



**SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
SDHSAA OFFICE BUILDING**

August 12, 2021

8:30 AM CT

Pierre, South Dakota

The Board of Directors held a regular meeting on August 12, 2021, at the SDHSAA Office Building in Pierre, South Dakota with members present as follows:

| | | |
|--------------|---------------|------------------|
| Tom Culver | Mark Murphy | Barry Mann |
| Eric Denning | Derek Barrios | Marty Weismantel |

Board Member Michael Talley participated via Zoom.

Staff members present included Dr. Dan Swartos, Jo Auch, Randy Soma, Brooks Bowman, and Ryan Mikkelsen.

The meeting was called to order by Chairman Tom Culver at 8:34 A.M., followed by the pledge of allegiance.

Item #1-Approval of Agenda

Motion by Marty Weismantel second by Mark Murphy, to approve the agenda as presented.

Motion carried 7-0.

Item #2- Appoint SDHSAA Division II Board Representative

Motion by Mike Talley, second by Derek Barrios to appoint Stephanie Ornelas as Division II Board Representative. *Motion failed 2-5*, with Talley and Barrios voting Aye and Denning, Weismantel, Mann, Murphy, and Culver voting Nay.

Motion by Mark Murphy, second by Eric Denning, to appoint Terry Rotert as Division II Board Representative. *Motion passed 6-1*, with Denning, Weismantel, Mann, Murphy, Barrios and Culver voting Aye and Talley voting Nay.

Terry Rotert was appointed and took his seat immediately, participating via Zoom beginning at 8:41 AM.

Item #3- Public Forum

Chairman Culver reviewed the SDHSAA Public Forum protocol. No individuals participated in the public forum.

Item #4- Approval of the minutes from the Regular Meeting held June 10, 2021 and Special Meeting held July 26, 2021.

Motion by Mark Murphy, second by Derek Barrios, to approve the minutes as presented.

Motion carried 8-0.

Item #5- Approval of Finance Reports

SDHSAA Executive Director Dr. Dan Swartos and SDHSAA Finance Director Ryan Mikkelsen reported on the income statements and balance sheets for June and July of 2021 and the cash flow report. Brad Reinke presented the report from Reinke Gray.

Motion by Eric Denning, second by Marty Weismantel, to approve the Finance Reports as presented.
Motion Carried 8-0.

Item #6- Consent Agenda

The consent agenda contained the following items:

- A. Vouchers for June of 2021 in the amount of \$270,658.314 and July of 2021 in the amount of \$394,938.95.
- B. Approval of Athletic and Fine Arts Advisory Committee/Council Appointments
- C. Request from Lakota Tech High School to add Competitive Cheer and Competitive Dance
- D. Request from Elkton High School to add Competitive Cheer
- E. Request from Beresford High School to add Competitive Dance
- F. Request from Brookings High School to petition up to Class AA in tennis
- G. Penalty to Dakota Valley Competitive Cheer program for violation of summer moratorium
- H. Declaration of surplus items for disposal.

Motion by Derek Barrios, second by Mark Murphy, to approve the consent agenda as presented.
Motion carried 8-0.

Item #7- Reports

The board heard reports on the following:

- Golf, Soccer, Cross Country, and Football from Randy Soma
- Tennis, Cheer and Dance, and Volleyball from Jo Auch
- Journalism and All-State Chorus and Orchestra from Brooks Bowman
- Media Advisory from Dan Swartos
- State Tournament Directors Meeting from SDHSAA Executive Staff
- New AD Meeting from SDHSAA Executive Staff
- Softball Steering Committee from Jo Auch
 - 25 schools indicated they would sanction softball, 34 others indicated “maybe”
 - Of the schools who indicated “yes”, 16 indicated preference for a spring season, 2 indicated summer, and 7 indicated fall. Of the schools who indicated “maybe”, 26 indicated a preference for spring, 4 indicate summer, and 4 indicated fall.
 - Combined yes and maybe votes indicate 42 schools prefer spring, 11 fall, 6 summer.
 - Board indicated moving forward with steering committee planning for softball as a spring sport was appropriate.
 - Full steering committee report to board in November, with an intent to participate to schools due in January.
- E-Sports Steering Committee from Dan Swartos
- There was no report from the SDHSAA Foundation or the SDSSA.

Item #8- Consider Changes to Officials Fees for 2021-22

Motion by Marty Weismantel, second by Derek Barrios, to approve the following officials fees changes for 2021-22:

- Change Basketball and Volleyball SoDak 16 officials fees from \$85 to \$90
- Change number of Gymnastics Judges from 17 to 13 and change pay from \$350 to \$450

Motion Carried 8-0.

Item #9- Conduct Second Reading on proposed changes to the SDHSAA Fine Arts Handbook

Motion by Barry Mann, Second by Derek Barrios, to approve a second reading of proposed changes to the SDHSAA Fine Arts Handbook.

Motion carried 8 -0.

Chairman Culver declared the Board at recess at 10:05 AM and out of recess at 10:15 AM

Item #10- Consider changes to host management fees for 2021-22

Motion by Eric Denning, second by Marty Weismantel, to approve changes to the 2021-22 host management fees as presented.

Motion carried 8-0.

Item #11- Approve Corporate Sponsorships for 2021-22.

Motion by Derek Barrios, second by Mark Murphy to approve corporate sponsorships as presented.

Corporate sponsor list can be found in Appendix A of the minutes.

Motion carried 8-0.

Item #12- Approve prices for state tournament programs

Motion by Marty Weismantel second by Derek Barrios, to approve continuing the language of “up to \$5” for state tournament programs.

Motion carried 8-0.

Item #13- Approve Ticket Prices for state and sub-state events

Motion by Eric Denning, second by Marty Weismantel, to approve the following ticket price changes for 2021-22:

- Volleyball adult season pass from \$45 to \$50 (session passes remain \$15)
- All Basketball adult season passes from \$45 to \$50 (session passes remain \$15)
- Adult wrestling session passes from \$14 to \$15
- Student wrestling season passes from \$28 to \$30 and session from \$8 to \$10

Motion carried 8-0.

Item #14- Conduct 2nd Reading on FY22 SDHSAA Budget

Dr. Swartos and Mr. Mikkelsen presented the FY22 Budget for a 2nd reading.

Motion by Marty Weismantel, second by Barry Mann, to approve the 2nd reading of the FY22 SDHSAA Budget. **FY22 Budget can be found in Appendix B of the minutes.**

Motion carried 8-0.

Item #15- Approve FY20 Financial Audit

Motion by Tom Culver, second by Marty Weismantel, to acknowledge receipt of the FY20 Financial Audit. **FY20 Financial Audit can be found in Appendix C of the minutes.**

Motion carries 8-0.

Item #16- Appoint members to the 21-22 Site Selection Committee

Chairman Culver appointed the following people to the Site Selection Committee:

- Tom Culver, Avon/SDHSAA Board (Chair)
- Marty Weismantel, Groton/SDHSAA Board
- Casey Meile- Sioux Falls Public Schools
- Jared Vasquez- Rapid City Public Schools
- Dawn Seiler, Aberdeen Central
- Craig Boyens, Watertown
- Bill Frecking, Brandon Valley
- Barry Mann, Wakpala

Item #17- Approve COVID-19 Protocol for the 21-22 School Year

Motion by Eric Denning, second by Mark Murphy, to approve the 21-22 COVID Protocols as presented. **Protocols can be found on the SDHSAA Website**

Motion carried 8-0.

Item #18- Approve 21-22 Board and Staff Handbook

Motion by Marty Weismantel, second by Barry Mann, to approve the Board and Staff Handbook.

Motion carried 8-0.

Item #19- Review Strategic Planning and Goal Setting Meeting

Dr. Swartos reviewed the August 11th Strategic Planning and Goal Setting Meeting.

The following 21-22 goals were approved:

- Study and make recommendations on changes regarding a bid process for SDHSAA state events, set fees for Sub-State contests, and new revenue.
- Explore new SDHSAA Sports/Activities
- Examine the current SDHSAA ADM structure for classification, to include modifiers such as Free/Reduced Lunch Count and success factor.

- Develop officials/adjudicator recruiting partnerships with high schools, post-secondary institutions, and professional associations across South Dakota.
- Examine and make recommendations for changes to the SDHSAA Hardship Appeals process.

Item #20- Board Sharing

Mike Talley noted he was proud of the member schools for their work over the past year, he has concerns for the upcoming year and hopes it goes well.

Terry Rotert noted that he was thankful to be appointed to the Board of Directors.

Barry Mann welcomed new members of the Board and looks forward to working with them.

Derek Barrios noted that he was looking forward to a normal year and serving on the Board.

Mark Murphy welcomed new Board members and thanked the AD's who put on the state track meet last Spring.

Marty Weismantel welcomed the new Board members and is looking forward to a normal year.

Eric Denning noted that he was looking forward to serving on the Board.

Tom Culver welcomed new Board members.

Item #21- Executive Session pursuant to SDCL 1-25.2.2

Motion by Eric Denning, second by Marty Weismantel to enter into executive session pursuant to SDCL 1-25-2.2.

Motion carried 8-0.

Chairman Culver declared the Board in executive session at 11:15 AM.

Chairman Culver declared the Board out of executive session at 2:29 PM

Item #22- Action from Executive Session Hardship Appeals

Motion by Mark Murphy, second by Marty Weismantel, to overturn the decision of the appeals committee in BOD Appeal 2021-1. *Motion carried 8-0.*

Motion by Barry Mann, second by Derek Barrios, to overturn the decision of the appeals committee in BOD Appeal 2021-2. *Motion carried 8-0.*

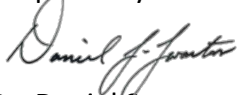
Motion by Marty Weismantel, second by Eric Denning, to overturn the decision of the appeals committee in BOD Appeal 2021-3. *Motion carried 8-0.*

Item #23- Adjourn

Motion by Eric Denning, second by Mark Murphy, to adjourn.

Chairman Culver declared the meeting adjourned at 2:45 P.M.

Respectfully submitted,



Dr. Daniel Swartos

SDHSAA Executive Director

Appendix A

SDHSAA Corporate Partners 2021-22 School Year

- Corporate Sponsors:
 - Sanford- \$125,000 (expires 2022-23)
 - Farmers Union Insurance- \$62,500 (expires 2022-23)
 - Dacotah Bank- \$50,000- (expires 2022-23)
 - South Dakota Army National Guard- \$50,000 (expires 2026-27)
 - Billion Automotive- In-Kind Vehicle Donation (expires 2021-22)
- Merchandise Partner- Fine Designs (expires 2024-25) \$75,000
- Ball Partner-
 - Tennis: Wilson (expires 2023-24) Product donation
 - Basketball, Volleyball, Soccer: Baden (expires 2023-24) \$50,000
 - Football: TBD
- Trophies- A&M Products (expires 2021-22)
- Medals- A&M Products (expires 2022-23)
- Sub-State Broadcast- \$35,000 NFHS Network (expires 2022-23)
- State Broadcast- SDPB (expires 2024-25)
 - \$93,500 in 21-22
 - \$104,000 in 22-23
 - \$106,000 in 23-24
 - \$108,000 in 24-25
- Additional Partner- SD Highway Safety- \$20,000 (expires 2021-22)

STAFF RECOMMENDATION: Approve.

SDHSAA
Revenue Budget
Blank 2021-2022

Appendix B

| | 2020-2021 Budgeted | 2020-2021 YTD | 2021-2022 Budgeted | 2021-2022 Increase (Decrease) |
|--|-----------------------|------------------------|------------------------|----------------------------------|
| Revenue Budget | | | | |
| 4100.00 State Event Revenue | | | | |
| 4101.00 Boys "B" Basketball- Aberdeen | 115,000.00 | 76,300.00 | \$ 100,000.00 | -15,000.00 |
| 4102.00 Basketball "A" Boys- Rapid City | 180,000.00 | 87,139.00 | \$ 150,000.00 | -30,000.00 |
| 4103.00 Basketball "AA" Boys- Sioux Falls | 120,000.00 | 115,672.92 | \$ 150,000.00 | 30,000.00 |
| 4104.00 Girls "B" Basketball- Watertown | 61,000.00 | 59,688.00 | \$ 65,000.00 | 4,000.00 |
| 4105.00 Basketball "A" Girls- Brookings | 64,000.00 | 51,207.00 | \$ 70,000.00 | 6,000.00 |
| 4106.00 Basketball "AA" Girls- Rapid City | 55,000.00 | 20,234.66 | \$ 55,000.00 | 0.00 |
| 4109.00 Football | 225,000.00 | 151,620.00 | \$ 200,000.00 | -25,000.00 |
| 4110.00 Gymnastics- Mitchell | 14,500.00 | 9,186.00 | \$ 15,000.00 | 500.00 |
| 4111.00 Track and Field- Sioux Falls | 100,000.00 | 154,000.00 | \$ 150,000.00 | 50,000.00 |
| 4112.00 Volleyball "B" | 38,000.00 | 32,162.00 | \$ - | -38,000.00 |
| 4113.00 All-State Chorus & Orchestra- Rapid City | 75,000.00 | 7,250.00 | \$ 65,000.00 | -10,000.00 |
| 4114.00 All-State Band- Brookings | 8,500.00 | 7,640.00 | \$ 8,500.00 | 0.00 |
| 4115.00 Volleyball "AA" | 28,000.00 | 22,364.00 | \$ - | -28,000.00 |
| 4116.00 Cheer & Dance- Brandon Valley | 25,000.00 | 17,841.50 | \$ 29,000.00 | 4,000.00 |
| 4117.00 Volleyball "A" | 34,000.00 | 26,800.00 | \$ - | -34,000.00 |
| 4118.00 Cross Country- Sioux Falls | 21,500.00 | 20,781.00 | \$ 28,000.00 | 6,500.00 |
| 4119.00 Soccer- Sioux Falls | 15,000.00 | 10,288.00 | \$ 20,000.00 | 5,000.00 |
| 4120.00 All-State Jazz Band/Show Choir- Brookings | 2,000.00 | 2,335.00 | \$ 5,000.00 | 3,000.00 |
| 4122.00 Combined "B" & "A" Wrestling- Sioux Falls | 200,000.00 | 228,491.75 | \$ 260,000.00 | 60,000.00 |
| 4123.00 Combined Volleyball | - | - | \$ 145,000.00 | 145,000.00 |
| 4125.00 Student Council | 90,000.00 | - | \$ 90,000.00 | 0.00 |
| Total 4100.00 State Event Revenue \$ | 1,471,500.00 | \$ 1,101,000.83 | \$ 1,605,500.00 | 134,000.00 |
| 4200.00 Sponsorship Revenue | | | | |
| 4201.00 Televised State Championships | 91,500.00 | 92,000.00 | \$ 93,500.00 | 2,000.00 |
| 4202.00 Ball Bids | 50,000.00 | 50,000.00 | \$ 50,000.00 | 0.00 |
| 4203.00 Corporate Program | 312,500.00 | 312,500.00 | \$ 312,500.00 | 0.00 |
| 4204.00 Televised Sub-State Events | 35,000.00 | 35,000.00 | \$ 35,000.00 | 0.00 |
| 4205.00 E-Ticketing | - | - | \$ 0.00 | 0.00 |
| 4206.00 ALLIANCE HIGHWAY SAFETY | 20,000.00 | - | \$ 20,000.00 | 0.00 |
| 4207.00 Merchandise Partner | 75,000.00 | 96,827.40 | \$ 85,000.00 | 10,000.00 |
| Total 4200.00 Sponsorship Revenue \$ | 584,000.00 | \$ 586,327.40 | \$ 596,000.00 | 12,000.00 |
| 4300.00 Sub-State Event Revenue | | | | |
| 4301.00 Girls Basketball Sub-State | 95,000.00 | 73,871.33 | \$ 75,000.00 | -20,000.00 |
| 4302.00 Boys Basketball Sub-State | 135,000.00 | 93,557.92 | \$ 135,000.00 | 0.00 |
| 4303.00 Football Sub-State | 80,000.00 | 53,073.30 | \$ 70,000.00 | -10,000.00 |
| 4304.00 Wrestling Sub-State | 10,500.00 | 7,732.80 | \$ 9,500.00 | -1,000.00 |
| 4305.00 Volleyball Sub-State | 70,000.00 | 45,840.00 | \$ 70,000.00 | 0.00 |
| Total 4300.00 Sub-State Event Revenue \$ | 390,500.00 | \$ 274,075.35 | \$ 359,500.00 | -31,000.00 |
| 4400.00 Fee Revenue | | | | |
| 4401.00 Participation Fees | 157,000.00 | 157,000.00 | \$ - | -157,000.00 |
| 4402.00 Postage | 22,250.00 | 22,250.00 | \$ - | -22,250.00 |
| 4403.00 NF News/Student Press Pass | 5,580.00 | 5,580.00 | \$ - | -5,580.00 |
| 4404.00 Sub-State Broadcast Media Fee | 1,000.00 | 1,000.00 | \$ - | -1,000.00 |
| Total 4400.00 Fee Revenue \$ | 185,830.00 | \$ 185,830.00 | \$ 0.00 | -185,830.00 |
| 4500.00 General Revenue | | | | |
| 4501.00 Music Supplies | 150.00 | - | \$ 150.00 | 0.00 |
| 4503.00 Coaches Clinic | - | - | \$ - | 0.00 |
| 4504.00 Membership Dues | 10,000.00 | 10,000.00 | \$ - | -10,000.00 |
| 4505.00 Rule Books/Publications | 25,000.00 | 29,576.00 | \$ 25,000.00 | 0.00 |
| 4506.00 Registration of Officials | 66,000.00 | 70,658.56 | \$ 66,000.00 | 0.00 |
| 4507.00 Penalties & Fines | 8,000.00 | 4,860.00 | \$ 8,000.00 | 0.00 |
| 4512.00 Sale of Medals | 2,300.00 | 1,139.75 | \$ 2,300.00 | 0.00 |
| 4513.00 Miscellaneous | 20,000.00 | 18,718.11 | \$ 19,836.78 | -163.22 |
| 4516.00 Speech Ad Revenue | - | \$ - | \$ - | 0.00 |
| 4517.00 Speech Programs/Shirts | 500.00 | \$ - | \$ - | -500.00 |
| 4523.00 Fine Arts Judge Reimbursement | - | 14,700.43 | \$ - | 0.00 |
| Total 4500.00 General Revenue \$ | 131,950.00 | \$ 149,652.85 | \$ 121,286.78 | -10,663.22 |
| 4600.00 Non-Operating Income Revenue | | | | |
| 4602.00 Interest Income | 40.00 | \$ - | \$ - | -40.00 |
| 4607.00 Contributions & Donations | - | - | \$ - | 0.00 |
| 4611.00 PPP Loan | - | 176,000.00 | \$ - | 0.00 |
| 4612.00 Business Grant Round 2 | - | 186,946.00 | \$ - | 0.00 |
| Total 4600.00 Non-Operating Income Revenue \$ | 40.00 | \$ 362,946.00 | \$ 0.00 | -40.00 |
| Total Income | \$2,763,820.00 | \$ 2,659,832.43 | \$ 2,682,286.78 | -\$ 81,533.22 |

SDHSAA
G&A Expense Budget
Blank 2021-2022

| | 2020-2021 Budgeted | 2020-2021 Actual | 2021-2022 Budgeted | 2021-2022 (Increase) Decrease |
|---|-----------------------|---------------------|-----------------------|----------------------------------|
| G&A Expenses | | | | |
| 5100 Salaries | | | | |
| 5110.00 Regular Salaries | 765,629.58 | 783,906.50 | 756,899.94 | 8,729.64 |
| 5120.00 Temporary Salaries | 500.00 | 500.00 | 500.00 | - |
| Total 5100 Salaries \$ | 766,129.58 \$ | 784,406.50 \$ | 757,399.94 \$ | 8,729.64 |
| 5200.00 Employee Benefits | | | | |
| 5210.00 Social Security | 58,570.66 | 57,259.04 | 57,902.85 | 667.82 |
| 5220.00 South Dakota Retirement Systems | 45,937.77 | 48,492.84 | 45,414.00 | 523.78 |
| 5230.00 Hospital Insurance | 145,706.48 | 156,567.60 | 186,233.00 | (40,526.52) |
| 5232.00 Dental Insurance | 4,944.00 | 4,614.40 | 4,450.00 | 494.00 |
| 5233.00 Employer Sponsored Group Life Insurance | 378.00 | 380.40 | 378.00 | - |
| 5240.00 Workmen's Compensation | 2,695.00 | 2,695.00 | 2,695.00 | - |
| 5290.00 Supplemental Medical | 4,800.00 | 4,800.00 | 4,800.00 | - |
| Total 5200.00 Employee Benefits \$ | 263,031.92 \$ | 274,809.28 \$ | 301,872.84 -\$ | 38,840.92 |
| 5300.00 Purchased Services | | | | |
| 5311.00 Legal Costs and Fees/Lobbyist | 18,000.00 | 15,485.83 | 18,000.00 | - |
| 5312.00 403(b) Retirement Advisor | - | - | - | - |
| 5313.00 Legislative Audit | 25,000.00 | 24,560.25 | 25,000.00 | - |
| 5314.00 Clinicians-Coaches Clinic | 5,000.00 | 2,500.00 | 5,000.00 | - |
| 5316.00 Test Supervisor | 200.00 | - | 200.00 | - |
| 5317.00 Appeals Committees | 200.00 | 200.00 | 200.00 | - |
| 5319.00 Section V Meeting | 2,000.00 | 917.25 | 3,000.00 | (1,000.00) |
| 5320.00 11 States Meeting | 1,500.00 | 437.20 | 1,500.00 | - |
| 5321.00 Utilities | 7,200.00 | 6,640.53 | 7,200.00 | - |
| 5323.00 Maintenance & Repairs | 8,000.00 | 5,471.36 | 8,000.00 | - |
| 5324.00 Technology | 12,500.00 | 10,034.16 | 27,500.00 | (15,000.00) |
| 5325.00 Staff In-Service | 500.00 | - | 500.00 | - |
| 5326.00 Snow Removal/Lawn Care | 1,600.00 | 962.31 | 1,600.00 | - |
| 5327.00 NFHS - Debate Topic Meeting | - | - | 1,500.00 | (1,500.00) |
| 5329.00 NFHS - Music/Speech Meeting | 1,200.00 | - | 1,200.00 | - |
| 5331.00 NF Summer Meeting | 27,000.00 | 11,313.66 | 27,000.00 | - |
| 5332.00 NF Winter Meeting | 2,500.00 | - | 2,500.00 | - |
| 5333.00 NF Legal Meeting | 2,000.00 | 1,379.57 | 2,000.00 | - |
| 5334.00 Staff Travel | 32,000.00 | 23,728.66 | 32,000.00 | - |
| 5335.00 Board of Directors Travel | 21,000.00 | 22,194.87 | 21,000.00 | - |
| 5336.00 Advisory/Ad Hoc Com./Officials | 15,000.00 | 3,551.44 | 5,000.00 | 10,000.00 |
| 5337.00 Dues - Wrestling Association | 1,100.00 | 760.00 | 1,100.00 | - |
| 5338.00 Dues - Basketball Association | 5,000.00 | 4,710.00 | 5,000.00 | - |
| 5339.00 Dues - Volleyball Association | 2,300.00 | 2,350.00 | 2,300.00 | - |
| 5340.00 Telephone | 10,400.00 | 9,028.45 | 10,400.00 | - |
| 5341.00 Postage & Permit Mail | 19,000.00 | 25,187.25 | 20,000.00 | (1,000.00) |
| 5342.00 United Parcel Service | 4,000.00 | 2,788.31 | 4,000.00 | - |
| 5343.00 State Officials Council | 13,000.00 | 12,797.00 | 13,000.00 | - |
| 5344.00 Internet/Cable | 2,500.00 | 1,773.60 | 2,500.00 | - |
| 5345.00 Midwest Official's Summit | 1,500.00 | - | 1,500.00 | - |
| 5346.00 Dues - Football Association | 4,200.00 | 3,900.00 | 4,200.00 | - |
| 5347.00 Dues - Gymnastics Association | 340.00 | 380.00 | 380.00 | (40.00) |
| 5351.00 State Event Directors Reception | 1,000.00 | - | 1,000.00 | - |
| 5354.00 NASO Meeting | 2,000.00 | - | 2,000.00 | - |
| 5355.00 Media | 250.00 | - | 250.00 | - |
| 5356.00 Officials Gifts | 1,500.00 | - | 1,500.00 | - |
| 5357.00 State Event Directors/Corp Gift | 3,500.00 | 583.94 | 3,500.00 | - |
| 5358.00 FB Rules Meeting | - | - | - | - |
| 5359.00 SDIAAA | 2,000.00 | 4,000.00 | 2,000.00 | - |
| 5360.00 Commercial Printing | 15,000.00 | 13,350.32 | 15,000.00 | - |
| 5362.00 Printing - Officials | - | - | - | - |
| 5364.00 NFOA Membership @ \$17.00 | 20,000.00 | 19,584.00 | 20,000.00 | - |
| 5365.00 Catastrophic/Liability Ins. | 138,712.00 | 131,642.00 | 144,595.00 | (5,883.00) |
| 5368.00 State Officials Coordinator | 11,000.00 | 5,398.12 | 13,000.00 | (2,000.00) |
| 5369.00 Professional Accounting Services | 3,000.00 | 4,454.80 | 3,000.00 | - |
| 5370.00 Technology Conference | - | - | - | - |
| 5371.00 NSDA National Conference | 0.00 | - | - | - |
| 5372.00 Professional Cleaning Services | 9,360.00 | 8,490.00 | 9,360.00 | - |
| 5390.00 Miscellaneous | 12,000.00 | 28,437.95 | 15,000.00 | (3,000.00) |
| Total 5300.00 Purchased Services \$ | 465,062.00 \$ | 408,992.83 \$ | 484,485.00 -\$ | 19,423.00 |

5400.00 Supplies & Materials

| | | | | |
|--|---------------------|---------------------|---------------------|---------------|
| 5410.00 Office Supplies | 6,200.00 | 5,780.59 | 6,200.00 | - |
| 5411.00 Custodial Supplies | 750.00 | 360.42 | 750.00 | - |
| 5412.00 Subscriptions | 2,400.00 | 913.96 | 2,400.00 | - |
| 5414.00 Rule Books | 43,000.00 | 23,761.70 | 42,000.00 | 1,000.00 |
| 5416.00 Distinguished Service Awards | 550.00 | 628.00 | 600.00 | (50.00) |
| 5417.00 Inventory of Medals | 1,200.00 | 1,636.00 | 1,200.00 | - |
| Total 5400.00 Supplies & Materials \$ | 54,100.00 \$ | 33,080.67 \$ | 53,150.00 \$ | 950.00 |

5600.00 Other Objects

| | | | | |
|--|---------------------|---------------------|----------------------|-----------------|
| 5640.00 NF Dues/NF Foundation | 2,500.00 | 2,500.00 | 2,500.00 | - |
| 5647.00 Travel Accident Insurance | 1,000.00 | 1,900.00 | 1,000.00 | - |
| 5649.00 D & O Liability Insurance | 10,756.00 | 10,576.00 | 11,377.00 | (621.00) |
| 5650.00 Excess Liability Insurance | 3,300.00 | 3,300.00 | 3,813.00 | (513.00) |
| 5651.00 GenLib/ParticipantLiab/Auto | 12,840.00 | 11,545.00 | 15,715.00 | (2,875.00) |
| 5652.00 Surety Bond | 700.00 | 736.00 | 700.00 | - |
| 5658.00 Car Liability Insurance | 5,756.00 | 5,756.00 | 5,756.00 | - |
| 5659.00 Ins. Office and Contents | 5,531.00 | 6,163.00 | 5,531.00 | - |
| 5664.00 General Liability Insurance - Member Schools | 16,105.00 | 14,476.00 | 19,342.00 | (3,237.00) |
| Total 5600.00 Other Objects \$ | 58,488.00 \$ | 56,952.00 \$ | 65,734.00 -\$ | 7,246.00 |

5900.00 Officials Observations

| | | | | |
|--|--------------------|--------------------|--------------------|-------------|
| 5910.00 Officials Observation | 6,000.00 | 6,410.00 | 6,000.00 | - |
| Total 5900.00 Officials Observations \$ | 6,000.00 \$ | 6,410.00 \$ | 6,000.00 \$ | 0.00 |

8500.00 Non Operating Expenses

| | | | | |
|--|----------------|----------------|----------------|-------------|
| 8540.00 Capital Expenditures - Equipment | \$ - | - | - | - |
| Total 8500.00 Non-Operating Expenses \$ | 0.00 \$ | 0.00 \$ | 0.00 \$ | 0.00 |

Total G&A Expenses \$ 1,612,811.50 \$ 1,564,651.28 \$ 1,668,641.78 \$ (55,830.28)

SDHSAA
Athletics Expense Budget
Blank 2021-2022

| | 2020-2021 Budgeted | 2020-2021 Actual | 2021-2022 Budgeted | 2021-2022 (Increase) Decrease |
|---|-----------------------|----------------------|-----------------------|----------------------------------|
| Athletic Expenses | | | | |
| 6050.00 Basketball "AA" Boys | | | | |
| 6051.00 Officials - Boys "AA" Basketball | 9,000.00 | 14,752.63 | 9,000.00 \$ | 0.00 |
| 6052.00 Management Fee - Boys "AA" Basketball | 8,500.00 | 10,750.00 | 10,000.00 -\$ | 1,500.00 |
| 6053.00 Arena Rent/Facilities Fee/Custodial - Boys "AA" Basketball | 15,000.00 | 13,773.65 | 70,000.00 -\$ | 55,000.00 |
| 6054.00 Team Expenses - Boys "AA" Basketball | 20,000.00 | 18,931.70 | - \$ | 20,000.00 |
| 6055.00 Tournament Bands - Boys "AA" Basketball | 300.00 | - | 300.00 \$ | 0.00 |
| 6057.00 Awards - Boys "AA" Basketball | 1,300.00 | 1,927.50 | 1,300.00 \$ | 0.00 |
| 6058.00 Tickets/Passes - Boys "AA" Basketball | 5,000.00 | 3,636.21 | 5,000.00 \$ | 0.00 |
| Total 6050.00 Combined "AA" Boys \$ | 59,100.00 \$ | 63,771.69 \$ | 95,600.00 -\$ | 36,500.00 |
| 6110.00 Basketball "AA" Girls | | | | |
| 6111.00 Officials - Girls "AA" Basketball | 9,000.00 \$ | 11,508.05 | 10,000.00 -\$ | 1,000.00 |
| 6112.00 Management Fee - Girls "AA" Basketball | - | - | 10,000.00 -\$ | 10,000.00 |
| 6113.00 Rent/Custodial/Facility Fees - Girls "AA" Basketball | 38,600.00 \$ | 34,815.00 | 30,000.00 \$ | 8,600.00 |
| 6114.00 Team Expenses - Girls "AA" Basketball | 15,000.00 | 11,486.34 | - \$ | 15,000.00 |
| 6115.00 Tournament Bands - Girls "AA" Basketball | 300.00 | - | 300.00 \$ | 0.00 |
| 6117.00 Awards - Girls "AA" Basketball | 1,300.00 \$ | 1,919.50 | 1,300.00 \$ | 0.00 |
| 6118.00 Tickets/Passes - Girls "AA" Basketball | \$ 0.00 | - \$ | 0.00 \$ | 0.00 |
| Total 6110.00 Girls "AA" Basketball \$ | 64,200.00 \$ | 59,728.89 \$ | 51,600.00 \$ | 12,600.00 |
| 6030.00 Basketball "A" Boys | | | | |
| 6031.00 Officials - Boys "A" Basketball | 10,500.00 | 6,532.12 | 10,500.00 | - |
| 6032.00 Management Fee - Boys "A" Basketball | 8,500.00 | 10,750.00 | 10,000.00 | (1,500.00) |
| 6033.00 Arena Rent, Facilities Fee & Custodial - Boys "A" Basketball | 90,000.00 | 57,354.08 | 60,000.00 | 30,000.00 |
| 6034.00 Team Expenses - Boys "A" Basketball | 20,000.00 | 17,038.53 | - | 20,000.00 |
| 6035.00 Tournament Bands - Boys "A" Basketball | 300.00 | - | 300.00 | - |
| 6037.00 Awards - Boys "A" Basketball | 1,600.00 | 1,919.50 | 1,600.00 | - |
| 6038.00 Tickets - Boys "A" Basketball | 7,200.00 | - | 7,200.00 | - |
| Total 6030.00 Boys "A" Basketball \$ | 138,100.00 \$ | 93,594.23 \$ | 89,600.00 \$ | 48,500.00 |
| 6090.00 Basketball "A" Girls | | | | |
| 6091.00 Officials - Girls "A" Basketball | 10,500.00 | 11,184.69 | 10,500.00 | - |
| 6092.00 Management Fee - Girls "A" Basketball | 5,500.00 | 7,750.00 | 10,000.00 | (4,500.00) |
| 6093.00 Arena Rent, Facilities Fee & Custodial - Girls "A" Basketball | 1,500.00 | 1,500.00 | 14,500.00 | (13,000.00) |
| 6094.00 Team Expenses - Girls "A" Basketball | 19,000.00 | 24,380.46 | - | 19,000.00 |
| 6095.00 Tournament Bands - Girls "A" Basketball | 300.00 | - | 300.00 | - |
| 6097.00 Awards - Girls "A" Basketball | 1,600.00 | 1,919.50 | 1,600.00 | - |
| 6098.00 Tickets - Girls "A" Basketball | - | - | - | - |
| Total 6090.00 Girls "A" Basketball \$ | 38,400.00 \$ | 46,734.65 \$ | 36,900.00 \$ | 1,500.00 |
| 5990.00 Combined "A" & "B" Wrestling | | | | |
| 5991.00 Officials - Combined "B" & "A" Wrestling | 23,000.00 | 32,287.58 | 23,000.00 | - |
| 5992.00 Management Fee - Combined "B" & "A" Wrestling | 11,000.00 | 28,500.00 | 24,500.00 | (13,500.00) |
| 5993.00 Floor Removal/5% Gross/Custodial - Combined "B" & "A" Wrestling | 54,000.00 | 24,355.82 | 60,000.00 | (6,000.00) |
| 5994.00 Team Expenses - Combined "B" & "A" Wrestling | 12,000.00 | 9,630.32 | - | 12,000.00 |
| 5995.00 Awards - Combined "B" & "A" Wrestling | 2,500.00 | 2,953.00 | 3,000.00 | (500.00) |
| 5996.00 Tickets/Passes/BoxOffice/Surcharge - Combined "B" & "A" Wrestling | 10,000.00 | 9,109.24 | 10,000.00 | - |
| 5997.00 Track Wrestling - Combined "B" & "A" Wrestling | 13,050.00 | 12,205.50 | 14,000.00 | (950.00) |
| Total 5990.00 Combined "A" & "B" Wrestling \$ | 125,550.00 \$ | 119,041.46 \$ | 134,500.00 -\$ | 8,950.00 |

6010.00 Boys' "B" Basketball

| | | | | |
|--|---------------------|---------------------|---------------------|------------------|
| 6011.00 Officials - Boys B Basketball | 9,500.00 | 5,819.40 | 9,500.00 | - |
| 6012.00 Management Fee - Boys B Basketball | 8,000.00 | 10,250.00 | 10,000.00 | (2,000.00) |
| 6013.00 Arena Rent / Custodial - Boys B Basketball | 4,300.00 | 4,300.00 | 4,300.00 | - |
| 6014.00 Team Expenses - Boys B Basketball | 18,000.00 | 23,557.86 | - | 18,000.00 |
| 6015.00 Tournament Bands - Boys B Basketball | 600.00 | - | 600.00 | - |
| 6017.00 Awards - Boys B Basketball | 1,500.00 | 1,845.15 | 1,500.00 | - |
| 6018.00 Tickets/Passes - Boys B Basketball | 1,500.00 | 1,042.06 | 1,500.00 | - |
| Total 6010.00 Boys' "B" Basketball \$ | 43,400.00 \$ | 46,814.47 \$ | 27,400.00 \$ | 16,000.00 |

6070.00 Girls "B" Basketball

| | | | | |
|---|---------------------|---------------------|---------------------|------------------|
| 6071.00 Officials - Girls B Basketball | 8,500.00 | 9,626.64 | 8,500.00 | - |
| 6072.00 Management Fee - Girls B Basketball | 5,500.00 | 7,750.00 | 10,000.00 | (4,500.00) |
| 6073.00 Arena Rental/Custodial - Girls B Basketball | 1,500.00 | 1,500.00 | 1,500.00 | - |
| 6074.00 Team Expenses - Girls B Basketball | 15,000.00 | 20,139.12 | - | 15,000.00 |
| 6075.00 Tournament Bands - Girls B Basketball | 300.00 | - | 300.00 | - |
| 6077.00 Awards - Girls B Basketball | 1,800.00 | 1,897.15 | 1,800.00 | - |
| 6078.00 Tickets/Passes - Girls B Basketball | - | - | - | - |
| Total 6070.00 Girls "B" Basketball \$ | 32,600.00 \$ | 40,912.91 \$ | 22,100.00 \$ | 10,500.00 |

6170.00 Gymnastics

| | | | | |
|---|---------------------|---------------------|----------------------|-----------------|
| 6171.00 Officials - Gymnastics | 10,500.00 | 7,876.94 | 10,500.00 | - |
| 6172.00 Management Fee - Gymnastics | 4,000.00 | 7,750.00 | 7,750.00 | (3,750.00) |
| 6173.00 Arena Rent/Custodial - Gymnastics | 1,000.00 | 1,000.00 | 1,000.00 | - |
| 6174.00 Team Expenses - Gymnastics | 2,300.00 | 2,332.12 | 2,300.00 | - |
| 6177.00 Awards - Gymnastics | 1,500.00 | 1,437.20 | 1,500.00 | - |
| 6178.00 Tickets - Gymnastics | - | - | - | - |
| Total 6170.00 Gymnastics \$ | 19,300.00 \$ | 20,396.26 \$ | 23,050.00 -\$ | 3,750.00 |

6200.00 Track & Field

| | | | | |
|--|---------------------|----------------------|---------------------|------------------|
| 6201.00 Officials/Announcers - Track & Field | 12,000.00 | 19,217.36 | 10,000.00 | 2,000.00 |
| 6202.00 Management Fee/Computer Person - Track & Field | 6,100.00 | 25,875.00 | 21,100.00 | (15,000.00) |
| 6204.00 Team Expenses - Track & Field | 36,000.00 | 43,431.91 | - | 36,000.00 |
| 6206.00 Supplies/Film/Ammo/Finish Lynk - Track & Field | 7,500.00 | 10,216.00 | 1,500.00 | 6,000.00 |
| 6207.00 Awards - Track & Field | 8,500.00 | 8,688.60 | 9,000.00 | (500.00) |
| 6208.00 Tickets - Track & Field | - | - | - | - |
| Total 6200.00 Track & Field \$ | 70,100.00 \$ | 107,428.87 \$ | 41,600.00 \$ | 28,500.00 |

6220.00 Golf

| | | | | |
|--|---------------------|---------------------|----------------------|-----------------|
| 6221.00 Officials - Golf | 1,200.00 | 1,200.00 | 1,200.00 | - |
| 6222.00 Management Fee - Golf | 1,800.00 | 6,300.00 | 4,050.00 | (2,250.00) |
| 6223.00 Greens Fees/Cart Rental - Golf | 10,800.00 | 10,800.00 | 10,800.00 | - |
| 6226.00 Supplies - Golf | 1,500.00 | 1,783.00 | 1,500.00 | - |
| 6227.00 Awards - Golf | 4,200.00 | 1,136.40 | 4,200.00 | - |
| Total 6220.00 Golf \$ | 19,500.00 \$ | 21,219.40 \$ | 21,750.00 -\$ | 2,250.00 |

6240.00 Tennis

| | | | | |
|--------------------------------------|---------------------|---------------------|----------------------|-----------------|
| 6241.00 Officials - Tennis | 6,600.00 | 5,600.00 | 6,600.00 | - |
| 6242.00 Management Fee - Tennis | 3,000.00 | 5,000.00 | 8,000.00 | (5,000.00) |
| 6243.00 Indoor Court Rental - Tennis | 1,500.00 | 4,800.00 | 4,800.00 | (3,300.00) |
| 6247.00 Awards - Tennis | 1,600.00 | 1,161.40 | 1,600.00 | - |
| Total 6240.00 Tennis \$ | 12,700.00 \$ | 16,561.40 \$ | 21,000.00 -\$ | 8,300.00 |

6260.00 Cross Country

| | | | | |
|---------------------------------------|---------------------|---------------------|----------------------|------------------|
| 6261.00 Officials-XC | 500.00 | 412.44 | 500.00 | - |
| 6262.00 Management Fee - XC | 3,000.00 | 18,000.00 | 18,000.00 | (15,000.00) |
| 6263.00 Rental of Course - XC | 400.00 | 400.00 | 400.00 | - |
| 6265.00 Computer Scoring - XC | 3,000.00 | 4,190.80 | 3,000.00 | - |
| 6266.00 Supplies - XC | 500.00 | 413.68 | 500.00 | - |
| 6267.00 Awards - XC | 3,800.00 | 3,475.60 | 3,800.00 | - |
| Total 6260.00 Cross Country \$ | 11,200.00 \$ | 26,892.52 \$ | 26,200.00 -\$ | 15,000.00 |

6280.00 Football Championships

| | | | | |
|--|-----------|-----------|-----------|------------|
| 6281.00 Officials - Football | 12,000.00 | 17,528.16 | 12,000.00 | - |
| 6283.00 Rent of Dome - Football | 50,000.00 | 50,000.00 | 50,000.00 | - |
| 6284.00 Team Expenses - Football | 7,700.00 | 6,445.80 | | 7,700.00 |
| 6285.00 Tournament Bands - Football | 500.00 | - | | 500.00 |
| 6287.00 Awards/Dist Champions - Football | 2,800.00 | 2,836.20 | 2,800.00 | - |
| 6288.00 Tickets/Passes - Football | 1,700.00 | - | 1,700.00 | - |
| 6290.00 Sub-State Losses | 3,000.00 | 10,643.00 | 7,000.00 | (4,000.00) |

| | | | | |
|--|------------------|---------------------|---------------------|--------------------|
| Total 6280.00 Football Championships \$ | 77,700.00 | \$ 87,453.16 | \$ 73,500.00 | \$ 4,200.00 |
|--|------------------|---------------------|---------------------|--------------------|

6340.00 Combined B/A/AA Volleyball

| | | | | |
|---|---|---|-----------|-------------|
| 6341.00 Officials - Combined B/A/AA Volleyball | - | - | 23,500.00 | (23,500.00) |
| 6342.00 Management Fee - Combined B/A/AA Volleyball | - | - | 12,250.00 | (12,250.00) |
| 6343.00 Arena Rent/Custodial Fee - Combined B/A/AA Volleyball | - | - | 45,000.00 | (45,000.00) |
| 6344.00 Team Expenses - Combined B/A/AA | - | - | - | - |
| 6345.00 Tournament Bands - Combined B/A/AA | - | - | 150.00 | (150.00) |
| 6347.00 Awards - Combined B/A/AA Volleyball | - | - | 4,800.00 | (4,800.00) |
| 6348.00 Tickets/Passes - Combined B/A/AA Volleyball | - | - | 7,000.00 | (7,000.00) |

| | | | | |
|--|-------------|----------------|---------------------|---------------------|
| Total 6340.00 Combined B/A/AA Volleyball \$ | 0.00 | \$ 0.00 | \$ 92,700.00 | \$ 92,700.00 |
|--|-------------|----------------|---------------------|---------------------|

6300.00 Volleyball "B"

| | | | | |
|---|-----------|-----------|------|-----------|
| 6301.00 Officials - Volleyball "B" | 9,500.00 | 8,990.08 | - \$ | 9,500.00 |
| 6302.00 Management Fee - Volleyball "B" | 3,000.00 | 4,250.00 | \$ | 3,000.00 |
| 6303.00 Arena Rent/Custodial Fee - Volleyball "B" | 500.00 | 1,500.00 | - \$ | 500.00 |
| 6304.00 Team Expenses - Volleyball "B" | 17,000.00 | 20,123.15 | - \$ | 17,000.00 |
| 6305.00 Tournament Bands - Volleyball "B" | 300.00 | - | - \$ | 300.00 |
| 6307.00 Awards - Volleyball "B" | 1,600.00 | 1,627.00 | - \$ | 1,600.00 |
| 6308.00 Tickets/Passes - Volleyball "B" | - | - | - \$ | 0.00 |

| | | | | |
|--|------------------|---------------------|----------------|---------------------|
| Total 6300.00 Volleyball "B" \$ | 31,900.00 | \$ 36,490.23 | \$ 0.00 | \$ 31,900.00 |
|--|------------------|---------------------|----------------|---------------------|

6320.00 Volleyball "A"

| | | | | |
|---|-----------|-----------|------|-----------|
| 6321.00 Officials - Volleyball "A" | 9,500.00 | 9,592.09 | - \$ | 9,500.00 |
| 6322.00 Management Fee - Volleyball "A" | 3,000.00 | 4,250.00 | - \$ | 3,000.00 |
| 6323.00 Arena Rent/Custodial Fee - Volleyball "A" | 500.00 | 1,500.00 | - \$ | 500.00 |
| 6324.00 Team Expenses - Volleyball "A" | 18,000.00 | 23,413.50 | - \$ | 18,000.00 |
| 6325.00 Tournament Bands - Volleyball "A" | 300.00 | - | - \$ | 300.00 |
| 6327.00 Awards - Volleyball "A" | 1,600.00 | 1,626.00 | - \$ | 1,600.00 |
| 6328.00 Tickets/Passes - Volleyball "A" | - | - | - \$ | 0.00 |

| | | | | |
|--|------------------|---------------------|----------------|---------------------|
| Total 6320.00 Volleyball "A" \$ | 32,900.00 | \$ 40,381.59 | \$ 0.00 | \$ 32,900.00 |
|--|------------------|---------------------|----------------|---------------------|

6350.00 Volleyball "AA"

| | | | | |
|--|-----------|-----------|------|-----------|
| 6351.00 Officials - Volleyball "AA" | 9,500.00 | 8,712.52 | - \$ | 9,500.00 |
| 6352.00 Management Fee - Volleyball "AA" | 3,000.00 | 4,250.00 | - \$ | 3,000.00 |
| 6353.00 Arena Rent/Custodial Fee - Volleyball "AA" | 500.00 | 5,720.00 | - \$ | 5,720.00 |
| 6354.00 Team Expenses - Volleyball "AA" | 15,000.00 | 11,781.72 | - \$ | 15,000.00 |
| 6355.00 Tournament Bands - Volleyball "AA" | 300.00 | - | - \$ | 300.00 |
| 6357.00 Awards - Volleyball "AA" | 1,600.00 | 1,626.00 | \$ | 1,600.00 |
| 6358.00 Tickets/Passes - Volleyball "AA" | 300.00 | - | - \$ | 300.00 |

| | | | | |
|---|------------------|---------------------|----------------|---------------------|
| Total 6350.00 Volleyball "AA" \$ | 35,420.00 | \$ 32,090.24 | \$ 0.00 | \$ 35,420.00 |
|---|------------------|---------------------|----------------|---------------------|

6370.00 Cheer & Dance

| | | | | |
|--|-----------|-----------|----------|------------|
| 6371.00 Judges - Cheer & Dance | 5,000.00 | 6,873.32 | 5,000.00 | - |
| 6372.00 Management Fee - Cheer & Dance | 2,000.00 | 5,750.00 | 4,750.00 | (2,750.00) |
| 6373.00 Rent/Custodial - Cheer & Dance | 1,000.00 | 7,171.07 | 1,000.00 | - |
| 6374.00 Team Expenses - Cheer & Dance | 12,000.00 | 12,233.34 | - | 12,000.00 |
| 6377.00 Awards - Cheer & Dance | 2,600.00 | 2,645.20 | 2,600.00 | - |
| 6378.00 Tickets - Cheer & Dance | - | 1,053.93 | 300.00 | (300.00) |

| | | | | |
|---|------------------|---------------------|---------------------|--------------------|
| Total 6370.00 Cheer & Dance \$ | 22,600.00 | \$ 35,726.86 | \$ 13,650.00 | \$ 8,950.00 |
|---|------------------|---------------------|---------------------|--------------------|

6380.00 Soccer

| | | | | |
|---------------------------------|----------|----------|----------|----------|
| 6381.00 Officials - Soccer | 4,000.00 | 5,357.84 | 4,000.00 | - |
| 6382.00 Management Fee - Soccer | 1,500.00 | 2,250.00 | 2,000.00 | (500.00) |
| 6383.00 Custodial Fee - Soccer | 500.00 | 500.00 | 500.00 | - |
| 6384.00 Team Expenses - Soccer | 5,150.00 | 4,330.08 | - | 5,150.00 |
| 6387.00 Awards - Soccer | 1,300.00 | 1,350.00 | 1,300.00 | - |
| 6388.00 Tickets - Soccer | 250.00 | - | 250.00 | - |

| | | | | |
|--------------------------------|------------------|---------------------|--------------------|--------------------|
| Total 6380.00 Soccer \$ | 12,700.00 | \$ 13,787.92 | \$ 8,050.00 | \$ 4,650.00 |
|--------------------------------|------------------|---------------------|--------------------|--------------------|

| | | | | |
|------------------------------------|-------------------|----------------------|----------------------|---------------------|
| Total Athletics Expenses \$ | 847,370.00 | \$ 909,026.75 | \$ 779,200.00 | \$ 68,170.00 |
|------------------------------------|-------------------|----------------------|----------------------|---------------------|

SDHSAA
Fine Arts Expense Budget
Blank 2021-2022

| | 2020-2021 Budgeted | 2020-2021 Actual | 2021-2022 Budgeted | 2021-2022 (Increase) Decrease |
|--|-----------------------|---------------------|-----------------------|----------------------------------|
| 6400.00 Student Council | | | | |
| 6401.00 SDSCA Executive Director Stipend | 1,500.00 | 1,500.00 | 1,500.00 | - |
| 6402.00 Convention Meals | 38,000.00 | - | 38,000.00 | - |
| 6403.00 Convention Room Rental | 11,000.00 | - | 11,000.00 | - |
| 6404.00 Convention Guest Speaker | 6,000.00 | 9,569.00 | 8,000.00 | (2,000.00) |
| 6405.00 Convention Shirts | 6,500.00 | - | - | 6,500.00 |
| 6406.00 Convention DJ (HS) | 4,000.00 | 4,905.00 | 4,000.00 | - |
| 6407.00 Convention DJ (MS) | 1,000.00 | - | 1,000.00 | - |
| 6409.00 NFHS Transportation (Airfare) | 0.00 | - | - | - |
| 6410.00 NFHS Adult Rooms (3 nights) | 0.00 | - | - | - |
| 6411.00 NASC Transportation (Mileage) | 0.00 | - | 550.00 | (550.00) |
| 6412.00 NASC Lodging | 0.00 | - | 600.00 | (600.00) |
| 6413.00 NASC Meals | 0.00 | - | 350.00 | (350.00) |
| 6414.00 NASSCED Transportation (airfare) | - | - | 500.00 | (500.00) |
| 6415.00 NASSCED Lodging | - | - | 1,000.00 | (1,000.00) |
| 6416.00 NASSCED Meals | 0.00 | - | 350.00 | (350.00) |
| 6417.00 NDSCC Transportation (airfare) | 0.00 | - | - | - |
| 6418.00 NDSCC Lodging | 0.00 | - | - | - |
| 6419.00 NDSCC Meals | 0.00 | - | - | - |
| 6420.00 SDSCA Board Travel | 0.00 | - | 1,500.00 | (1,500.00) |
| 6421.00 Awards | 400.00 | 324.00 | 400.00 | - |
| 6422.00 NASSCED Registration Fee | - | - | 500.00 | (500.00) |
| Total 6400.00 Student Council \$ | 68,400.00 \$ | 16,298.00 \$ | 69,250.00 -\$ | 850.00 |
| 6450.00 Oral Interp | | | | |
| 6451.00 Judges - Oral Interp | 10,000.00 | 17,955.00 | 10,000.00 | - |
| 6452.00 Management Fee - Oral Interp | 200.00 | - | 575.00 | (375.00) |
| 6457.00 Awards - Oral Interp | 3,000.00 | 3,880.00 | 3,000.00 | - |
| 6459.00 Programs - Oral Interp | 1,500.00 | - | 1,500.00 | - |
| Total 6450.00 Oral Interp \$ | 14,700.00 \$ | 21,835.00 \$ | 15,075.00 -\$ | 375.00 |
| 6470.00 One Act Play | | | | |
| 6471.00 Judges - One Act Play | 9,000.00 | 7,014.96 | 9,000.00 | - |
| 6472.00 Management Fee - One Act Play | 1,800.00 | 4,578.00 | 2,175.00 | (375.00) |
| 6477.00 Awards - One Act Play | 3,200.00 | 4,844.00 | 3,200.00 | - |
| 6479.00 Programs - One Act Play | 1,500.00 | - | 1,500.00 | - |
| Total 6470.00 One Act Play \$ | 15,500.00 \$ | 16,436.96 \$ | 15,875.00 -\$ | 375.00 |
| 6500.00 Debate | | | | |
| 6501.00 Judges - Debate | 14,000.00 | 4,305.95 | 14,000.00 | - |
| 6502.00 Management Fee - Debate | 200.00 | 200.00 | 575.00 | (375.00) |
| 6507.00 Debate Awards - Debate | 2,300.00 | 1,953.60 | 2,300.00 | - |
| 6508.00 NFHS Speech Award - Debate | 80.00 | 78.50 | 80.00 | - |
| 6510.00 Computer (Joy of Tournaments) - Debate | 200.00 | - | 200.00 | - |
| 6511.00 Computer Operator - Debate | 200.00 | 200.00 | 200.00 | - |
| 6512.00 Extemp Draw Facilitator - Debate | 50.00 | 50.00 | 50.00 | - |
| Total 6500.00 Debate \$ | 17,030.00 \$ | 6,788.05 \$ | 17,405.00 -\$ | 375.00 |

6540.00 All-State Jazz Band

| | | | | |
|---|---------------------|---------------------|----------------------|---------------|
| 6541.00 Guest Conductors - ASJB | 8,600.00 | 6,798.30 | 8,600.00 | - |
| 6542.00 Rent/Custodial - ASJB | 300.00 | 300.00 | 300.00 | - |
| 6543.00 Chairman/Site Expense - ASJB | 250.00 | 400.00 | 400.00 | (150.00) |
| 6544.00 Audition Expenses - ASJB | 1,000.00 | 1,000.00 | 1,000.00 | - |
| 6546.00 Music - ASJB | 800.00 | 348.51 | 800.00 | - |
| 6547.00 Awards - ASJB | 250.00 | 760.00 | 250.00 | - |
| 6549.00 Faculty Performance Session - ASJB | 350.00 | - | 350.00 | - |
| 6550.00 Programs - ASJB | 1,100.00 | 732.50 | 1,100.00 | - |
| Total 6540.00 All-State Jazz Band \$ | 12,650.00 \$ | 10,339.31 \$ | 12,800.00 -\$ | 150.00 |

6610.00 All-State Chorus & Orchestra

| | | | | |
|--|---------------------|---------------------|---------------------|-----------------|
| 6611.00 Guest Conductors - All-State Chorus & Orchestra | 6,000.00 | 1,576.00 | 6,000.00 | - |
| 6612.00 Arena Rent/Custodial - All-State Chorus & Orchestra | 30,000.00 | 6,896.93 | 25,000.00 | 5,000.00 |
| 6613.00 Chairman/Site Expense - All-State Chorus & Orchestra | 1,500.00 | 400.00 | 1,875.00 | (375.00) |
| 6614.00 Audition Expense - All-State Chorus & Orchestra | 10,000.00 | 4,000.00 | 10,000.00 | - |
| 6615.00 Piano - All-State Chorus & Orchestra | 3,765.00 | 1,235.00 | 3,765.00 | - |
| 6616.00 Music - All-State Chorus & Orchestra | 2,500.00 | 2,501.80 | 2,500.00 | - |
| 6617.00 Awards - All-State Chorus & Orchestra | 1,700.00 | 2,468.50 | 1,700.00 | - |
| 6618.00 Tickets/Passes/Box Office - All-State Chorus & Orchestra | - | - | - | - |
| 6620.00 Programs - All-State Chorus & Orchestra | 4,000.00 | 1,080.07 | 4,000.00 | - |
| 6621.00 Sound System - All-State Chorus & Orchestra | 4,000.00 | 600.00 | 1,000.00 | 3,000.00 |
| Total 6610.00 All-State Chorus & Orchestra \$ | 63,465.00 \$ | 20,758.30 \$ | 55,840.00 \$ | 7,625.00 |

6630.00 All-State Band

| | | | | |
|---|---------------------|---------------------|----------------------|---------------|
| 6631.00 Guest Conductor - All-State Band | 5,100.00 | 6,693.80 | 5,100.00 | - |
| 6632.00 Arena Rent/Custodial - All-State Band | 500.00 | 500.00 | 500.00 | - |
| 6633.00 Chairman - All-State Band | 400.00 | 400.00 | 400.00 | - |
| 6634.00 Audition Expense - All-State Band | 20,000.00 | 6,000.00 | 20,000.00 | - |
| 6636.00 Music - All-State Band | 1,200.00 | 1,720.52 | 1,500.00 | (300.00) |
| 6637.00 Awards - All-State Band | 1,000.00 | 47.00 | 1,000.00 | - |
| 6640.00 Printing - All-State Band | 1,500.00 | 1,123.14 | 1,500.00 | - |
| Total 6630.00 All-State Band \$ | 29,700.00 \$ | 16,484.46 \$ | 30,000.00 -\$ | 300.00 |

6650.00 Music Miscellaneous

| | | | | |
|---|----------------|----------------|----------------|-------------|
| 6653.00 SDMEA Convention | - | - | - | - |
| Total 6650.00 Music Miscellaneous \$ | 0.00 \$ | 0.00 \$ | 0.00 \$ | 0.00 |

6670.00 Journalism

| | | | | |
|------------------------------------|--------------------|--------------------|--------------------|-------------|
| 6673.00 Journalism Convention | 3,000.00 | 1,300.00 | 3,000.00 | - |
| 6674.00 Journalism Adjudicator | 1,500.00 | 1,500.00 | 1,500.00 | - |
| 6675.00 Journalism Postage | 200.00 | 76.22 | 200.00 | - |
| 6677.00 Journalism Awards | 800.00 | 1,220.71 | 800.00 | - |
| Total 6670.00 Journalism \$ | 5,500.00 \$ | 4,096.93 \$ | 5,500.00 \$ | 0.00 |

6680.00 Visual Arts

| | | | | |
|---|---------------------|--------------------|---------------------|-------------|
| 6681.00 Judges - Visual Arts | 6,000.00 | 6,174.12 | 6,000.00 | - |
| 6683.00 Rent/Repair - Visual Arts | 4,000.00 | 929.20 | 4,000.00 | - |
| 6685.00 Gallery Reception - Visual Arts | 1,200.00 | 1,200.00 | 1,200.00 | - |
| 6687.00 Awards - Visual Arts | 1,500.00 | 460.49 | 1,500.00 | - |
| Total 6680.00 Visual Arts \$ | 12,700.00 \$ | 8,763.81 \$ | 12,700.00 \$ | 0.00 |

Total Fine Arts Expenses \$ 239,645.00 \$ 121,800.82 \$ 234,445.00 \$ 5,200.00

| | |
|-------------------------|------------------------|
| FY 21 Revenue | \$ 2,659,832.43 |
| FY 21 Expenses | \$ 2,595,478.85 |
| Suplus (Defecit) | \$ 64,353.58 |

| | |
|-------------------------------|------------------------|
| Total Revenue | 2,682,286.78 |
| G&A Expenditures | \$ 1,668,641.78 |
| Athletics Expenditures | \$ 779,200.00 |
| Fine Arts Expenditures | \$ 234,445.00 |
| Total Expenditures | \$ 2,682,286.78 |
| Surplus/(Deficit) | (0.00) |

Appendix C

SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION

AUDIT REPORT

June 30, 2020



**State of South Dakota
Department of Legislative Audit**
427 South Chapelle
% 500 East Capitol
Pierre, SD 57501-5070

**SOUTH DAKOTA
HIGH SCHOOL ACTIVITIES ASSOCIATION**

AUDIT REPORT

June 30, 2020

SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION
ASSOCIATION OFFICIALS
June 30, 2020

Board of Directors:

Moe Ruesink– Chairperson
David Planteen – Vice Chairperson
Dan Aaker
Craig Cassens
Dr. Brian Maher
Barry Mann
Mark Murphy
Dr. Jerry Rasmussen
Randy Soma

Executive Director:

Dr. Daniel Swartos

Finance Director:

Isaac Jahn
Ryan Mikkelsen

SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION
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427 SOUTH CHAPELLE
C/O 500 EAST CAPITOL
PIERRE, SD 57501-5070
(605) 773-3595

RUSSELL A. OLSON
AUDITOR GENERAL

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
South Dakota High School Activities Association

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the South Dakota High School Activities Association (Association), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Association's basic financial statements and have issued our report thereon dated June 29, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Association's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. Accordingly, we do not express an opinion on the effectiveness of the Association's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Association's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. As required by South Dakota Codified Law 4-11-11, this report is a matter of public record and its distribution is not limited.

A handwritten signature in black ink that reads "Russell A. Olson". The signature is written in a cursive, flowing style.

Russell A. Olson
Auditor General

June 29, 2021



427 SOUTH CHAPELLE
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PIERRE, SD 57501-5070
(605) 773-3595

RUSSELL A. OLSON
AUDITOR GENERAL

INDEPENDENT AUDITOR'S REPORT

Board of Directors
South Dakota High School Activities Association

Report on the Financial Statements

We have audited the accompanying financial statements of the South Dakota High School Activities Association (Association), as of and for the year ended June 30, 2020, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Association, as of June 30, 2020, and the changes in its financial position and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *Management's Discussion and Analysis*, *Schedule of the Association's Contributions*, and the *Schedule of the Association's Proportionate Share of the Net Pension Liability (Asset)* on pages 5 -6 and 23 - 25 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Association's basic financial statements. The *Schedule of Budgeted and Actual Revenue – Cash Basis*, *Schedule of Budgeted and Actual Expenditures – Cash Basis*, and *Notes to the Schedules of Budget and Actual Revenues and Expenditures* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The *Schedule of Budgeted and Actual Revenue – Cash Basis*, *Schedule of Budgeted and Actual Expenditures – Cash Basis*, and *Notes to the Schedules of Budget and Actual Revenues and Expenditures* is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the *Schedule of Budgeted and Actual Revenue – Cash Basis*, *Schedule of Budgeted and Actual Expenditures – Cash Basis*, and *Notes to the Schedules of Budget and Actual Revenues and Expenditures* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2021 on our consideration of the Association's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Association's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Association's internal control over financial reporting and compliance.



Russell A. Olson
Auditor General

June 29, 2021

SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION
MANAGEMENT'S DISCUSSION & ANALYSIS

This section of the South Dakota High School Activities Association (SDHSAA) annual financial report presents management's discussion and analysis of the SDHSAA's financial performance during the fiscal year ended June 30, 2020. This analysis should be read in conjunction with the Independent Auditor's Report, Financial Statements, and notes to the financial statements.

Financial Analysis

- During the year, SDHSAA total revenue decreased by \$905,699 (or 27.70%) due to COVID19 event cancellations. Additionally, expenses related to these activities decreased by 583,780 (or 37.28%).

Financial Highlights as of June 30, 2020

- Deferred Outflows of Resources decreased by \$88,890 (or 30.09%) due to GASB 68 annual adjustments.
- Current Liabilities increased by \$179,364 (or 346.10%) due to a Payroll Protection Program forgivable loan received from Health and Human Services (HHS). Although the loan is forgivable, GASB recommends the loan be classified as a current liability until actually forgiven.

Change in Assets and Liabilities

| | FY 2019 | FY 2020 | Increase (Decrease) | % Increase (Decrease) |
|--|---------------------|---------------------|------------------------|-----------------------------|
| Assets: | | | | |
| Cash and Cash Equivalents | \$ 421,245 | \$ 504,358 | \$ 83,113 | 19.73 |
| Investments | 1,154,808 | 1,029,229 | (125,579) | (10.87) |
| Accounts Receivable | 173,333 | 166,837 | (6,496) | (3.75) |
| Capital Assets (Net of Depreciation) | 749,686 | 737,699 | (11,987) | (1.60) |
| Deferred Outflows of Resources | 295,442 | 206,552 | (88,890) | (30.09) |
| Net Pension Asset | 808 | 3,922 | 3,114 | 385.40 |
| Total Assets and Deferred Outflows | <u>2,795,322</u> | <u>2,648,597</u> | <u>(146,725)</u> | <u>(5.25)</u> |
| Liabilities | | | | |
| Current Liabilities | 51,825 | 231,189 | 179,364 | 346.10 |
| Non-Current Liabilities | 47,947 | 49,923 | 1,976 | 4.12 |
| Deferred Inflow of Resources (GASB 68) | 63,351 | 89,765 | 26,414 | 41.69 |
| Total Liabilities and Deferred Inflows | <u>163,123</u> | <u>370,877</u> | <u>207,754</u> | <u>127.36</u> |
| Net Investment in Capital Assets | 749,686 | 737,699 | (11,986) | 1.60 |
| Restricted for SDRS Pension Purposes (GASB 68) | 232,900 | 120,709 | (112,191) | (48.17) |
| Unrestricted Net Position | <u>1,649,615</u> | <u>1,419,312</u> | <u>(230,303)</u> | <u>(13.96)</u> |
| Total Net Position | <u>\$ 2,632,201</u> | <u>\$ 2,277,720</u> | <u>\$ (354,480)</u> | <u>(13.47)</u> |

Change in Net Position

| | FY 2019 | FY 2020 | Increase (Decrease) | % Increase (Decrease) |
|----------------------------|-------------------|---------------------|------------------------|-----------------------------|
| Revenues: | | | | |
| State Events | \$ 1,505,661 | \$ 721,342 | \$ (784,319) | (52.09) |
| Sub-State Events | 839,093 | 867,612 | 28,519 | (3.40) |
| Corporate Partner | 519,065 | 517,081 | (1,984) | (0.38) |
| Fees | 187,846 | 145,674 | (42,172) | (22.45) |
| Miscellaneous | 142,037 | 135,709 | (6,328) | (4.46) |
| Non-Operating Revenue | 75,384 | 5,528 | (69,856) | (92.67) |
| Total Revenue | <u>3,269,086</u> | <u>2,392,946</u> | <u>(876,140)</u> | <u>(26.80)</u> |
| Expenses: | | | | |
| General and Administrative | 1,682,467 | 1,718,372 | 35,905 | 2.13 |
| Activities | 1,565,997 | 1,011,778 | (554,219) | (35.39) |
| Depreciation Expense | 23,153 | 17,276 | (5,877) | (25.38) |
| Total Expenses | <u>3,271,617</u> | <u>2,747,426</u> | <u>(524,191)</u> | <u>(16.02)</u> |
| Changes in Net Position | <u>\$ (2,531)</u> | <u>\$ (354,480)</u> | <u>\$ (351,949)</u> | <u>13,905.49</u> |

SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION
STATEMENT OF NET POSITION
JUNE 30, 2020

Assets:

Current Assets:

| | |
|---------------------------|---------------------|
| Cash and Cash Equivalents | \$ 504,358.08 |
| Investments | 1,029,229.23 |
| Accounts Receivable | 166,837.21 |
| Total Current Assets | <u>1,700,424.52</u> |

Non-Current Assets:

| | |
|--|-------------------|
| Land | 163,870.75 |
| Land Improvements | 48,027.26 |
| Less: Accumulated Depreciation-Land Improvements | (47,626.84) |
| Building | 787,943.97 |
| Less: Accumulated Depreciation-Building | (244,604.04) |
| Equipment, Furniture and Fixtures | 165,799.87 |
| Less: Accumulated Depreciation-Equipment, Furniture and Fixtures | (135,711.87) |
| Net Pension Asset | 3,922.48 |
| Total Non-Current Assets | <u>741,621.58</u> |

| | |
|--------------|---------------------|
| Total Assets | <u>2,442,046.10</u> |
|--------------|---------------------|

Deferred Outflows of Resources:

| | |
|-----------------------------------|------------|
| Pension Related Deferred Outflows | 206,551.50 |
|-----------------------------------|------------|

Liabilities:

Current Liabilities:

| | |
|---------------------------|-------------------|
| PPP Forgivable Loan | 179,500.00 |
| Accrued Vacation | 46,003.43 |
| Accrued Sick Pay | 885.85 |
| Post Employment Benefit | 4,800.00 |
| Total Current Liabilities | <u>231,189.28</u> |

Non-Current Liabilities:

| | |
|-------------------------------|------------------|
| Accrued Vacation | 33,435.35 |
| Accrued Sick Leave | 5,414.77 |
| Post Employment Benefit | 11,072.77 |
| Total Non-Current Liabilities | <u>49,922.89</u> |

| | |
|-------------------|-------------------|
| Total Liabilities | <u>281,112.17</u> |
|-------------------|-------------------|

Deferred Inflows of Resources:

| | |
|----------------------------------|-----------|
| Pension Related Deferred Inflows | 89,764.89 |
|----------------------------------|-----------|

Net Position:

| | |
|--------------------------------------|------------------------|
| Investment in Capital Assets | 737,699.10 |
| Restricted for SDRS Pension Purposes | 120,709.08 |
| Unrestricted | 1,419,312.36 |
| Total Net Position | <u>\$ 2,277,720.54</u> |

The notes to the financial statements are an integral part of this statement.

SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Operating Revenue:

Basketball:

| | | |
|---------------------------|-------------------|---------------|
| State Tournament - Girls | \$ 3,808.00 | |
| Sub-State Events | | |
| Elimination Tournaments | <u>485,003.00</u> | |
| Total Basketball Receipts | | \$ 488,811.00 |

Wrestling:

| | | |
|--------------------------|------------------|------------|
| State Tournament | 258,051.25 | |
| Sub-State Events | <u>26,740.00</u> | |
| Total Wrestling Receipts | | 284,791.25 |

Volleyball:

| | | |
|---------------------------|-------------------|------------|
| State Tournament | 136,685.00 | |
| Sub-State Events | <u>142,228.00</u> | |
| Total Volleyball Receipts | | 278,913.00 |

Football:

| | | |
|-------------------------|-------------------|------------|
| State Tournament | 161,190.00 | |
| Sub-State Events | <u>213,641.00</u> | |
| Total Football Receipts | | 374,831.00 |

| | | |
|--------------------------------|--|------------------|
| Cross Country | | 23,298.00 |
| State Gymnastics Meet | | 11,980.00 |
| Cheer and Dance | | 24,826.00 |
| Soccer | | 25,462.00 |
| All-State Chorus and Orchestra | | 76,042.00 |
| Television Contract | | 132,914.00 |
| Ball Bids | | 50,000.00 |
| Corporate Partner | | 327,500.00 |
| E-Ticketing | | 6,667.00 |
| NF News/Student Press Fee | | 5,524.00 |
| Participation Fees | | 117,900.00 |
| Subscription & Postage | | 22,250.00 |
| Sale of Medals | | 1,466.00 |
| Coaches Clinic | | 80.00 |
| Rule Books/Publications | | 31,236.00 |
| Registration of Officials | | 68,727.00 |
| Officials/Coaches Penalties | | 8,087.00 |
| Speech Ads/Programs/Shirts | | 1,506.00 |
| Membership Dues | | 10,326.29 |
| Miscellaneous | | <u>14,281.01</u> |

| | | |
|-------------------------|--|---------------------|
| Total Operating Revenue | | <u>2,387,418.55</u> |
|-------------------------|--|---------------------|

SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION (continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

| | |
|---------------------------------------|-------------------------------|
| Operating Expenses: | |
| General and Administrative | 1,718,372.25 |
| Activities | 1,011,778.44 |
| Depreciation Expense | 17,275.91 |
| Total Operating Expenses | <u>2,747,426.60</u> |
| Operating Income (Loss) | <u>(360,008.05)</u> |
| Non-operating Revenue (Expense): | |
| Earnings on Deposits and Investments | 43,793.24 |
| Unrealized Gain (Loss) on Investments | (59,381.55) |
| Contributions and Donations | 31,097.65 |
| Investment Expense | (9,981.01) |
| Total Non-operating Revenue (Expense) | <u>5,528.33</u> |
| Change in Net Position | (354,479.72) |
| Net Position, July 1, 2019 | <u>2,632,200.26</u> |
| Net Position, June 30, 2020 | <u><u>\$ 2,277,720.54</u></u> |

The notes to the financial statements are an integral part of this statement.

SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

| | | |
|--|-----------------|-------------------------------|
| Cash Flows from Operating Activities: | | |
| Cash Received from Customers | \$ 1,833,643.91 | |
| Cash Payments to Suppliers for Goods and Services | (1,089,076.08) | |
| Cash Payments to Employees for Services | (935,675.18) | |
| Net Cash Provided (Used) by Operating Activities | | <u>(191,107.35)</u> |
| Cash Flows from Investing Activities: | | |
| Sale of Investments | 100,000.00 | |
| Interest Received on Investments | 9.91 | |
| Net Cash Provided by Investing Activities | | <u>100,009.91</u> |
| Cash Flows from Capital Activities: | | |
| Purchase of Equipment | (5,289.50) | |
| Net Cash Provided by Capital Activities | | <u>(5,289.50)</u> |
| Cash Flows from Noncapital Financing Activities: | | |
| Purchase of Equipment | 179,500.00 | |
| Net Cash Provided by Noncapital Financing Activities | | <u>179,500.00</u> |
| Net Increase in Cash and Cash Equivalents During the Fiscal Year | | 83,113.06 |
| Cash and Cash Equivalents at Beginning of Year | | <u>421,245.02</u> |
| Cash and Cash Equivalents at End of Year | | <u><u>\$ 504,358.08</u></u> |
| Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities | | |
| Operating Income (Loss) | | \$ (360,008.05) |
| Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities: | | |
| Activities Expense - Value of Donated Automobiles | 31,097.65 | |
| Depreciation Expense | 17,275.91 | |
| Change in Assets and Liabilities: | | |
| Increase in Net Pension Asset | (3,114.12) | |
| Decrease in Pension Related Deferred Outflows | 88,890.99 | |
| Increase in Pension Related Deferred Inflows | 26,414.22 | |
| Decrease in Accounts Receivable | 6,495.87 | |
| Increase in Accrued Vacation Liability | 5,152.82 | |
| Increase in Accrued Sick Leave Liability | 1,487.36 | |
| Decrease in Post Employment Benefit | (4,800.00) | |
| Total Adjustments | | <u>168,900.70</u> |
| Net Cash Provided by Operating Activities | | <u><u>\$ (191,107.35)</u></u> |
| Non-cash Investing, Capital and Financing Activities: | | |
| Value of Donated Automobiles | \$ 31,097.65 | |
| Decrease in Fair Value of Investments | \$ (59,381.55) | |

The notes to the financial statements are an integral part of this statement.

SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES:

a. Nature of Activities:

The Associations of the State of South Dakota, acting by and through their duly elected school board members, associated together in the creation and development of a voluntary, nonprofit association, the South Dakota High School Activities Association (Association), to direct and coordinate interscholastic activities carried on by member high schools of South Dakota.

b. Significant Accounting Policies:

Date of Management's Review:

Management has evaluated subsequent events through June 29, 2021, the date the financial statements were available to be issued.

Estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

c. Basis of Presentation:

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB).

Proprietary Funds:

Enterprise Funds – Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the constituency on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The Association has one enterprise fund.

d. Measurement Focus and Basis of Accounting:

Measurement focus is a term used to describe "how" transactions are recorded within the various financial statements. Basis of accounting refers to "when" revenues and expenses are recognized in the accounts and reported in the financial statements, regardless of the measurement focus.

Measurement Focus:

The "economic resources" measurement focus and the accrual basis of accounting are applied to proprietary fund types.

Basis of Accounting:

The financial statements are presented on the accrual basis of accounting; revenues are recorded when earned and expenses are recorded when the obligation is incurred.

e. Capital Assets:

On July 1, 2004, the Association and Delta Dental Plan of South Dakota entered into an agreement of joint venture for the construction of an office building together with related improvements. The Association's undivided interest is 63% and Delta Dental Plan of South Dakota's is 37%. Each entity was liable for their share of the construction costs of the building and related improvements, in proportion to their undivided interest. Buildings and land improvements are valued at historical cost. The value reported by the Association reflects their undivided interest of 63% in the building and land improvements. All non-structural and routine repairs are at the expense of the applicable owner.

Land was valued at estimated fair value at the time the joint venture agreement was executed. This value was arrived at by Delta Dental Plan of South Dakota, who prior to entering into an agreement of joint venture with the Association was the sole owner of the property. The value assigned to the property was arrived at by analyzing similar commercial property values. The property is currently held jointly between the Association and Delta Dental Plan of South Dakota as tenants in common. The value reported by the Association represents their undivided interest of 63% in the property.

Equipment, furniture, and fixtures are valued at historical cost. Construction period interest is capitalized in accordance with US GAAP.

Capital assets acquired after July 1, 2007 are capitalized, based on the criteria of a useful life of one year or more, tangible in nature, and a unit cost of \$2,500 or more. Capital assets acquired prior to July 1, 2007 were capitalized at a cost of \$300 or more.

Buildings, equipment and furniture, and land improvements are depreciated over their estimated useful life using the straight-line method of depreciation. The estimated useful life for buildings is 45 years. The estimated useful life for land improvements is 10 years. The estimated useful life for equipment and furniture varies from 3 to 50 years.

f. Budget:

The Association follows these procedures in establishing the budget:

1. At the meeting just prior to the fiscal year end, the Executive Director submits to the Board of Directors a proposed budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing them.
2. The Board of Directors approves the first reading of the budget at this meeting.
3. The Board of Directors approves the second reading of the budget and formally adopts the budget at the August meeting.
4. The Board of Directors must approve any revisions to the budget.
5. The budget is developed and approved using the cash basis of accounting. Therefore, the schedule of budgeted and actual revenues and expenditures in the supplementary information is presented on the cash basis of accounting.

g. Employee Fringe Benefits:

The Association pays the cost of single health insurance coverage for those administrative assistant employees and family health insurance coverage for those executive employees who enroll in the Association's group health plan with Wellmark.

Payments made during fiscal year 2020 amounted to \$119,010.54.

The Association pays dental insurance for all employees. Family coverage is optional at the employee's expense. Payments made during fiscal year 2020 amounted to \$4,532.00.

h. Accumulated Unpaid Vacation and Sick Leave:

Sick Leave:

Executive staff, the technology director, the finance director, and administrative assistants earn sick leave at the rate of 12 days per fiscal year and this can be accumulated without limit.

Board action on April 15-16, 2008 changed the reimbursement of unused sick leave. Only employees employed before June 30, 2008 will be eligible for reimbursement of unused sick leave upon termination. The amount is determined by multiplying current base pay times a maximum of 50 days of unused sick leave. Base pay is computed by dividing the current annual salary by 260 days.

Vacation Leave:

Vacation leave is earned by the executive staff, the technology director, and the finance director at a rate of 12 working days after 1 year of service, 15 working days after 2 years, and 20 working days after 7 years. The full-time administrative assistants are eligible for 12 working days of paid vacation after 1 year of service, 15 working days after 2 years, and 18 working days after 7 years. Administrative assistants having 7 years of continuous service are granted 18 working days. Vacation leave is accrued monthly, with a maximum amount of accrual equal to twice the annual rate.

Executive staff, the technology director, and the finance director are eligible for reimbursement of unused vacation leave up to a maximum of 40 days. The administrative assistants are eligible up to a maximum of 36 days. The amount is determined by multiplying current base pay times the number of unused vacation days up to the limits set forth in the policy. Base pay is computed by dividing the current annual salary by 260 days.

The financial statements give effect to these liabilities.

i. Investments:

Investments of the Association are reported at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than a forced or liquidation sale. Unrealized gains and losses due to fluctuations in market value are included in investment income.

j. Cash Flows:

For purposes of the Statement of Cash Flows, the Association considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

k. Revenue and Expense Classifications:

In the Statement of Revenues, Expenses and Changes in Fund Net Position, revenues and expenses are classified in a manner consistent with how they are classified in the Statement of Cash Flows. That is, transactions for which related cash flows are reported as capital and related financing activities, noncapital financing activities, or investing activities are not reported as components of operating revenues or expenses.

l. Net Position:

Net Position is classified in the following three components:

1. Investment in capital assets – Consists of capital assets, net of accumulated depreciation.
2. Restricted – Consists of net position with constraints placed on their use either by (a) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (b) law through constitutional provisions or enabling legislation; or (c) contractual constraints.
3. Unrestricted – Consists of net position that does not meet the definition of restricted or net investment in capital assets.

m. Application of Net Position:

It is the Association's policy to first use restricted resources, prior to the use of unrestricted resources, when an expense is incurred for purposes for which both restricted and unrestricted resources are available.

n. Long-Term Liabilities:

The accounting for proprietary fund long-term debt is on the accrual basis. The long-term liabilities consist of compensated absences, accrued payroll taxes for the compensated absences, and a post-employment benefit.

o. Available Credit

The Association holds six corporate credit cards through their corporate partner, Dacotah Bank. The combined credit limit for all six cards is \$75,000.00. At fiscal year end, the Association had no outstanding credit card debt.

2. **DEPOSITS AND INVESTMENTS AND CREDIT RISK, CONCENTRATIONS OF CREDIT RISK, AND INTEREST RATE RISK:**

State law does not limit the Association's deposit and investment choices. The Association does not have a formal custodial credit risk deposit policy.

Credit Risk – The risk that an issuer or other counterparty to an investment will not fulfill its obligations.

The Association's mutual fund investments are susceptible to credit risk because mutual funds are not rated nor does the U.S. Government guarantee them. The Association does not have a formal credit risk investment policy.

Concentration of Credit Risk – The Association places no limit on the amount that may be invested in any one issuer.

Interest Rate Risk – The Association does have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

As of June 30, 2020, the Association had investments maturing as follows:

| Investment Type | Fair Value | 2020 Investment Maturities (in Years) | | | |
|-----------------------|-------------------|---------------------------------------|-------------------|-------------------|-----------------|
| | | Less Than 1 | 1 to 5 | 6 to 10 | Greater than 10 |
| Mutual Funds | \$ 298,846 | \$ - | \$ 253,068 | \$ 45,778 | \$ - |
| Exchange-Traded Funds | 63,163 | - | - | 63,163 | - |
| | <u>\$ 362,009</u> | <u>\$ -</u> | <u>\$ 253,068</u> | <u>\$ 108,941</u> | <u>\$ -</u> |

3. RECEIVABLES:

Receivables are not aggregated in the financial statements.

The Association expects all accounts receivable to be collected within one year. Appropriate allowances for estimated uncollectibles have not been established due to the fact that prior receivables have been collected.

4. CHANGES IN CAPITAL ASSETS:

| | Balance 7/01/19 | Increases | Decreases | Balance 6/30/20 |
|--|----------------------|----------------------|-------------|----------------------|
| Capital Assets, not being depreciated: | | | | |
| Land | \$ 163,870.75 | \$ - | \$ - | \$ 163,870.75 |
| Capital Assets, being depreciated: | | | | |
| Land Improvements | 48,027.26 | | | 48,027.26 |
| Building | 787,943.97 | - | | 787,943.97 |
| Equipment, Furniture and Fixtures | 160,510.37 | 5,289.50 | - | 165,799.87 |
| Totals | <u>996,481.60</u> | <u>5,289.50</u> | <u>-</u> | <u>1,001,771.10</u> |
| Less Accumulated Depreciation for: | | | | |
| Land Improvements | 47,626.84 | - | - | 47,626.84 |
| Building | 229,316.40 | 15,287.64 | - | 244,604.04 |
| Equipment, Furniture and Fixtures | 133,723.60 | 1,988.27 | - | 135,711.87 |
| Total Accumulated Depreciation | <u>410,666.84</u> | <u>17,275.91</u> | <u>-</u> | <u>427,942.75</u> |
| Total Capital Assets, being Depreciated, Net | <u>585,814.76</u> | <u>(11,986.41)</u> | <u>-</u> | <u>573,828.36</u> |
| Capital Assets, Net | <u>\$ 749,685.51</u> | <u>\$(11,986.41)</u> | <u>\$ -</u> | <u>\$ 737,699.10</u> |

5. LIABILITIES:

On April 22, 2020 the South Dakota High School Activities Association was awarded a Paycheck Protection Program loan in the amount of \$179,500.00, which is fully forgivable if the terms of the program are fulfilled. Payments on the loan are deferred pending a determination of forgiveness by the Small Business Administration.

Long-term obligations at June 30, 2020 and changes to long-term liabilities during the fiscal year ended are as follows:

| | Balance 7/01/19 | Increases | Decreases | Balance 6/30/20 | Due Within One Year |
|------------------|--------------------|--------------|-------------|--------------------|------------------------|
| Accrued Vacation | \$74,285.96 | \$ 50,992.41 | \$45,839.59 | \$ 79,438.78 | \$ 46,003.43 |
| Accrued Sick Pay | 4,813.26 | 2,224.56 | 737.20 | 6,300.62 | 885.85 |

6. INCOME TAXES:

The Association is exempt from federal income taxes pursuant to the provisions of Section 501(c)(3) of the Internal Revenue Code and is not classified as a private foundation. Contributions to the organization are deductible for income tax purposes.

Accounting standards prescribe a recognition threshold of more likely than not, and a measurement attribute for all tax positions taken or expected to be taken on a tax return, in order for those tax positions to be recognized in the financial statements. At June 30, 2020, the Association believes that there are no uncertain tax positions or liabilities, or interest and penalties associated with uncertain tax positions. If the Association had interest and penalties related to uncertain tax positions, it would be accounted for as a component of income tax expense. In accordance with the applicable statute of limitations, the Association's tax returns could be audited by the Internal Revenue Service for the years ended June 30, 2015 to 2020.

7. POST EMPLOYMENT BENEFIT:

The Association adopted a policy to provide past Executive Director Marlyn Goldhammer \$400.00 a month, for the rest of his life, to purchase supplemental medical insurance. This benefit went into effect July 1, 2001. Marlyn Goldhammer is the only retiree eligible to receive this benefit.

During fiscal year 2020, a budgeted expense of \$4,800.00 was incurred for this benefit. Future payments have been estimated to total approximately \$15,872.77. No monies have been set-aside for future payments.

8. SEVERANCE PAY BENEFIT:

The Association has a policy where a retirement/severance benefit is available to any qualifying employee. The employee must be at least 55 years of age and has not yet reached their 69th birthday. An employee who has been employed by the Association for at least fifteen (15) years will be eligible for 60% of their final salary payable over a three (3) year period. The first payment shall be made prior to June 30 of the retirement year with payments two and three being made the following January 1 and prior to February 28 the following two years. An employee who has been employed by the Association for at least twenty (20) years will be eligible for 80% of their final salary payable over a three (3) year period. Payment will be made during the month of June each fiscal year. An employee who has been employed by the Association for at least twenty-five (25) years will be eligible for 100% of their final salary payable over a three (3) year period. Payment will be made during the month of June each fiscal year. A maximum of one new recipient may become eligible per budget year. Notice of retirement must be submitted in writing a minimum of 180 days prior to the actual retirement date. During fiscal year 2020, no expense was incurred for this benefit. No future payments have been scheduled over the next year. No monies have been set aside for future payments.

In the event the employee entitled to the separation pay policy benefit hereunder shall die while all or part of such benefit remains unpaid, such unpaid benefit or part thereof shall be paid to the beneficiary designated in writing by the employee prescribed by the comptroller. In the event no beneficiary has been designated, such unpaid benefit shall be paid to the estate of the deceased.

9. RISK MANAGEMENT:

The Association is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the fiscal year ended June 30, 2020, the Association managed its risks as follows:

Employee Health & Dental Insurance:

See note 1 g.

Liability Insurance:

The Association purchases liability insurance for risks related to torts; theft or damage to property; and errors and omissions of staff members from a commercial insurance carrier.

Board of Directors coverage includes:

- a) Bodily injury liability, including participant and spectator bodily injury at events under the Association's jurisdiction, sponsorship or control;
- b) Property damage liability at events under the Association's jurisdiction, sponsorship, and control;
- c) Auto liability insurance of secondary coverage in the amount of \$1,000,000 when driving personal car for Association business; and
- d) Accidental Death/Trip Insurance \$250,000.

Staff member coverage includes any suit brought by a third party for:

- a) Bodily injury liability, including participant and spectator bodily injury at events under the Association's jurisdiction, sponsorship of Directors;
- b) Property damage liability at events under the Association's jurisdiction, sponsorship and control;
- c) Advertising injury liability; and
- d) Libel or slander.

Coverage for errors and omissions of staff members is \$1,000,000.

Automobile:

Automobile liability insurance, which covers all staff members, is secondary coverage in the amount of \$1,000,000 when driving personal car for Association business. The insurance coverage is through a commercial carrier.

Property and Building:

Coverage is through a commercial carrier.

Worker's Compensation:

The Association purchases liability insurance for worker's compensation from a commercial carrier.

Unemployment Benefits:

The Association has elected to be self-insured and retain all risk for liabilities resulting from claims for unemployment benefits.

During the fiscal year ended June 30, 2020, no claims for unemployment benefits were paid. At June 30, 2020, no claims had been filed for unemployment benefits and none are anticipated in the next fiscal year.

10. SIGNIFICANT CONTINGENCIES—LITIGATION:

At June 30, 2020, the Association was not involved in any litigation.

11. PENSION NOTE:

Plan Information:

All employees, working more than 20 hours per week during the year, participate in the South Dakota Retirement System (SDRS), a cost sharing, multiple employer defined benefit pension plan administered by SDRS to provide retirement benefits for employees of the State of South Dakota and its political subdivisions. The SDRS provide retirement, disability, and survivor benefits. The right to receive retirement benefits vests after three years of credited service. Authority for establishing, administering and amending plan provisions are found in SDCL 3-12. The SDRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained at <http://sdrs.sd.gov/publications.aspx> or by writing to the SDRS , P.O. Box 1098, Pierre, SD 57501-1098 or by calling (605) 773-3731.

Benefits Provided:

SDRS has three different classes of employees, Class A general members, Class B public safety and judicial members, and Class C Cement Plant Retirement Fund members.

Members that were hired before July 1, 2017, are Foundation members. Class A Foundation members and Class B Foundation members who retire after age 65 with three years of contributory service are entitled to an unreduced annual retirement benefit. An unreduced annual retirement benefit is also available after age 55 for Class A Foundation members where the sum of age and credited service is equal to or greater than 85 or after age 55 for Class B Foundation judicial members where the sum of age and credited service is equal to or greater than 80. Class B Foundation public safety members can retire with an unreduced annual retirement benefit after age 55 with three years of contributory service. An unreduced annual retirement benefit is also available after age 45 for Class B Foundation public safety members where the sum of age and credited service is equal to or greater than 75. All Foundation retirement benefits that do not meet the above criteria may be payable at a reduced level.

Members that were hired on/after July 1, 2017, are Generational members. Class A Generational members and Class B Generational judicial members who retire after age 67 with three years of contributory service are entitled to an unreduced annual retirement benefit. Class B Generational public safety members can retire with an unreduced annual retirement benefit after age 57 with three years of contributory service. At retirement, married Generational members may elect a single-life benefit, a 60 percent joint and survivor benefit, or a 100 percent joint and survivor benefit. All Generational retirement benefits that do not meet the above criteria may be payable at a reduced level. Generational members will also have a variable retirement account (VRA) established, in which they will receive up to 1.5 percent of compensation funded by part of the employer contribution. VRAs will receive investment earnings based on investment returns.

Legislation enacted in 2017 established the current COLA process. At each valuation date:

- Baseline actuarial accrued liabilities will be calculated assuming the COLA is equal to the long-term inflation assumption of 2.25%.
- If the fair value of assets is greater or equal to the baseline actuarial accrued liabilities, the COLA will be:
 - The increase in the 3rd quarter CPI-W, no less than 0.5% and no greater than 3.5%.

- If the fair value of assets is less than the baseline actuarial accrued liabilities, the COLA will be:
 - The increase in the 3rd quarter CPI-W, no less than 0.5% and no greater than a restricted maximum such that, that if the restricted maximum is assumed for future COLAs, the fair value of assets will be greater or equal to the accrued liabilities.

All benefits except those depending on the Member's Accumulated Contributions are annually increased by the Cost-of-Living Adjustment.

Contributions:

Per SDCL 3-12, contribution requirements of the active employees and the participating employers are established and may be amended by the SDRS Board. Covered employees are required by state statute to contribute the following percentages of their salary to the plan; Class A Members 6.0% of salary; Class B Judicial Members, 9.0% of salary; and Class B Public Safety Members, 8.0% of salary. State Statute also requires the employer to contribute an amount equal to the employee's contribution. The Association's share of contributions to the SDRS for the fiscal years ended June 30, 2020, 2019 and 2018, equal to required contributions each year, were as follows:

| <u>Year</u> | <u>Amount</u> |
|-------------|---------------|
| 2020 | \$ 48,174.64 |
| 2019 | 47,219.67 |
| 2018 | 42,778.76 |

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows or Resources to Pensions:

At June 30, 2019, SDRS is 100.09% funded and accordingly has a net pension asset. The proportionate share of the components of the net pension asset of the South Dakota Retirement System, for the Association as of the measurement period ending June 30, 2019 and reported by the Association as of June 30, 2020 are as follows:

| | |
|---|---------------------|
| Proportionate share of pension liability | \$ 4,612,759.59 |
| Less proportionate share of net pension restricted for pension benefits | <u>4,616,682.07</u> |
| Proportionate share of net pension liability (asset) | \$ (3,922.48) |

At June 30, 2020, the Association reported an asset of \$3,922.48 for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2019 and the total pension asset used to calculate the net pension asset was based on a projection of the Association's share of contributions to the pension plan relative to the contributions of all participating entities. At June 30, 2019 the Association's proportion was 0.0370140% which is an increase of 0.0023539% from its proportion measured as of June 30, 2018.

For the year ended June 30, 2020, the Association recognized a reduction of pension expense of \$ 112,191.09. At June 30, 2020 the Association reported deferred outflows of resources and deferred inflows or resources related to pension from the following sources:

| | Deferred Outflows Of Resources | Deferred Inflows Of Resources |
|--|-----------------------------------|----------------------------------|
| Difference between expected and actual experience. | \$ 15,386.32 | \$ 1,775.38 |
| Changes in assumption. | 135,471.89 | 55,536.90 |
| Net difference between projected and actual earnings on pension plan investments. | | 22,596.64 |
| Changes in proportion and difference between Association contributions and proportionate share of contributions. | 7,518.65 | 9,855.97 |
| Association contributions subsequent to the measurement date. | 48,174.64 | |
| TOTAL | <u>\$ 206,551.50</u> | <u>\$ 89,764.89</u> |

The \$48,174.64 reported as deferred outflow of resources related to pensions resulting from Association contribution subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

| | | |
|---------------------|----|------------------|
| Year Ended June 30: | | |
| 2021 | \$ | 86,196.43 |
| 2022 | | (12,948.81) |
| 2023 | | (10,978.66) |
| 2024 | | 6,343.02 |
| TOTAL | \$ | <u>68,611.97</u> |

Actuarial Assumptions:

The total pension liability (asset) in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|------------------|--|
| Inflation | 2.25 percent |
| Salary Increases | Graded by years of service, from 6.50% at entry to 3.00% after 25 years of service |
| Discount Rate | 6.50% net of plan investment expense |
| Future COLAs | 1.88% |

Mortality rates were based on 97% of the RP-2014 Mortality Table, projected generationally with Scale MP-2016, white collar rates for females and total dataset rates for males. Mortality rates for disabled members were based on the RP-2014 Disabled Retiree Mortality Table, adjusted to 2006 and projected generationally with Scale MP-2016.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period of July 1, 2011 to June 30, 2016.

Investment portfolio management is the statutory responsibility of the South Dakota Investment Council (SDIC), which may utilize the services of external money managers for management of portions of the portfolio. SDIC is governed by the Prudent Man Rule (i.e., the council should use the same degree of care as a prudent man). Current SDIC investment policies dictate limits on the percentage of assets invested in various types of vehicles (equities, fixed income securities, real estate, cash, private equity, etc.). The long-term expected rate of return on pension plan investments was determined using a method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2019 (see the discussion of the pension plan's investment policy) are summarized in the following table using geometric means:

| <u>Asset Class</u> | <u>Target Allocation</u> | <u>Long-Term Expected Real Rate of Return</u> |
|--------------------|--------------------------|---|
| Global Equity | 58.0% | 4.7% |
| Fixed Income | 30.0% | 1.7% |
| Real Estate | 10.0% | 4.3% |
| Cash | 2.0% | 0.9% |
| Total | 100% | |

Discount Rate:

The discount rate used to measure the total pension liability (asset) was 6.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that matching employer contributions will be made at rates equal to the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability (asset).

Sensitivity of liability (asset) to change in the discount rate:

The following presents the Association's proportionate share of net pension liability (asset) calculated using the discount rate of 6.50% as well as what the Association's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage point lower (5.50%) or 1-percentage point higher (7.50%) than the current rate:

| | <u>1 % Decrease</u> | <u>Current Discount Rate</u> | <u>1 % Increase</u> |
|---|---------------------|------------------------------|---------------------|
| Associations proportionate share of the net pension liability (asset) | \$ 651,053.32 | \$ (3,922.48) | \$ (537,609.39) |

Pension Plan Fiduciary Net Position:

Detailed information about the plan's fiduciary net position is available in the separately issued SDRS financial report.

12. FAIR VALUE MEASUREMENTS:

Accounting standards define fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. The three-level fair value hierarchy is defined as follows:

Level One: observable inputs such as quoted market prices for identical assets or liabilities in active markets. The types of assets and liabilities included in Level One are highly liquid and actively traded instruments with quoted market prices.

Level Two: inputs include quoted prices in markets that are not active or model inputs that are observable either directly or indirectly for substantially the full term of the asset or liability. The types of assets and liabilities included in Level Two are typically either comparable to actively traded securities or priced with models using observable inputs.

Level Three: inputs are based on prices or valuation techniques that are unobservable. These types of assets and liabilities require significant management judgment or estimation.

The following table presents the assets measured at fair value on a recurring basis as of June 30, 2020, on the accompanying statement of net position by the three-level fair value hierarchy. No liabilities are measured at fair value. The Association has no assets or liabilities measured on a non-recurring basis.

| | Total | Level 1 | Level 2 | Level 3 |
|---------------------------------------|------------|------------|---------|---------|
| Exchange-Traded Funds | \$ 164,698 | \$ 164,698 | \$ - | \$ - |
| Total Investments by fair value level | 164,698 | \$ 164,698 | \$ - | \$ - |

Investment measure at Net Asset Value (NAV)

| | |
|--|-------------|
| Mutual Funds | 815,648 |
| Alternative Investments | 49,600 |
| Total investments measure at NAV | 865,248 |
| Total investments measured at Fair Value | \$1,029,946 |

At each measurement date, the Association estimates the fair value of the financial instruments using various valuation techniques. The Association utilizes, to the extent available, quoted market prices in active markets or observable market inputs in estimating the fair value of investments. When quoted market prices or observable market inputs are not available, the Association utilizes valuation techniques that rely on unobservable inputs to estimate the fair value of investments. The following describes the valuation techniques used to determine the fair value of investments held as of June 30, 2020. Exchange-traded funds classified in Level 1 of the fair value hierarchy are valued using quoted prices in active markets. Mutual funds are valued at the net asset value per share based on valuations of the underlying companies or securities as determined and reported by the fund manager. Alternative investments are valued at the net asset value per share as determined by independent valuation firms.

13. SUBSEQUENT EVENTS

On March 26, 2021 the South Dakota High School Activities Association was awarded a second Paycheck Protection Program loan in the amount of \$176,047, which is fully forgivable if the terms of the program are fulfilled.

On December 15, 2020 the Association was awarded a grant from the State of South Dakota under the Small Nonprofit Grants Program in the amount of \$186,946. The grant was awarded to replace income lost during the period September 1, 2020 through November 30, 2020.

On June 6, 2021 the Association received notice from the Small Business Administration of the full forgiveness for the first Paycheck Protection Program loan received on April 22, 2020.

SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE ASSOCIATION CONTRIBUTIONS
South Dakota Retirement System
Last 10 Fiscal Years*

| | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|------------|------------|------------|------------|------------|------------|
| Contractually Required Contribution | \$ 48,175 | \$ 47,220 | \$ 42,779 | \$ 42,076 | \$ 43,167 | \$ 39,813 |
| Contributions in relation to the Contractually required contribution | 48,175 | 47,220 | 42,779 | 42,076 | 43,167 | 39,813 |
| Contribution deficiency (excess) | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Association's covered-employee payroll | \$ 801,678 | \$ 785,742 | \$ 712,980 | \$ 701,265 | \$ 719,450 | \$ 663,550 |
| Contributions as a percentage of Covered-employee payroll | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% | 6.00% |

* Until a full 10-year trend is compiled, the Association will present information for those years for which information is available.

SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE ASSOCIATION'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
South Dakota Retirement System
Last 10 Fiscal Years*

| | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|--|------------|------------|------------|------------|--------------|--------------|
| Association's proportion of the net pension liability/asset | 0.0370140% | 0.0346601% | 0.0361807% | 0.0378359% | 0.0363446% | 0.0392004% |
| Association's proportionate share of net pension liability (asset) | \$ (3,922) | \$ (808) | \$ (3,283) | \$ 127,806 | \$ (154,148) | \$ (282,423) |
| Association's covered-employee payroll | \$ 748,224 | \$ 712,980 | \$ 701,265 | \$ 719,450 | \$ 663,550 | \$ 685,507 |
| Association's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll | 0.52% | 0.11% | 0.47% | 17.76% | 23.23% | 41.20% |
| Plan fiduciary net position as a percentage of the total pension liability (asset) | 100.09% | 100.02% | 100.10% | 96.89% | 104.1% | 107.3% |

* The amounts presented for each fiscal year were determined as of the measurement date of the collective net pension liability (asset) which is 6/30 of previous fiscal year. Until a full 10-year trend is compiled, the Association will present information for those years for which information is available.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE ASSOCIATION'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY (ASSET)
South Dakota Retirement System

Legislation enacted in 2017 modified the SDRS COLA. For COLAs first applicable in 2018, the SDRS COLA will equal the percentage increase in the most recent third calendar quarter CPI-W over the prior year, no less than 0.5% and no greater than 3.5%. However, if the FVFR assuming the long-term COLA is equal to the baseline COLA assumption (currently 2.25%) is less than 100%, the maximum COLA payable will be limited to the increase that if assumed on a long-term basis, results in a FVFR equal to or exceeding 100%. That condition existed as of June 30, 2018 and exists again this year as of June 30, 2019. Future COLAs are assumed to equal the current restricted maximum COLA which was 2.03% as of June 30, 2018 and is 1.88% as of June 30, 2019.

The changes in actuarial assumptions decreased the Actuarial Accrued Liability by 1.5% of the Actuarial Accrued Liability based on the 2.03% COLA, reflecting the current and assumed future restricted maximum COLA of 1.88%.

Actuarial assumptions are reviewed in depth periodically, with the next experience analysis anticipated before the June 30, 2022 Actuarial Valuation and any recommended changes anticipated to be first implemented in the June 30, 2022 Actuarial Valuation.

SUPPLEMENTARY DATA
SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION
SCHEDULE OF BUDGETED AND ACTUAL REVENUES - CASH BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

| | Budgeted Revenue | Actual Revenue | Variance Favorable/ (Unfavorable) |
|-------------------------------------|---------------------|-------------------|---|
| Activities | | | |
| Boys' "B" Basketball | \$ 110,000.00 | \$ - | \$ (110,000.00) |
| Girls' "B" Basketball | 65,000.00 | 3,878.00 | (61,122.00) |
| Football | 215,000.00 | 149,190.00 | (65,810.00) |
| Gymnastics | 12,000.00 | 11,980.00 | (20.00) |
| Track & Field | 115,000.00 | 78,752.00 | (36,248.00) |
| Chorus & Orchestra | 75,000.00 | 51,322.60 | (23,677.40) |
| All-State Band | 9,000.00 | - | (9,000.00) |
| Cheer & Dance | 21,000.00 | 24,826.00 | 3,826.00 |
| Cross Country | 23,000.00 | 23,298.00 | 298.00 |
| Soccer | 15,000.00 | 25,462.00 | 10,462.00 |
| All-State Jazz Band | 2,000.00 | - | (2,000.00) |
| Combined AA Girls & Boys Basketball | 200,000.00 | - | (200,000.00) |
| Combined A & B Wrestling | 250,000.00 | 153,909.27 | (96,090.73) |
| Combined B A AA Volleyball | 150,000.00 | 115,233.00 | (34,767.00) |
| Combined A Girls & Boys Basketball | 175,000.00 | - | (175,000.00) |
| Student Council | 84,000.00 | 26,692.00 | (57,308.00) |
| Total Activities | 1,521,000.00 | 664,542.87 | (856,457.13) |
| TV Contract - FB/BB/VB/WR | 123,500.00 | 123,500.00 | - |
| Ball Bids | 50,000.00 | 37,500.00 | (12,500.00) |
| Corporate Partner | 342,500.00 | 287,514.00 | (54,986.00) |
| Total | 516,000.00 | 448,514.00 | (67,486.00) |
| Sub-State Events | | | |
| Girls' Basketball | 90,000.00 | 103,844.42 | 13,844.42 |
| Boys' Basketball | 125,000.00 | 142,329.92 | 17,329.92 |
| Football Playoffs | 90,000.00 | 71,107.10 | (18,892.90) |
| Wrestling | 10,500.00 | 8,273.60 | (2,226.40) |
| Volleyball | 70,000.00 | 72,951.92 | 2,951.92 |
| Total Sub-State Events | 385,500.00 | 398,506.96 | 13,006.96 |
| Fees | | | |
| Participation Fees | 153,900.00 | 111,600.00 | (42,300.00) |
| Subscription/Postage Fee | 22,250.00 | 22,250.00 | - |
| NFHS News/Student Press Pass | 5,580.00 | 5,959.00 | 379.00 |
| Sub-State Broadcast Media Fee | 1,000.00 | 500.00 | (500.00) |
| Total Fees | 182,730.00 | 140,309.00 | (42,421.00) |
| General | | | |
| Music Supplies | 150.00 | 119.48 | (30.52) |
| Coaches Clinic | 900.00 | - | (900.00) |
| Membership Dues | 10,000.00 | 10,368.49 | 368.49 |
| Rule Books/Publications | 25,000.00 | 31,191.00 | 6,191.00 |
| Registration of Officials | 70,000.00 | 68,618.17 | (1,381.83) |
| Penalties and Fines | 8,000.00 | 8,097.00 | 97.00 |
| Sale of Medals | 2,300.00 | 1,235.75 | (1,064.25) |
| Miscellaneous | 22,000.00 | 13,968.90 | (8,031.10) |
| Speech Programs/Shirts | 500.00 | 1,206.00 | 706.00 |
| Music Program Ad Sales | - | 300.00 | 300.00 |
| Speech Ad Revenue | - | 300.00 | 300.00 |
| Interest | 500.00 | 9.91 | (490.09) |
| Total General | 139,350.00 | 135,414.70 | (3,935.30) |
| GRAND TOTAL | \$ 2,744,580.00 | \$ 1,787,287.53 | \$ (957,292.47) |

SUPPLEMENTARY DATA
SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION
SCHEDULE OF BUDGETED AND ACTUAL EXPENDITURES - CASH BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

| | Budgeted Expenditures | Actual Expenditures | Variance Favorable/ (Unfavorable) |
|----------------------------------|--------------------------|------------------------|---|
| Regular Salaries | \$ 764,954.00 | \$ 768,818.04 | \$ (3,864.04) |
| Temporary Salaries | 500.00 | - | 500.00 |
| Total Salaries | <u>765,454.00</u> | <u>768,818.04</u> | <u>(3,364.04)</u> |
| Social Security | 58,519.00 | 56,179.48 | 2,339.52 |
| Retirement | 45,897.00 | 48,509.21 | (2,612.21) |
| Health Insurance | 169,334.00 | 162,010.54 | 7,323.46 |
| Dental Insurance | 5,093.00 | 4,532.00 | 561.00 |
| Worker's Compensation | 6,200.00 | 3,017.00 | 3,183.00 |
| Life Insurance | 378.00 | - | 378.00 |
| Supplemental Medical | 4,800.00 | 4,800.00 | - |
| Total Employee Benefits | <u>290,221.00</u> | <u>279,048.23</u> | <u>11,172.77</u> |
| Legal Costs and Fees/Lobbyist | 25,000.00 | 18,735.00 | 6,265.00 |
| Retirement/Investment Advisor | 1,300.00 | - | 1,300.00 |
| Audit | 12,000.00 | 25,735.50 | (13,735.50) |
| Clinicians-Coaches Clinic | 5,200.00 | 29.55 | 5,170.45 |
| Appeals Committee | 200.00 | - | 200.00 |
| Section V Meeting | 2,000.00 | 623.16 | 1,376.84 |
| 11 States Meeting | 2,000.00 | 1,327.26 | 672.74 |
| Utilities | 7,200.00 | 6,931.63 | 268.37 |
| Maintenance and Repairs | 8,000.00 | 9,250.47 | (1,250.47) |
| Technology | 11,500.00 | 11,222.43 | 277.57 |
| Staff In-Service | 500.00 | 145.32 | 354.68 |
| Snow Removal/Lawn | 1,600.00 | 1,902.70 | (302.70) |
| NFHS-Debate Topic Meeting | 1,500.00 | 1,021.66 | 478.34 |
| NFHS-Music/Speech Meeting | 1,200.00 | 1,477.45 | (277.45) |
| NF Summer Meeting | 30,000.00 | 2,940.51 | 27,059.49 |
| NF Winter Meeting | 3,200.00 | 2,392.63 | 807.37 |
| NF Legal Meeting | 2,800.00 | 516.40 | 2,283.60 |
| Staff Travel | 70,000.00 | 16,673.76 | 53,326.24 |
| Board of Control Travel | 21,000.00 | 15,464.16 | 5,535.84 |
| Advisory/Ad Hoc Com/Officials | 23,000.00 | 11,030.44 | 11,969.56 |
| Dues-Regional Wrestling Assoc. | 1,100.00 | 790.00 | 310.00 |
| Dues-Regional Basketball Assoc. | 5,000.00 | 4,850.00 | 150.00 |
| Dues-Regional Volleyball Assoc. | 2,300.00 | 2,420.00 | (120.00) |
| Telephone | 10,400.00 | 9,058.87 | 1,341.13 |
| Postage and Permit | 19,000.00 | 21,273.94 | (2,273.94) |
| United Parcel Service | 5,200.00 | 4,032.45 | 1,167.55 |
| State Officials Council | 12,000.00 | 13,247.00 | (1,247.00) |
| Internet/Cable | 2,500.00 | 2,151.43 | 348.57 |
| Midwest Officials Summit | 1,500.00 | 1,280.54 | 219.46 |
| Dues-Football Assoc. | 4,200.00 | 4,040.00 | 160.00 |
| Dues-Gymnastics Assoc. | 340.00 | 330.00 | 10.00 |
| State Event Directors Reception | 2,000.00 | 257.63 | 1,742.37 |
| NASO Travel | 2,000.00 | 2,013.35 | (13.35) |
| Media | 1,500.00 | 188.93 | 1,311.07 |
| Officials Gifts | 2,500.00 | 1,304.69 | 1,195.31 |
| State Event Directors/Corp Gifts | 3,500.00 | 1,916.64 | 1,583.36 |
| FB Rules Meeting | 1,300.00 | 1,109.14 | 190.86 |
| SDIAAA | 2,000.00 | - | 2,000.00 |
| Commercial Printing | 20,000.00 | 9,617.59 | 10,382.41 |
| Printing-Officials | 7,500.00 | - | 7,500.00 |
| NFOA Membership | 20,000.00 | 18,309.00 | 1,691.00 |
| Catastrophic/Liability Insurance | 141,405.00 | 141,405.60 | (0.60) |
| State Officials Coordinator | 10,500.00 | 12,427.87 | (1,927.87) |
| Professional Accounting Services | 3,000.00 | 2,076.30 | 923.70 |
| Technology Conference | 1,000.00 | 1,083.67 | (83.67) |
| NSDA National Conference | 1,300.00 | 888.93 | 411.07 |
| Miscellaneous | 21,360.00 | 25,888.51 | (4,528.51) |
| Total Purchased Services | <u>533,605.00</u> | <u>409,382.11</u> | <u>124,222.89</u> |

SUPPLEMENTARY DATA
SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION
SCHEDULE OF BUDGETED AND ACTUAL EXPENDITURES - CASH BASIS (continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

| | Budgeted Expenditures | Actual Expenditures | Variance Favorable/ (Unfavorable) |
|--|--------------------------|------------------------|---|
| Office Supplies | 6,200.00 | 6,529.08 | (329.08) |
| Custodial Supplies | 1,500.00 | 322.04 | 1,177.96 |
| Subscriptions | 2,400.00 | 2,178.05 | 221.95 |
| Rule Books and Exams | 43,000.00 | 40,350.07 | 2,649.93 |
| Distinguished Service Awards | 550.00 | 432.00 | 118.00 |
| Inventory of Medals | 1,200.00 | 186.00 | 1,014.00 |
| Total Supplies and Materials | <u>54,850.00</u> | <u>49,997.24</u> | <u>4,852.76</u> |
| NF Dues/Foundation | 2,500.00 | 2,500.00 | - |
| Travel Accident Insurance | 1,000.00 | 950.00 | 50.00 |
| D&O Liability Insurance | 10,756.00 | 10,576.00 | 180.00 |
| Excess Liability Insurance | 3,246.00 | 3,246.00 | - |
| General Liability Insurance | 13,072.00 | 13,072.00 | - |
| Surety Bond | 700.00 | 700.00 | - |
| Car Liability Insurance | 5,979.00 | 5,979.00 | - |
| Insurance Office and Contents | 5,050.00 | 5,405.02 | (355.02) |
| General Liability Insurance - Member Schools | 16,296.00 | 16,012.00 | 284.00 |
| Total Other Objects | <u>58,599.00</u> | <u>58,440.02</u> | <u>158.98</u> |
| Officials Observation | <u>6,000.00</u> | <u>6,085.00</u> | <u>(85.00)</u> |
| Combined Boys' and Girls' "AA" Basketball | 137,800.00 | 2,613.20 | 135,186.80 |
| Combined Boys' and Girls' "A" Basketball | 104,600.00 | 3,222.00 | 101,378.00 |
| Combined "A" and "B" Wrestling | 130,050.00 | 54,296.46 | 75,753.54 |
| Boys' "B" Basketball | 43,400.00 | 2,961.98 | 40,438.02 |
| Girls' "B" Basketball | 37,200.00 | 22,811.77 | 14,388.23 |
| Gymnastics | 19,150.00 | 16,688.51 | 2,461.49 |
| Track and Field | 65,000.00 | 16,607.41 | 48,392.59 |
| Golf | 19,500.00 | 9,142.54 | 10,357.46 |
| Tennis | 12,700.00 | 10,370.24 | 2,329.76 |
| Cross Country | 11,400.00 | 11,066.71 | 333.29 |
| Football Play-Offs | 37,600.00 | 33,861.08 | 3,738.92 |
| Combined "B", "A", & "AA" Volleyball | 143,450.00 | 65,772.30 | 77,677.70 |
| Cheer and Dance | 17,900.00 | 9,728.04 | 8,171.96 |
| Soccer | 12,700.00 | 7,905.32 | 4,794.68 |
| Student Council | 76,950.00 | 6,382.94 | 70,567.06 |
| Oral Interp | 15,200.00 | 13,051.54 | 2,148.46 |
| One Act Play | 16,100.00 | 18,025.37 | (1,925.37) |
| Debate | 17,030.00 | 12,390.98 | 4,639.02 |
| All-State Jazz Band | 12,650.00 | 1,480.10 | 11,169.90 |
| All-State Chorus and Orchestra | 73,165.00 | 32,271.27 | 40,893.73 |
| All-State Band | 29,700.00 | 27,161.72 | 2,538.28 |
| Music Miscellaneous | 500.00 | - | 500.00 |
| Journalism | 5,100.00 | 3,813.54 | 1,286.46 |
| Visual Arts | 12,700.00 | 1,232.31 | 11,467.69 |
| Total Events | <u>1,051,545.00</u> | <u>382,857.33</u> | <u>668,687.67</u> |
| GRAND TOTAL | <u>\$ 2,760,274.00</u> | <u>\$ 1,954,627.97</u> | <u>\$ 805,646.03</u> |

SUPPLEMENTARY DATA
SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION
NOTES TO THE SCHEDULES OF BUDGET AND ACTUAL REVENUES AND EXPENDITURES
June 30, 2020

Note 1: Purpose of the Schedule

Article IV of the South Dakota High School Activities Association's (Association) Constitution requires the Board of Directors to adopt a budget for each fiscal year.

Note 2: Significant Accounting Policies

- A. Reporting Entity – The accompanying schedules include primary activities, events, fees, and general areas administered by the Association for the fiscal year ended June 30, 2020
- B. Basis of Accounting – The information presented in the Schedules of Budgeted and Actual Revenues and Expenditures are presented on the cash basis of accounting. The Association's basic financial statements are reported on the accrual basis of accounting and, therefore, the schedule's data may not be directly traceable to the basic financial statements.
- C. Sub-State Events – Associations throughout the State host sub-state events. The School Districts collect the revenue and subtract from that revenue the expenditures applicable to hosting the sub-state events. The School Districts then remit payment to the Association for the Association's share of the sub-state proceeds. The payment received by the Association is reflected in the Schedule of Budgeted and Actual Revenues. Generally accepted accounting principles require the total revenue earned and the total expenditures incurred be reported on the accrual basis of accounting in the basic financial statements, therefore, the schedule's data may not be directly traceable to the basic financial statements.