s)he is leaving. Until such a transcript is filed the student is ineligible. **The sending school must also notify the receiving school of any ongoing or pending suspensions for SDHSAA rules or conduct violations.**
- H. GUARDIANSHIP. A student who transfers under guardianship from a school out-of-state or from one **member** high school to another **member high school** within the state, shall become eligible for interscholastic athletics provided **all of** the following criteria is **are** met:
1. There is a legal transfer of guardianship.
 2. The named guardian resides in the school district.
 3. The court has ruled that the parents are not competent to care for the student.
 4. There has been a judicial termination of parental rights.

Rationale: The change in Section F notes that sending schools must notify the receiving school of any ongoing or pending suspensions regarding the transferring student (controlled substances, training rules violations, game suspensions due to ejection from a contest).

The change in Section H is clarifying language noting that all of the criteria must be met for a transfer due to guardianship change to be legitimate.



**SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION
ANNUAL MEETING OF THE SDHSAA MEMBERSHIP
SDHSAA OFFICE BUILDING**

APPENDIX B

April 17, 2024

11:00 a.m.

Pierre, South Dakota

The SDHSAA membership held its annual meeting on April 17, 2024 at the SDHSAA office in Pierre, with a Zoom option for membership attendance. The meeting was called to order by SDHSAA Executive Director Dr. Daniel Swartos at 11:00 A.M..

Representing the SDHSAA staff in the SDHSAA office were Dr. Dan Swartos, Mr. Randy Soma, Ms. Jo Auch, Mr. Ryan Mikkelsen, and Mr. Aaron Magnuson.

Item #1-Determine that a quorum is present

Dr. Swartos took a count of represented schools and determined that the threshold of ten (10) member schools was present, with the following 23 schools represented:

Mt. Vernon	Harding County	Groton Area	Watertown	Madison
Pierre TF Riggs	Harrisburg	Ipswich	Lead-Deadwood	McCook Central
Sioux Valley	Huron	West Central	Beresford	Dakota Valley
Elk Point-Jefferson	Tea Area	Lakota Tech	Lemmon	Rapid City Central
Douglas	Lower Brule	St. Francis		

Item #2-Approval of the Agenda

It was moved by Adam Shaw, Madison High School seconded by Marty Weismantel, Groton Area High School to approve the agenda as presented.

The motion carried 23-0.

Item #3-Designate a parliamentarian for the meeting

Dr. Swartos designated Randy Soma of SDHSAA as the meeting parliamentarian.

Item #4-Approval of the minutes of the April 12, 2023 Annual Meeting

It was moved by Kelly Messmer, Harding County High School, seconded by Eric Denning, Mt. Vernon High School, to approve the minutes of the April 12, 2023 minutes of the SDHSAA Annual Meeting as presented.

Motion Carried 23-0.

Item #5- Financial Report:

Mr. Brad Reinke of Reinke-Gray Wealth Management presented an overview of the SDHSAA financial position to the membership.

It was moved by Dr. Jeff Danielsen, Watertown High School, seconded by Dani Walking Eagle, St. Francis High School, to approve the financial report as presented.

Motion carried 23-0.

Item #6- Accept Nominations from the floor for Board of Directors positions, beginning July 1, 20204

Dr. Swartos announced that he was ready to receive nominations for the **West River At-Large Representative**- to be filled by a Superintendent. This position is currently held Kelly Messmer of Harding County High School. The West River At-Large representative may be nominated from any SDHSAA member school with a high school physically located West of the Missouri River. The position must be filled by a Superintendent. **Any member school may nominate a person for this position and all member schools have the opportunity to vote.** The person elected will serve a five-year term on the SDHSAA Board of Directors and is unable to run for re-election.

Dr. Swartos recognized Marty Weismantel, Groton Area High School, who placed the name of Chris Long, Lyman School District, in nomination.

Dr. Swartos recognized Kelly Messmer, Harding County High School, who placed the name of Kelly Daughters, Faith School District, in nomination.

Dr. Swartos recognized Paul Nepodal, Lead-Deadwood High School, who placed the name of Dr. Erik Person, Lead-Deadwood School District, in nomination.

Dr. Swartos recognized Dr. Jeff Danielsen, Watertown High School, who placed the name of Mark Naugle, Custer School District, in nomination.

Dr. Swartos recognized Jordan Bauer, Rapid City Central High School, who placed the name of Cory Strasser, Rapid City School District, in nomination.

Hearing no more nominations, Dr. Swartos declared nominations closed.

Dr. Swartos announced that he was ready to receive nominations for the **Native American At-Large Representative**- to be filled by an Athletic/Activity Director. This position is currently held by Dani Walking Eagle of St. Francis High School. The Native American At-Large Representative may be nominated from any SDHSAA member school with a student population made up of at least 50% students who are Native American. **Any member school may nominate a person for this position and all member schools have the opportunity to vote.** The person elected will serve a five-year term on the SDHSAA Board of Directors and is unable to run for re-election.

Dr. Swartos recognized Lance Witte, Lower Brule High School, who placed the name of Chuck Wilson, Todd County High School, in nomination.

Dr. Swartos recognized Marty Weismantel, Groton Area High School, who placed the name of Rich Crow Eagle, Tiospa Zina High School, in nomination.

Dr. Swartos recognized Trent Osborne, Ipswich High School, who placed the name of Francis Big Crow, Lakota Tech High School, in nomination.

Dr. Swartos recognized Kelly Messmer, Harding County High School, who placed the name of Tre’voun Buffalo, Wakpala High School, in nomination.

Hearing no more nominations, Dr. Swartos declared nominations closed.

Sample ballots are found in Appendix A

Item #7- Introduction of one (1) proposed constitutional amendment as submitted by SDHSAA staff

Executive Director Dr. Daniel Swartos spoke in favor of the proposed amendment as published in the 2024 Annual Meeting agenda and bulletin.

It was moved by Adam Shaw, Madison High School, seconded by Randy Hartmann, Pierre TF Riggs High School, to send constitutional amendment #1 to the membership for vote.

Motion carried 23-0

Sample ballot can be found in Appendix B

Item #8- Explanation of voting procedures and time frame to be followed.

Dr. Swartos explained the following voting procedures:

- The ballot pertaining to the Board of Directors positions will be e-mailed to the Superintendent of each member school within ten days following the Annual meeting- April 27, 2024.
- Deadline for return of all ballots is May 31, 2024.
- The ballots pertaining to the proposed constitutional amendment will be e-mailed to the Superintendent of each member school within ten days following the Annual Meeting- April 27, 2024.
- Deadline for return of all ballots is May 31, 2024.
- For a constitutional amendment to pass, it must receive a sixty percent favorable vote of the Association members who cast a ballot.

Item #9- Recognition of all past members of the SDHSAA Board of Directors and retiring administrators

Dr. Swartos asked all past members of the SDHSAA Board of Directors and any retiring administrators to be recognized.

Item #10-Member Comments

Dr. Swartos asked if there were any comments from member schools in the crowd. No further comments from the membership were offered.

Item #11- Any other business that the membership and/or Board of Directors might wish to consider

Dr. Swartos asked if there was any other business. No other business was raised.

Item #12- Adjournment

It was moved by Marty Weismantel, Groton Area High School, second by Eric Denning, Mt. Vernon High School, to adjourn. *Motion carried 23-0.*

There being no further business, Dr. Swartos declared the Annual Meeting adjourned at 11:35 A.M..

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Daniel Swartos".

Daniel Swartos, Ed.D.
SDHSAA Executive Director



APPENDIX A

**SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION
2024 OFFICIAL ELECTION BALLOT
West River At-Large Representative
TERM: JULY 1, 2024 TO JUNE 30, 2029**

West River At-Large Representative- To be filled by a **Superintendent**.

This position is currently held by Kelly Messmer of Harding County High School. The West River At-Large Representative may be a Superintendent from any SDHSAA member school whose high school is physically located west of the Missouri River. This position must be filled by a Superintendent. **Any member school may nominate a person for this position and all member schools have the opportunity to vote.** The person elected will serve a **five-year term** on the SDHSAA Board of Directors and is unable to run for re-election in the West River At-Large Representative slot.

You may vote for **one** candidate.

The deadline for the return of this ballot is **May 31, 2024**.

- ☐ **Kelly Daughters, Faith School District**
- ☐ **Chris Long, Lyman School District**
- ☐ **Mark Naugle, Custer School District**
- ☐ **Erik Person, Lead-Deadwood School District**
- ☐ **Cory Strasser, Rapid City School District**

Name of Member School

Date

Signature (Superintendent or Principal)

Signature (School Board President)

Unless there are TWO signatures, this ballot will be unacceptable and declared void.



SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION 2024 OFFICIAL ELECTION BALLOT

**Native American At-Large Representative
TERM: JULY 1, 2024 TO JUNE 30, 2029**

Native American At-Large Representative- To be filled by an **Activities Director**.

This position is currently held by Dani Walking Eagle of St. Francis High School. The Native American School representative may be an Athletic/Activity Director from any SDHSAA member school with a student population made up up at least 50% Native American student population. This position must be filled by an Athletic/Activities Director. **Any member school may nominate a person for this position and all member schools have the opportunity to vote.** The person elected will serve a **five-year term** on the SDHSAA Board of Directors and is unable to run for re-election in the Native American At-Large Representative slot.

You may vote for **one** candidate.

The deadline for the return of this ballot is **May 31, 2024**.

- ☐ **Francis Big Crow, Lakota Tech High School**
- ☐ **Tre’voun Buffalo, Wakpala High School**
- ☐ **Rich Crow Eagle, Tiospa Zina High School**
- ☐ **Chuck Wilson, Todd County High School.**

Name of Member School

Date

Signature (Superintendent or Principal)

Signature (School Board President)

Unless there are TWO signatures, this ballot will be unacceptable and declared void.



APPENDIX B

SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION

2024 OFFICIAL AMENDMENT BALLOT

The deadline for the return of this ballot is **May 31, 2024**. In order to pass, a proposal must receive a 60% favorable vote. Please refer to the accompanying document for the text of the amendment and the rationale that was given at the Annual Meeting of the Board of Directors.

AMENDMENT NO. 1

To Amend Chapter II, Part I, Section 6 (Amateur Standing) of the SDHSAA By-Laws

☐ Yes

☐ No

Name of Member School

Date

Signature (Superintendent or Principal)

Signature (School Board President)

Unless there are TWO signatures, this ballot will be unacceptable and declared void.

BALLOTS DUE: May 31, 2024

SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION PROPOSED AMENDMENT TO CONSTITUTION AND BYLAWS

Amend Chapter II, Part I, Section 6 of the SDHSAA By-Laws as such:

SECTION 6. AMATEUR STANDING. A student shall be a true amateur in all recognized sports of this Association in order to compete in any sport so recognized. A student is governed by the amateur eligibility rules of that sport.

A student may be declared ineligible if he/she:

- A. Accepts cash, merchandise, compensation, or illegal awards when competing in a sport ~~sponsored~~ **sanctioned** by the Association beyond the monetary limits set in the SDHSAA Athletic Handbook.
- B. Enters into an agreement or contract to compete in professional sports.
- C. Received remuneration for coaching any SDHSAA ~~approved~~ **sanctioned** sport during the season of the sport in his/her school.
- ~~D. Received remuneration for the use of name, picture, and/or personal appearance as an athlete in the promotion of a commercial or profit making event.~~

Name, Image, and Likeness: A student may receive remuneration for the use of their name, picture, likeness, and/or personal appearance provided that:

- 1. The activities do not interfere with the student's academic obligations.
- 2. The remuneration is not tied to athletic performance (pay for play).
- 3. The remuneration is not used as an inducement to attend a particular school or transfer to a particular school.
- 4. The remuneration is not provided by the school or agents associated with the school (i.e.- Booster Clubs, Foundations).
- 5. SDHSAA or member school marks or logos may not be used in any activity where the student receives remuneration for the use of name, picture and/or personal appearance, nor shall the SDHSAA or member school name/mascot be referenced in the activity.
- 6. Member school uniform may not be used (worn, displayed, or otherwise) in the activity.
- 7. Clothing or equipment with the member school or SDHSAA logo may not be used in the activity.
- 8. Member school facilities may not be used in the activity.
- 9. SDHSAA or member school awards/trophies may not be displayed or referenced in the activity.
- 10. The student shall not promote or endorse activities associated with alcohol, tobacco, vaping, controlled substances, gambling, banned athletic substances, or other illegal substances/activities.
- 11. Member schools may not arrange, develop, or promote the relationship between the student and the involved entity.

Further considerations:

- International students are advised to consult US Visa and immigration laws, as well as laws in their home country, prior to engaging in any agreement.
- It is recommended that students and families seek legal counsel and tax advice on any remuneration received.
- It is the responsibility of the student and student's family to contact the NCAA, NAIA, NJCAA, or any other applicable post-secondary institution they may be considering to review the rules and ensure they are not jeopardizing post-secondary eligibility.
- Students may use professional NIL services for advice, representation, and marketing. However, that professional service may not be an employee or private contractor of the member school or school affiliated organization (i.e.- Booster Clubs, Foundations).

Amateur eligibility status is not affected under the following:

- A. If a student receives a stipend/fee for officiating a sport ~~recognized~~ **sanctioned** by the SDHSAA.
- B. If his/her name or picture, or a team picture appears on a commercial profit-making venture so long as the athlete receives no remuneration of any kind.
- C. If a student accepts an athletic scholarship to any institution of higher learning.

Should a student lose his/her amateur standing, he/she may be reinstated by the Board of Directors after the lapse of one year.

Rationale: Current SDHSAA rules declare that a student cannot profit from their name, picture, and/or personal appearance “as an athlete”. This attempts to clarify the phrase “as an athlete” and set clear delineations for what is and is not allowed. This is a mix of policies from states surrounding South Dakota. In addition, we have replaced the terms “sponsored”, “approved”, and “recognized” elsewhere in the policy with the term “sanctioned” for consistency.

Portfolio Snapshot Summary

SDHSAA Corporate Contributed Funds

Prepared for: Sd High School Activities Asso

Portfolio Return

Period: 4/1/24-3/31/25

	SELECTED PERIOD (\$)	LAST QTR (\$)	YEAR TO DATE (\$)	LAST YEAR (\$)	SINCE START DATE (\$ 6/7/16)
Beginning Value	774,536	826,424	823,802	884,380	0
Net Contribution	-250,050	0	-250,000	-150,086	96,883
Change in Value	58,839	-2,623	9,523	89,508	486,442
Ending Value	583,325	823,802	583,325	823,802	583,325
Return	7.93%	-0.32%	1.38%	11.85%	5.69%

Portfolio Value (thousands \$)

Period: 4/1/24-3/31/25

\$583,325

Period	Value (thousands \$)
Apr 1 24	774.536
Q2,24	826.424
Q3,24	823.802
Q4,24	823.802
Mar 31 25	583.325

Account Performance

Period: 4/1/24-3/31/25

ACCOUNT	START DATE	VALUE (\$)	% OF TOTAL	SELECTED PERIOD (%)	YEAR TO DATE (%)	LAST YEAR (%)	SINCE START DATE (%)
CCF LT Account	6/7/16	583,325	100.00	7.93	1.38	11.85	5.69

Asset Type

As of: 3/31/25

ASSET TYPE	VALUE (\$)	(%)
US STOCKS	285,081	48.87
BONDS	193,899	33.24
CASH	61,581	10.56
NON-US STOCKS	42,695	7.32
OTHER	68	0.01
Total:	\$583,325	100%

^A This report may include assets that the firm does not hold and which are not included on the firm's books and records.

Comparative Holdings By Investor

SDHSAA Corporate Contributed Funds

Prepared for: Sd High School Activities Asso

Period: 4/1/24 - 3/31/25

Sd High School Activities Asso

Account Name: CCF LT Account

Account Number: 54581164

Account Type: Non-Profit Organization

ASSET	START DATE 4/1/24			END DATE 3/31/25			% RETURN
	QUANTITY	PRICE (\$)	VALUE (\$)	QUANTITY	PRICE (\$)	VALUE (\$)	
ABBVIE INC COM	51.00	182.10	9,287.10	35.00	209.52	7,333.20	17.79
AMERICAN TOWER CORP NEW COM	49.00	197.59	9,681.91	--	--	--	7.73 ⁶
ANALOG DEVICES INC COM	48.00	197.79	9,493.92	--	--	--	10.84 ⁶
APPLE INC COM	50.00	171.48	8,574.00	29.00	222.13	6,441.77	36.43
APPLIED MATLS INC COM	--	--	--	37.00	145.12	5,369.44	-38.45 ⁶
AUTOMATIC DATA PROCESSING IN COM	36.00	249.74	8,990.64	22.00	305.53	6,721.66	26.79
AVERY DENNISON CORP COM	42.00	223.25	9,376.50	39.00	177.97	6,940.83	-18.80
BANK NEW YORK MELLON CORP COM	--	--	--	81.00	83.87	6,793.47	6.28 ⁶
BLACKROCK ETF TRUST ISHARES US EQUIT	526.00	44.40	23,354.40	347.00	48.76	16,919.72	15.33
BLACKROCK INC COM	11.00	833.70	9,170.70	7.00	946.48	6,625.36	19.62
BROADCOM INC	7.00	1,325.41	9,277.87	31.00	167.43	5,190.33	72.72
BROKERAGE MONEY MARKET	12,757.67	1.00	12,757.67	14,775.54	1.00	14,775.54	0.69
CASH	-36.75	1.00	-36.75	18.29	1.00	18.29	--
CATERPILLAR INC COM	28.00	366.43	10,260.04	20.00	329.80	6,596.00	-5.71
CENCORA INC COM	38.00	242.99	9,233.62	29.00	278.09	8,064.61	12.48
COLGATE PALMOLIVE CO COM	--	--	--	81.00	93.70	7,589.70	-4.04 ⁶
DTE ENERGY CO COM	81.00	112.14	9,083.34	54.00	138.27	7,466.58	25.81
GALLAGHER ARTHUR J & CO COM	37.00	250.04	9,251.48	22.00	345.24	7,595.28	35.80
ILLINOIS TOOL WKS INC COM	35.00	268.33	9,391.55	26.00	248.01	6,448.26	-4.04
INTERNATIONAL BUSINESS MACHS COM	--	--	--	27.00	248.66	6,713.82	12.06 ⁶
ISHARES INC CORE MSCI EMKT	68.00	51.60	3,508.80	108.00	53.97	5,828.76	5.99

^A This report may include assets that the firm does not hold and which are not included on the firm's books and records.

Prepared by: Bradley Reinke Reinke Gray Wealth Management

Adviser Account Review Report created on: 4/22/25

Incomplete if presented without accompanying disclosure pages

Comparative Holdings By Investor

SDHSAA Corporate Contributed Funds

Prepared for: Sd High School Activities Asso

Period: 4/1/24 - 3/31/25

ASSET	START DATE 4/1/24			END DATE 3/31/25			% RETURN
	QUANTITY	PRICE (\$)	VALUE (\$)	QUANTITY	PRICE (\$)	VALUE (\$)	
ISHARES INC MSCI EMRG CHN	140.00	57.57	8,059.80	110.00	55.09	6,059.90	-1.74
ISHARES TR CORE S&P500 ETF	162.00	525.73	85,168.26	73.00	561.90	41,018.70	13.38
ISHARES TR EAFE GRWTH ETF	134.00	103.79	13,907.86	75.00	100.00	7,500.00	0.37
ISHARES TR EAFE VALUE ETF	259.00	54.40	14,089.60	203.00	58.94	11,964.82	12.90
ISHARES TR GLOBAL ENERG ETF	56.00	42.95	2,405.20	--	--	--	-2.16 ⁶
ISHARES TR HDG MSCI EAFE	199.00	34.88	6,941.12	90.00	36.29	3,266.10	-2.44 ⁶
ISHARES TR IBONDS 24 TRM TS	2,538.00	23.94	60,759.72	--	--	--	3.12 ⁶
ISHARES TR IBONDS 25 TRM TS	2,617.00	23.23	60,792.91	2,047.00	23.37	47,838.39	5.08
ISHARES TR IBONDS 26 TRM TS	--	--	--	2,094.00	22.94	48,036.36	1.85 ⁶
ISHARES TR IBONDS 27 ETF	--	--	--	1,988.00	24.18	48,069.84	2.11 ⁶
ISHARES TR IBONDS DEC2026	2,554.00	23.85	60,912.90	1,980.00	24.21	47,935.80	5.85
ISHARES TR IBONDS DEC24 ETF	2,308.00	25.05	57,815.40	--	--	--	3.27 ⁶
ISHARES TR IBONDS DEC25 ETF	2,453.00	24.81	60,858.93	1,815.00	25.15	45,647.25	5.43
ISHARES TR MSCI USA MMENTM	--	--	--	25.00	202.13	5,053.25	-1.48 ⁶
ISHARES TR MSCI USA QLT FCT	155.00	164.35	25,474.25	127.00	170.89	21,703.03	7.90
ISHARES TR S&P 100 ETF	--	--	--	18.00	270.83	4,874.94	-3.19 ⁶
ISHARES TR S&P 500 GRWT ETF	218.00	84.44	18,407.92	216.00	92.83	20,051.28	16.14
ISHARES TR S&P 500 VAL ETF	75.00	186.81	14,010.75	75.00	190.58	14,293.50	4.83
ISHARES TR U.S. TECH ETF	86.00	135.06	11,615.16	46.00	140.44	6,460.24	11.90
ISHARES TR US INFRASTRUC	56.00	43.36	2,428.16	--	--	--	8.76 ⁶
MCDONALDS CORP COM	31.00	281.95	8,740.45	--	--	--	-10.23 ⁶
MERCK & CO INC COM	70.00	131.95	9,236.50	--	--	--	-11.43 ⁶
MICROSOFT CORP COM	22.00	420.72	9,255.84	17.00	375.39	6,381.63	-7.45
MONDELEZ INTL INC CL A	123.00	70.00	8,610.00	--	--	--	-5.78 ⁶
NOVARTIS AG SPONSORED ADR	87.00	96.73	8,415.51	--	--	--	13.21 ⁶

⁶ This report may include assets that the firm does not hold and which are not included on the firm's books and records.

Prepared by: Bradley Reinke Reinke Gray Wealth Management

Adviser Account Review Report created on: 4/22/25

Incomplete if presented without accompanying disclosure pages

Comparative Holdings By Investor

SDHSAA Corporate Contributed Funds

Prepared for: Sd High School Activities Asso

Period: 4/1/24 - 3/31/25

ASSET	START DATE 4/1/24			END DATE 3/31/25			% RETURN
	QUANTITY	PRICE (\$)	VALUE (\$)	QUANTITY	PRICE (\$)	VALUE (\$)	
NOVO-NORDISK A S ADR	--	--	--	62.00	69.44	4,305.28	-51.16 ⁶
ORACLE CORP COM	81.00	125.61	10,174.41	40.00	139.81	5,592.40	32.80
PUBLIC STORAGE OPER CO COM	32.00	290.06	9,281.92	23.00	299.29	6,883.67	7.77
SAP SE SPON ADR	48.00	195.03	9,361.44	24.00	268.44	6,442.56	47.79
T-MOBILE US INC	55.00	163.22	8,977.10	27.00	266.71	7,201.17	64.21
TJX COS INC NEW COM	--	--	--	58.00	121.80	7,064.40	2.86 ⁶
TRACTOR SUPPLY CO COM	37.00	261.72	9,683.64	123.00	55.10	6,777.30	8.69
VISA INC COM CL A	32.00	279.08	8,930.56	20.00	350.46	7,009.20	26.96
WELLS FARGO CO NEW COM	165.00	57.96	9,563.40	90.00	71.79	6,461.10	34.26
CCF LT Account Total:			\$774,535.50			\$583,324.73	7.93%
Sd High School Activities Asso Total:			\$774,535.50			\$583,324.73	7.93%
Portfolio Total:			\$774,535.50			\$583,324.73	7.93%

⁶ This report may include assets that the firm does not hold and which are not included on the firm's books and records.

Prepared by: Bradley Reinke Reinke Gray Wealth Management

Adviser Account Review Report created on: 4/22/25

Incomplete if presented without accompanying disclosure pages

Disclosure

Prepared for: Sd High School Activities Asso

SDHSAA Corporate Contributed Funds

Disclosure

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The report includes securities held in your LPL account(s) or that LPL does not hold on your behalf and which are not included on LPL's books and records. These outside positions are securities held directly by an outside sponsor rather than in an LPL account. There may be differences in the way each outside securities position is reflected based on the various data sources used. If available, market value may be reflected for these outside positions. Performance may not be calculated for all outside securities positions. Information regarding outside securities positions may be limited because it is provided by a third party source.

Values shown should only be used as a general guide to portfolio value, and may vary from the actual liquidation values. Accounts held away from LPL are not covered by LPL's SIPC Insurance. The LPL Financial SIPC Membership provides account protection only to those assets held at LPL. To the extent some of the other entities may be SIPC members, please contact your financial advisor or the other entity or refer to the other entity's statement regarding SIPC membership. Position values, size of positions, and dates, may be estimates made by your Advisor based on information you have provided. The information contained in this report should not be relied upon for tax reporting purposes, accounting, or valuation purposes. The source of all price information for tracked positions is one or more third party vendors and may include the use of substitute prices where prices are not readily available.

Past performance is no guarantee of future results. Current values may be lower or higher than the values shown. We urge you to compare the information (e.g. market values, transactions, inflows, out flows, and fees) in this report with the information provided in the account statements you receive directly from LPL Financial, the investment sponsor, or custodian of the assets. If you are not receiving statements from your custodian, please contact your custodian directly or call LPL Financial at 800-558-7567.

For fee-based accounts only: The figures may or may not reflect the deduction of investment advisory fees. If the investment is being managed through a fee-based account or agreement, the returns may be reduced by those applicable advisory fees. Refer to your Advisor's Form ADV, Part II.

The Cost Basis information is subject to the validity of the supplier of cost basis information and should not be used for tax purposes. Please refer to your original statements and/or confirms.

For assets not purchased in the LPL account, you or the previous broker/dealer upon transfer may have provided the date acquired and purchase cost of the position. If no such data was submitted, N/A may be listed as the purchase Cost. N/A displays when investment information is incomplete and may be treated as zero when calculating Gain or Loss totals. Since the date acquired and the purchase cost on certain securities may have been provided by another source, this information may not reflect accurate data or correspond to data on your trade confirmations. This report may use one of the following accounting methods: First In, First Out (FIFO); Last In, First Out (LIFO); Average Cost, or Average Cost Long Term. For information on the method used, please contact your advisor.

Designating liquidations as "versus payment" date on a trade confirmation will not adjust the cost basis information on your statement or in this report. If this report includes outside accounts, manual accounts, or groups of accounts, detailed descriptions of terminology and calculations used in this report can be obtained by requesting information from your advisor.

The Modified Dietz formula is used as an approximation to the true, money-weighted rate-of-return (MWRR) or internal rate of return (IRR). The portfolio or asset is valued at the starting and ending points of the period. Cash flows are included in the calculation based on their timing (i.e., when they occurred during the period). The Modified Dietz will yield a result which approximates the IRR, which is the true, money-weighted rate-of-return. If the cash flows and returns are large, then the ability for the Modified Dietz to approximate the IRR is diminished. Otherwise, the Modified Dietz serves as an acceptable approximation to the IRR.

Positions on this statement may include assets that are not held or verified by LPL, for which you have supplied the price and quantity information to your LPL representative, through the delivery of a statement or other record prepared by the investment sponsor or other source other than your LPL representative.

This report may include personal assets that the firm does not hold on your behalf, and that are not included on the firm's books and records. Personal assets include the following:

Collectibles (e.g., art, antiques, coins, stamps)

^A This report may include assets that the firm does not hold and which are not included on the firm's books and records.

Prepared by: Bradley Reinke Reinke Gray Wealth Management

Adviser Account Review Report created on: 4/22/25

Incomplete if presented without accompanying disclosure pages

Disclosure

Prepared for: Sd High School Activities Asso

SDHSAA Corporate Contributed Funds

Real estate (e.g., personal residence, vacation homes, investment property)
Intangible Assets (e.g., patents, trademarks, copyrights, goodwill)
Checking and savings accounts
Business ownership/interests (e.g., equipment, inventory, property, accounts receivables)
Insurance
Personal Property (e.g., cars, snowmobiles, etc.)

Information about personal assets is shown as an accommodation to you. The value of personal assets has not been verified by the firm and is included for informational purposes only. You should not use information about personal assets on this report for lending, legal, or tax purposes. You are encouraged to review and maintain any applicable source documents related to personal assets as they may contain notices, disclosures and other important information.

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This report contains performance information calculated using Modified Dietz formula; may differ from other performance reporting systems and may differ from your LPL Quarterly Performance Reports.

The "Core Value and Benchmark" report graphs your actual core portfolio value over time, but does not include Manually Entered Assets. The starting point on the graph will always use that day's beginning balance. For fair comparison purposes, buy and sell transactions that occurred in your core portfolio during the period will be applied to any included Benchmarks. The "Net Contribution" column in the underlying legend includes all cash flows in and out of the core portfolio, including but not limited to buys, sells, dividends, interest and fees. If your core portfolio's Net Contribution contains dividend, interest and fees, it will not represent the same cash flow adjustment that is applied to the benchmarks for fair comparison purposes. Additionally, interest and dividends will cause increased rate of returns in the legend without a corresponding affect on the graph.

⁶ The return for this holding represents a partial period relative to the report period requested on the report. At some time during the reporting period, the holding was not in the portfolio. The partial period asset will affect the total account's rate of return.

Performance calculations are performed using the Modified Dietz Calculation method

^A The source data for the following accounts was provided by LPL BETA Brokerage:
54581164

Variable Rate Securities:

Interest rate data for certain complex and/or variable rate securities is provided by third-party data service providers. Although we seek to use reliable sources of information, the accuracy, reliability, timeliness, and completeness of interest rate data may vary sometimes, particularly for complex and/or variable rate securities and those with limited or no secondary market. As a result, we can offer no assurance as to the accuracy, reliability, timeliness, or completeness of interest rate data for such securities.

When updated interest rate data is received from a third-party data service provider, the updated data will be reflected in various sources where interest rate data is used or viewed. Prior use or communication of interest rate-related data will not be revised. Since variable interest rates may be subject to change at any time and are only as accurate as the data received from third-party data service providers, interest rate data should not be relied on for making investment, trading, or tax decisions. All interest rate data and other information derived from and/or calculated using interest rates are not warranted as to accuracy, reliability, timeliness, or completeness and are subject to change without notice. We disclaim any responsibility or liability to the fullest extent permitted by applicable law for any loss or damage arising from any

^A This report may include assets that the firm does not hold and which are not included on the firm's books and records.

Prepared by: Bradley Reinke Reinke Gray Wealth Management

Adviser Account Review Report created on: 4/22/25

Disclosure

Prepared for: Sd High School Activities Asso

SDHSAA Corporate Contributed Funds

reliance on or use of the interest rate data or other information derived from and/or calculated using interest rates in any way. You should request a current valuation for your securities from your financial adviser or broker prior to making a financial decision or placing an order or requesting a transaction in these securities.

^A This report may include assets that the firm does not hold and which are not included on the firm's books and records.

Prepared by: Bradley Reinke Reinke Gray Wealth Management

Adviser Account Review Report created on: 4/22/25

Incomplete if presented without accompanying disclosure pages

Operating Funds (RGWM)	BROKERAGE MONEY MARKET	\$	-	ACCOUNT CLOSED
Bank West	CASH	\$	5,499.64	
Dacotah Bank	CASH	\$	116,484.72	
Total Operating Funds		\$	121,984.36	

Allocations from CCF

10/30/2018 To Operating	\$	50,000.00
2/19/2019 To Operating	\$	50,000.00
3/4/2019 To Operating	\$	50,000.00
1/17/2020 To Operating	\$	100,000.00
10/22/2020 To Operating	\$	100,000.00
11/24/2020 To Operating	\$	50,000.00
10/8/2021 To Operating	\$	100,000.00
8/22/2022 From Operating	\$	(75,000.00)
10/19/2022 To Operating	\$	50,000.00
2/13/2023 From Operating	\$	(125,000.00)
8/25/2023 To Operating	\$	100,000.00
9/21/2023 To Operating	\$	50,000.00
10/18/2023 To Operating	\$	100,000.00
2/8/2024 To Operating	\$	150,000.00
1/27/2025 To Operating	\$	100,000.00
2/21/2025 To Operating	\$	150,000.00

Current Balance due to CCF	\$ 1,000,000.00
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CCF Investment Acct balance	3/31/2025	\$	583,325.00
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Implied Value of CCF	\$ 1,583,325.00
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