



**SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION  
REGULAR MEETING OF THE BOARD OF DIRECTORS  
SDHSAA OFFICE BUILDING**

August 17, 2017

8:30 a.m.

Pierre, South Dakota

The Board of Directors held a regular meeting on August 17, 2017, at the SDHSAA Office Building in Pierre, South Dakota with members present as follows:

Bud Postma	Jim Aisenbrey	Sandy Klatt	Steve Moore
David Planteen	Steve Morford	Moe Ruesink (via teleconference)	

Board members Dr. Roger Bordeaux and Dr. Brian Maher were absent.

Staff members present included Dr. Dan Swartos, Jo Auch, John Krogstrand, and Brooks Bowman.

The meeting was called to order by Chairman Bud Postma at 8:30 a.m. followed by the Pledge of Allegiance.

**Approval of the Agenda**

Dr. Swartos requested to strike item #16 from the agenda as it will be discussed at the November 2017 board meeting. It was moved by Sandy Klatt, seconded by Jim Aisenbrey to approve the agenda as amended.

The motion passed 7-0.

**Approval of Minutes from the June 8, 2017 Regular Meeting and July 31, 2017 Special Meeting**

It was moved by Steve Morford, seconded by David Planteen, to approve the minutes from the June 8, 2017 Regular Meeting and July 31, 2017 special meeting of the Board of Directors.

The motion passed 7-0.

**Approval of the Financial Reports as Submitted**

Following a review of all financial reports and reports from SDSHAA Finance Director, Mr. Isaac Jahn, and Reinke Gray Wealth Management Advisor, Mr. Brad Reinke, it was moved by David Planteen, seconded by Sandy Klatt, to approve the following financial reports as submitted:

- A. Income statements for May, June, and July of 2017
- B. Balance sheets for May, June, and July of 2017
- C. Cash Flow Chart
- D. Receive report from Reinke Gray Wealth Management

The motion passed 7-0.

**Consent Agenda**

Chairman Postma asked if there were any items on the consent agenda that any Board member wished to move to the regular agenda.

It was moved by Jim Aisenbrey, seconded by Steve Morford, to approve the consent agenda items as presented.

- A. Approval of vouchers paid as follows:  
May of 2017--\$125,115.36  
June of 2017--\$499,028.04  
July of 2017--\$ 99,308.84
- B. Determined the monetary value of awards which may be accepted by the athletes of member schools to be \$300.
- C. Adopted the mission, vision, and beliefs statements. **Please see Appendix A at the end of the minutes.**
- D. Approved the following Advisory Committee appointments:

<u>ACTIVITY</u>	<u>MEMBER</u>	<u>TERM EXPIRES</u>
Competitive Dance	AA Coach Angela Nieman, SF Washington	2019
Volleyball	AA Coach Shelley Buddenhagen, Huron	2020
Journalism	AA- Katie Kroeze, SF Lincoln	2018
	A- Anna Michaelson, Dakota Valley	2020
	B- Nora Groft, Northwestern	2019
	Native American- Tammie Foley, White River	2020
	Administrator- TBD	2020

- E. Approve a Cooperative Sponsorship of Activities between Avon High School, Bon Homme High School, and Scotland High School in the sport of wrestling effective for the 2017-18 and 2018-19 school years.
- F. Approve a Cooperative Sponsorship of Activities between Tripp-Delmont and Armour in the sport of Cross Country effective for the 2017-18 and 2018-19 school years.
- G. Approve a new program request for Iroquois High School in the sport of Boys and Girls Cross Country.
- H. Approve a permission to participate request for Tiospa Zina to switch from Class B to Class A for boys and girls golf beginning with the 2017-18 school year.
- I. Approve a request from Rapid City Central to start Girls and Boys Basketball Practice one day early due to an out of state tournament.
- J. Approve the disposal of surplus property that is either obsolete, no longer used, or no longer in working order (34- Laser Jet 8150).

The motion passed 7-0.

**Staff reports:**

The following staff reports were given:

- A. Debate Topic Selection Meeting—Assistant Executive Director Brooks Bowman reported on a successful NFHS Debate Topic Selection Meeting and the potential of South Dakota representative author being selected as the national debate topic.
- B. Superintendent's Summer Conference- Dr. Swartos gave an overview of his visit to the SDSSA conference in Chamberlain
- C. ASBSD/SASD Convention- No board members attended the Joint Convention
- D. SDMEA Report- Assistant Executive Director Brooks Bowman reported
- E. SDHSCA Summer Coaches Clinic- Assistant Executive Director's Jo Auch and John Krogstrand reported on the summer coaches clinic
- F. NFHS Summer Meeting – A report was given on the many well designed and useful workshop sessions from the 2017 NFHS Summer Meeting held in Providence, Rhode Island by those who attended. Assistant Director Brooks Bowman reported on the copyright workshops he attended.
- G. Assistant Executive Director Krogstrand reported on the nomination process for the NFHS Hall of Fame- It was decided not to forward any names for consideration this year.
- H. Superintendent Foundation Committee- Superintendent Don Kirkegaard from the Meade School District reported on the Superintendent Committee tasked with looking at the SDHSAA Foundation. The committee met with Dr. Swartos and have the following recommendations:
  - a. Develop a foundation donor/corporate sponsor tiered system of donations and determine what the benefits will be for donating at each level in each system
  - b. Evaluate or develop a gifting policy
  - c. Do not become dependent upon outside revenue
- I. Finance Committee- Dr. Swartos reported on the Finance Advisory Committee meeting. Their recommendations are noted below.
- J. Player Safety- Assistant Executive Director John Krogstrand reported on the new heat acclimatization rules and the report from the Korey Stringer Institute on state association rankings for player safety. He reported that South Dakota jumped significantly in the rankings, from near the bottom last year to near the top this year. He attributed this to the work of the Sports Medicine Advisory Committee. The board thanked John and the committee for their work on keeping our students safe.
- K. NASO Report- Assistant Executive Director Jo Auch reported on her attendance at the NASO conference and noted that we are seeing a downturn in the number of officials we have in South Dakota.
- L. Midwest Sports Officials- Assistant Executive Director Jo Auch reported on the upcoming Midwest Sports Officials Summit, which will be held this fall in Pierre.

Chairman Postma declared a recess at 9:55 A.M. The board reconvened at 10:04 A.M. and moved to agenda item #12, as it was noted in the agenda that this agenda item would be considered at 10:00 AM.

**Second Reading of Athletic Handbook Item- 10% Rule in Wrestling**

Audience members speaking against the proposed rule included:

- Rick Weber- Flandreau Superintendent
- Eric Smart- Canton Activities Director

Audience members speaking in favor of the proposed rule included:

- Tim Rhead- Alcester/Hudson Superintendent
- Brian Field- Beresford Superintendent
- Tom Culver, Avon Superintendent

Following discussion, it was moved by Jim Aisenbrey to approve the proposed rule regarding implementation of the 10% rule in the sport of wrestling. Motion failed for lack of a second.

The board directed SDHSAA staff to discuss the 10% rule in the sports of basketball, football, and volleyball with the corresponding advisory committees.

The board moved back in order on the agenda with item #6.

**Finance Advisory Recommendations**

The board acknowledged the following recommendations made by the Finance Advisory Committee to the SDHSAA Board of Directors:

- 1) Finance Committee Appointments: Suspend committee rules pertaining to two committee members from the same School District for one year, appoint Steve Morford to replace Dr. Jason Uttermark on the committee, place Bud Postma on the committee, and name Bud Postma chair of the committee for 2017-18.
- 2) Budgetary Changes: Use \$168,000 in reserve funds for one year to balance the FY2018 budget in order to avoid sending a bill to member schools.
- 3) SDHSAA Foundation: All future donations to the SDHSAA Foundation shall be made to the South Dakota Community Fund, with the SDHSAA Foundation Board, Inc. to direct distributions of earnings in accordance with South Dakota Community Fund and SDHSAA Foundation Board, Inc. by-laws and in concurrence with SDHSAA staff and the SDHSAA Board of Directors.
- 4) SDHSAA Foundation: The SDHSAA Community Foundation, Inc. shall use its own Tax ID to open its own bank account for the sole purpose of depositing and distributing earnings as directed by the SDHSAA Community Foundation Board, Inc., in accordance with South Dakota Community Fund and SDHSAA Foundation Board, Inc. by-laws and in concurrence with SDHSAA staff and the SDHSAA Board of Directors.
- 5) SDHSAA Foundation: Approve the use of the donor form hosted on the SDHSAA website as well as instructions for how donations are to be handled.
- 6) General Recommendation: Develop sponsor and foundation benefit structures for SDHSAA Board of Directors review for the November 2017 meeting.

**Appoint new members to the Finance Advisory Committee for the 2017-18 year**

Following the recommendation of the Finance Advisory Committee, it was moved by Jim Aisenbrey, seconded by Sandy Klatt, to suspend committee rules pertaining to two committee members from the same School District for one year, appoint Steve Morford to replace Dr. Jason Uttermark on the committee, place Bud Postma on the committee, and name Bud Postma chair of the committee for 2017-18.

Motion passed 7-0.

**Addendum to the SDSHAA Foundation/South Dakota Community Fund Agreement**

Following discussion, it was moved by Sandy Klatt, seconded by Jim Aisenbrey, to approve the addendum to the SDHSAA Foundation/South Dakota Community Fund agreement as presented (**See Appendix B at the end of the minutes**)

Motion passed 7-0.

**Approve Corporate Sponsorships for the 2017-18 Fiscal Year**

Following discussion, it was moved by David Planteen, seconded by Sandy Klatt, to approve recommendations regarding the sponsorship agreements with Sanford Health, SDARNG, Farmers Union Insurance, and Billion Automotive. The First Premier/Premier Bankcard agreement will be presented at the November meeting of the Board of Directors. **Corporate Contracts will be posted to the SDHSAA website by September 1<sup>st</sup>.**

Motion passed 7-0.

**Consider Change of Sweet 16 Sub-State Ticket Prices/Percentage of Revenue to SDHSAA**

SDHSAA Executive staff members reported to Board that Class ‘A’ Basketball and Volleyball sub-state ticketing revenue fell by 20% in 2016-17, likely as a result of Sweet 16 implementation. With the upcoming changes to ‘AA’ and ‘B’ Basketball and Volleyball, the staff requested board input on possible solutions.

Following discussion, it was moved by David Planteen, seconded by Moe Ruesink, to increase sub-state basketball and volleyball gate receipt percentage splits to 50% for all sub-state rounds.

The motion passed 6-1 with Steve Morford dissenting.

Chairman Postma declared a recess for lunch at 12:20 P.M. The board reconvened at 12:46 P.M.

**Revised FY18 Budget**

SDHSAA Finance Director Isaac Jahn presented a revised budget reflecting all corporate sponsor money staying in the general fund for FY18 (**Please see Appendix C for the revised budget**).

Following discussion, it was moved by Jim Aisenbrey, seconded by Sandy Klatt, to adopt the revised budget and authorize the use of up to \$168,000 in reserve funds as deemed necessary to balance the budget.

The motion passed 7-0.

### **First Reading- Fine Arts Recommendations**

A first reading of proposed additions to the Student Council Handbook was held.

Motion by Sandy Klatt, second by Steve Moore, to approve the first reading, with a second reading to occur in November.

The Student Council Advisory Committee recommends adding the following to the Student Council Handbook:

#### *State Convention Regulations:*

1. *Students are to attend ALL sessions, activities, and meals. Advisors will monitor attendance. Participants not attending any scheduled convention session or activity (i.e., business session, instructional session, banquet or Monday evening social activities) will be sent home. Students are not permitted to leave the Convention Center area anytime during sessions or session breaks without their Advisor. Advisors are not permitted to take students off the convention premises during a scheduled session or activity unless cleared in advance with the convention organizers.*

2. *Name Badges must be worn in clear view (around the neck) at all times during all Convention functions.*

3. *Caps or hats are not to be worn at anytime during the Convention.*

4. *Cell phones or other electronic devices will NOT be used in ANY Convention sessions. Individuals using (talking, text messaging or playing games) a cell phone or other electronic device creates a distraction to others around them and it is a sign of disrespect for session presenters.*

5. *You are to be in your assigned room at curfew as established by the SDHSAA (as listed on schedule).*

6. *You are expected to behave in a manner appropriate for the occasion. Excessive noise, disruptive and unruly behavior is not permitted. Participants should refrain from abusive and profane language, avoid boisterous conduct and show respect for the rights and property of others. Televisions and radios should be kept at a minimum volume so as to not disturb other convention participants and hotel guests.*

7. *Any damages caused by you or to your room (whether caused by you or others that visit your room) will be billed to you and your school.*

*Possession and/or use of alcoholic beverages or alcoholic beverage containers (full or empty), illegal drugs or use of tobacco products is prohibited. Violation of this policy will result in the student being sent home immediately at his/her own expense.*

8. *Banquet Dress Code: The convention banquet is a formal event. Formal attire is required for admittance into the banquet. For the convention awards banquet, boys are to wear a shirt and tie with dress slacks. Girls may wear a dress, pant suit, or nice skirt and blouse.*

9. *Social Activities Dress Code: Students must adhere to their local school dress code. It is recommended that students wear their local school's student council t-shirt and jeans or other school attire.*

Motion passed 7-0.

### **Copyright Course**

Assistant Executive Director Brooks Bowman briefed the board on copyright issues that are being brought to the attention of state associations by the NFHS. He recommended that all activity directors, head music directors, head cheer and dance coaches, and one-act play directors from each member school complete the NFHS copyright course.

Following discussion, action was tabled until the November 2017 meeting, in order to review the course prior to adoption.

## **2017-18 Constitutional Revisions**

Dr. Swartos presented information on how constitutional revisions are made.

### ***ARTICLE X AMENDMENTS***

***SECTION 1. METHOD OF PROPOSING.*** *Amendments to this Constitution or any set of Bylaws hereinafter included may be proposed by the Board of Directors, or by member schools through presentation of a petition signed by the administrators of thirty or more member schools. Proposed amendments must be submitted in writing to the Executive Director thirty days or more prior to the Annual Meeting or Special Meeting in order to be considered at that meeting.*

*Staff would appreciate the BOD's, and membership, review of the Constitution and Bylaws and suggest any possible changes they feel necessary as they visit with constituents from member schools.*

No action was taken at this time.

### **State Tournament Program Price**

Following discussion, it was moved by Steve Morford, seconded by David Planteen, to approve the maximum cost of a state tournament program be \$5.00 with the price determined by the member school hosting the event, matching the 2016-17 pricing and the request of the tournament directors.

Sandy Klatt noted the potential for an increase in the cost of production of the programs if more advertisements are needed for SDHSAA Foundation sponsors or additional corporate partners.

The motion passed 7-0.

### **Review Strategic Planning/Goal Setting Meeting**

Chairman Postma reviewed various portions of the Strategic Planning/Goal Setting Meeting conducted on Wednesday, August 16, 2017. Dr. Swartos reviewed the board goals for the year, which include:

- Move forward with the separation of the SDHSAA and the SDHSAA Foundation
- Create a board policy that outlines time limits on audience input
- Improve on the structure of the annual meeting/April board meeting
- Review and analyze management fees/reimbursements/budget revenue and expenditures

### **Approve the Investment Policy Statement**

Dr. Swartos reviewed with the Board the Investment Policy Statement.

Following discussion, it was moved by Steve Morford, seconded by David Planteen, to approve the Investment Policy Statement.

The motion passed 7-0. **(Please see Appendix D at the end of the minutes.)**

**Board Sharing**

Chairman Postma encouraged the Board to share other pertinent information with those in attendance. Assistant Executive Director Brooks Bowman discussed South Dakota possibly hosting the National Debate Topic Meeting in 2020. Dr. Swartos discussed the NFHS Section V meeting, which will be held in South Dakota in the fall of 2018.

**Adjournment**

There being no further business to come before the Board, it was moved by Steve Moore, seconded by Sandy Klatt, to adjourn at 1:34 P.M.

The motion passed 7-0.

Respectfully submitted,

A handwritten signature in cursive script that reads "Daniel Swartos".

Dr. Daniel Swartos  
SDHSAA Executive Director



## **MISSION STATEMENT**

The South Dakota High School Activities Association will serve member schools by providing leadership in the development, supervision, and conduct of interscholastic activities which enrich the educational experiences of high school students. The SDHSAA is committed to the ideals that will provide equitable participation opportunities and positive recognition to students, while working cooperatively with all schools to enhance the achievement of desired educational goals.

We believe:

- The SDHSAA is the recognized state authority on interscholastic activity programs.
- Interscholastic activity programs enrich each student's educational experience.
- Participation in education-based activity programs promotes student academic achievement.
- Student participation in interscholastic activity programs is a privilege.
- Interscholastic participation develops good citizenship, healthy lifestyles, and strengthens cultural diversity.
- Interscholastic activity programs foster involvement of a diverse population.
- Interscholastic activity programs promote positive school/community relations.
- The SDHSAA, in conjunction with the NFHS, is the pre-eminent authority on competition rules for interscholastic activity programs.
- National competition rules promote fair play and minimize risks for student participants.
- Properly trained administrators/coaches/directors promote the educational mission of the interscholastic experience.
- Properly trained officials/judges enhance interscholastic competition.
- In earning public trust through administering honest and dependable activities programs.
- In providing South Dakota students with quality educationally based activities programs.
- In providing programming that provides balanced coverage of both athletic and fine arts programs.
- The SDHSAA and its member schools value the following:
  - equity, fairness and justice,
  - activities which support the academic mission of schools,
  - fair play and honorable competition,
  - activities which support healthy lifestyles, and
  - treating people with dignity and respect.

Numerous studies have been conducted which provide empirical evidence to the value of co-curricular programs that are supported by our member schools:

- ❖ **Activities Support The Academic Mission Of Schools.** Activities are not a diversion but rather an extension of a good educational program. Students who participate in activity programs tend to have higher grade-point averages, better attendance records, lower dropout rates and fewer discipline problems than students generally.
- ❖ **Activities Are Inherently Educational.** Activity programs provide valuable lessons for practical situations—teamwork, sportsmanship, winning and losing and hard work. Through participation in activity programs, students learn self-discipline, build self-confidence and develop skills to

handle competitive situations. These are qualities the public expects schools to produce in students so that they become responsible adults and productive citizens.

- ❖ **Activities Foster Success In Later Life.** Participation in high school activities is often a predictor of later success—in college, a career, and becoming a contributing member of society.

Did you know. . .

- School activities are not a diversion, but rather an extension of a good educational program.
- Students who participate in activity programs tend to have higher grade-point averages, better attendance records, lower dropout rates and fewer discipline problems.
- Activity programs provide valuable lessons for practical situations—teamwork, sportsmanship, winning and losing and hard work. Through participation in activity programs, students learn self-discipline, build self-confidence, and develop skills to handle competitive situations.
- Participation in high school activities is likely a predictor of later success.
- Of the 60 students listed in *USA Today's* All-USA High School Academic First, Second and Third Teams and the 51 who earned honorable mention, 75 percent were involved in sports, speech, music, or debate.
- A study by the Search Institute indicates that co-curricular activities play a central role in students' healthy development.
- School-age children and teens who are unsupervised during the hours after school are far more likely to use alcohol, drugs and tobacco, engage in criminal and other high-risk behaviors, receive poor grades, and drop out of school than those children who have the opportunity to benefit from constructive activities supervised by responsible adults.
- A nationwide study by the Women's Sport Foundation indicated that athletes do better in the classroom, are more involved in school activity programs and stay involved in the community after graduation.
- According to a study conducted by Indiana University, students participating in a number of activities not only achieve better academically, but also express greater satisfaction with the total high school experience than students who do not participate.
- Individuals at the executive vice-president level or above in 75 Fortune 500 companies indicated that 95 percent of those corporate executives participated in sports during high school. In addition, 54 percent were involved in student government, 43 percent in the National Honor Society, 37 percent in music, 35 percent in scouts, and 18 percent in the school's publication.
- The American College Testing Service compared the value of four factors in predicting success after high school. The one yardstick that could be used to predict later success in life was achievement in school activities.

**APPENDIX B****First Amendment to the  
South Dakota High School Activities Association Fund Agreement**

This First Amendment is being made on this \_\_\_\_\_ day of August, 2017 to the original South Dakota Community Foundation Fund Agreement, signed on behalf of the South Dakota High School Activities Association (Association or Donors). The parties hereby wish to modify the existing Fund Agreement. A copy of that agreement is attached and this First Amendment modifies that Agreement.

**Recitals**

Pursuant to the Agreement, the Fund is currently managed as an Agency Endowed Fund held by the South Dakota Community Foundation (SDCF) whereby all distributable income is awarded according to recommendation(s) made by the South Dakota High School Activities Association Board of Directors. The effect of the Agreement is that the fund balance is shown on the books of the Association as an asset, leading third parties to consider the entire balance of the fund available for expenditure despite the existence of the Agreement. Upon consultation with Association stakeholders, the Association determined to create the South Dakota High School Activities Association Foundation (Foundation) and completely transfer the Agreement responsibilities to Foundation. Association shall have no further interest in the Fund or the Agreement.

At a meeting held on August 17, 2017, the South Dakota High School Activities Association Board of Directors voted to transfer the Fund Agreement to the South Dakota High School Activities Association Foundation, Inc. Foundation shall assume in the entirety, the rights to the income from the Fund and the responsibilities for making income allocation recommendations to the South Dakota Community Foundation.

The parties hereto agree as follows:

1. Association no longer has any interest in the fund or its earnings. The entirety of the rights and responsibilities of Association are given, granted and transferred to Foundation, and Foundation fully accepts the same, pursuant to the Agreement and this Amendment.
2. The fund will continue to be an Agency Endowed Fund and appear on the books of Foundation as an asset.
3. Any future donations to the Fund shall be made by the South Dakota High School Activities Association Foundation to the SDCF to be held in the Fund. Any earnings distributed out of the Fund shall come from the SDCF to the Foundation for further distribution.
4. Foundation shall direct distributions of earnings in accordance with its own organizing documents and this Agreement.
5. Foundation shall use its own Tax I.D, shall open and use its own bank account for the purpose of depositing and distributing Fund earnings.

6. The distributable income from the Fund shall continue to be awarded to support charitable and nonprofit causes as determined by the Foundation Board of Directors, in concurrence with the Fund Agreement, with the South Dakota High School Activities Association and the South Dakota Community Foundation, the rules of the SDCF and applicable state and federal laws.

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Bud Postma, Board Chair  
South Dakota High School Activities Association

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Date

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David Stevens, Board Chair  
SDHSAA Foundation

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Date

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Stephanie Judson, President  
South Dakota Community Foundation

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Date

<b>INCOME BUDGET</b>					
		<b>2016-2017</b>	<b>2016-2017</b>	<b>2017-2018</b>	
<b>CODE</b>	<b>DESCRIPTION</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET INCREASE (DECREASE)</b>
4100	GATE RECEIPTS				
4101	Boys B Basketball-AB	\$ 120,000	\$ 110,787.00	\$ 115,000	\$ (5,000)
4102	Boys A Basketball-RC	\$ 135,000	\$ 180,855.00	\$ 125,000	\$ (10,000)
4103	Boys AA Basketball				\$ -
4104	Girls B Basketball-AB	\$ 72,000	\$ 75,784.00	\$ 72,000	\$ -
4105	Girls A Basketball-WTN	\$ 70,000	\$ 70,701.00	\$ 70,000	\$ -
4106	Girls AA Basketball				\$ -
4107	B Wrestling				\$ -
4108	A Wrestling				\$ -
4109	Football Finals/Dome**	\$ 215,000	\$ 219,879.00	\$ 260,000	\$ 45,000
4110	Gymnastics-WTN	\$ 10,000	\$ 12,133.00	\$ 12,000	\$ 2,000
4111	Track and Field-WEST	\$ 100,000	\$ 121,559.00	\$ 100,000	\$ -
4112	Volleyball B	\$ 38,000	\$ 31,908.00		\$ (38,000)
4113	Chorus & Orchestra-SF	\$ 45,000	\$ 73,789.00	\$ 70,000	\$ 25,000
4114	Band-RC	\$ 10,000	\$ 9,360.00	\$ 9,000	\$ (1,000)
4115	Volleyball AA	\$ 25,000	\$ 28,549.00		\$ (25,000)
4116	Cheer & Dance-RC	\$ 21,000	\$ 20,938.00	\$ 19,000	\$ (2,000)
4117	Volleyball A	\$ 35,000	\$ 30,086.00		\$ (35,000)
4118	Cross Country-RC	\$ 24,000	\$ 19,591.00	\$ 26,000	\$ 2,000
4119	Soccer-AB	\$ 12,000	\$ 17,262.00	\$ 11,000	\$ (1,000)
4120	All State Jazz Band-AB	\$ 2,000	\$ 1,960.00	\$ 1,700	\$ (300)
4121	Combined AA Girls & Boys BB-SF	\$ 200,000	\$ 145,327.50	\$ 200,000	\$ -
4122	Combined A & B Wrestling-SF	\$ 210,000	\$ 252,440.00	\$ 250,000	\$ 40,000
4123	Combined B, A, & AA Volleyball-RC			\$ 135,000	\$ 135,000
4124	Show Choir-MIT	\$ 10,000	\$ 11,670.00	\$ 11,000	\$ 1,000
4125	Student Council	\$ -	\$ -	\$ 58,906	\$ 58,906
	**Televised Tournament				
	<b>TOTAL ACTIVITIES</b>	<b>\$ 1,354,000</b>	<b>\$ 1,434,578.50</b>	<b>\$ 1,545,606</b>	<b>\$ 191,606</b>
4200	Television/Corp.				
4201	FB/BB/VB/WR	\$ 63,500	\$ 63,500.00	\$ 88,000	\$ 24,500
4202	Ball Bids	\$ 53,500	\$ 53,500.00	\$ 50,000	\$ (3,500)
4203	Corporate Program	\$ 300,000	\$ 300,000.00	\$ 305,000	\$ 5,000
	<b>TOTAL TV/BALLS/ETC</b>	<b>\$ 417,000</b>	<b>\$ 417,000.00</b>	<b>\$ 443,000</b>	<b>\$ 26,000</b>
4300	SUB-STATE EVENTS				
4301	Girls Basketball	\$ 80,000	\$ 82,467.41	\$ 80,000	\$ 114,000
4302	Boys Basketball	\$ 125,000	\$ 119,139.85	\$ 125,000	\$ 225,000
4303	Football	\$ 92,000	\$ 97,214.24	\$ 97,000	\$ 5,000
4304	Wrestling	\$ 12,000	\$ 11,410.40	\$ 12,000	\$ -
4305	Volleyball	\$ 60,000	\$ 56,114.41	\$ 57,000	\$ (3,000)
	<b>TOTAL STATE EVENTS</b>	<b>\$ 369,000</b>	<b>\$ 366,346.31</b>	<b>\$ 371,000</b>	<b>\$ 2,000</b>
4400	FEES				
4401	Fine Arts/Sports Fees	\$ 150,000	\$ 159,600.00	\$ 153,900	\$ 3,900
4403	NFHS News/Press Pass	\$ 5,580	\$ 5,580.00	\$ 5,580	\$ -
4404	Coaches Education	\$ -			\$ -
4406	Officials Recruitment				\$ -
	<b>TOTAL FEES</b>	<b>\$ 155,580</b>	<b>\$ 165,180.00</b>	<b>\$ 159,480</b>	<b>\$ 3,900</b>

<b>INCOME BUDGET - 2</b>					
		<b>2016-2017</b>	<b>2016-2017</b>	<b>2017-2018</b>	<b>BUDGET</b>
<b>CODE</b>	<b>DESCRIPTION</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>INCREASE</b>
					<b>(DECREASE)</b>
4500	GENERAL				
4501	Music Supplies	\$ 150		\$ 150	\$ -
4503	Coaches Clinic	\$ 750	980.00	\$ 900	\$ 150
4504	Membership Dues			\$ -	\$ -
4505	Rule Books/Publications	\$ 27,000	25,657.00	\$ 22,000	\$ (5,000)
4506	Registration of Off. And Dues	\$ 73,000	10,630.00	\$ 68,000	\$ (5,000)
4507	Penalties & Fines	\$ 8,000	7,140.00	\$ 8,000	\$ -
4509	Tennis Court Rental/Ball Fee				\$ -
4510	Catastrophic/Liability Ins.			\$ -	\$ -
4512	Sale of Medals	\$ 1,000	2,103.63	\$ 2,300	\$ 1,300
4513	Miscellaneous	\$ 20,000	13,639.48	\$ 22,864	\$ 2,864
4516	Speech Ad Revenue	\$ 2,000	400.00	\$ 1,200	\$ (800)
4517	Speech Programs/Shirts	\$ 4,000	764.25	\$ 600	\$ (3,400)
4518	Music Program Ad Revenue	\$ 1,000		\$ 400	\$ (600)
4519	Music Program/Shirts Sales	\$ 2,000	194.00	\$ 600	\$ (1,400)
4520	COBRA Reimbursement	\$ 10,821	9,919.03	\$ 6,691	\$ (4,130)
	<b>TOTAL GENERAL</b>	<b>\$ 149,721</b>	<b>\$ 71,427</b>	<b>\$ 133,705</b>	<b>\$ (16,016)</b>
4600	NON-OPERATING INCOME				
4602	Interest	\$ 375	\$35,657.24	\$ 400	\$ 25
4607	Contributions & Donations	\$ 30,000		\$ 30,000	\$ -
4608	Increase/Decrease in RG FMV		\$54,074.99		
4609	Increase/Decrease in SDCF		\$28,798.50		
4610	Contributions to SD Community Fc	\$ 10,000	\$21,985.00		\$ (10,000)
4603	*Cash Reserves - General				
4604	Cash Reserves - Equipment				
	Gain on disposal of assets				
	<b>TOTAL NON-OPER. INCOME</b>	<b>\$ 40,375</b>	<b>\$140,515.73</b>	<b>\$ 30,400</b>	<b>\$ (9,975)</b>
	<b>GRAND TOTALS</b>	<b>\$2,485,676</b>	<b>\$2,595,048</b>	<b>\$2,683,191</b>	<b>\$ 197,515</b>

<b>EXPENSE SUMMARY - 3</b>					
					<b>BUDGET</b>
		<b>2016-2017</b>	<b>2016-2017</b>	<b>2017-2018</b>	<b>INCREASE</b>
<b>CODE</b>	<b>DESCRIPTION</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>(DECREASE)</b>
5100	Salaries	\$ 683,505	\$ 718,730.80	\$ 722,025.30	\$ 38,520
5200	Employee Benefits	\$ 270,919	\$ 380,226.26	\$ 319,454.69	\$ 48,536
5300	Purchased Services	\$ 568,520	\$ 487,890.80	\$ 577,040.00	\$ 8,520
5400	Supplies & Materials	\$ 56,500	\$ 46,823.46	\$ 54,850.00	\$ (1,650)
5600	Other Objects	\$ 71,235	\$ 42,905.46	\$ 49,050	\$ (22,185)
5800	Coaches Education	\$ 275	\$ -	\$ -	\$ (275)
5900	Officials Observation	\$ 9,500	\$ 8,707.88	\$ 9,200	\$ (300)
5970	Combined AA Boys& Girls BB	\$ 150,000	\$ 99,137.34	\$ 150,700	\$ 700
5990	Combined Wrestling-RC	\$ 110,000	\$ 119,874.53	\$ 121,000	\$ 11,000
6010	Boys B Basketball	\$ 44,525	\$ 46,834.98	\$ 43,000	\$ (1,525)
6030	Boys A Basketball	\$ 80,000	\$ 132,365.12	\$ 60,700	\$ (19,300)
6050	Boys AA Basketball	\$ -	\$ -	\$ -	\$ -
6070	Girls B Basketball	\$ 34,300	\$ 36,057.97	\$ 35,050	\$ 750
6090	Girls A Basketball	\$ 38,650	\$ 53,110.03	\$ 37,350	\$ (1,300)
6100	Girls AA Basketball	\$ -	\$ -	\$ -	\$ -
6130	B Wrestling	\$ -	\$ -	\$ -	\$ -
6150	A Wrestling	\$ -	\$ -	\$ -	\$ -
6170	Gymnastics	\$ 22,500	\$ 20,135.63	\$ 21,400	\$ (1,100)
6200	Track and Field	\$ 61,800	\$ 62,817.18	\$ 72,364	\$ 10,564
6220	Golf	\$ 19,200	\$ 18,914.48	\$ 19,500	\$ 300
6240	Tennis	\$ 12,200	\$ 13,197.54	\$ 12,800	\$ 600
6260	Cross Country	\$ 10,050	\$ 11,028.94	\$ 11,090	\$ 1,040
6280	Football	\$ 73,250	\$ 74,120.68	\$ 76,075	\$ 2,825
6340	Volleyball B, A, & AA	\$ 130,000	\$ -	\$ 147,400	\$ 17,400
6300	Volleyball B	\$ -	\$ 30,551.71	\$ -	\$ -
6320	Volleyball A	\$ -	\$ 33,954.55	\$ -	\$ -
6350	Volleyball AA	\$ -	\$ 33,554.54	\$ -	\$ -
6370	Cheer & Dance	\$ 17,875	\$ 16,724.51	\$ 18,650	\$ 775
6380	Soccer	\$ 11,975	\$ 13,179.64	\$ 15,925	\$ 3,950
6430	Student Council	\$ 3,900	\$ -	\$ 61,300.00	\$ 57,400
6450	Oral Interp	\$ 16,200	\$ 11,701.19	\$ 16,200	\$ -
6470	One Act Play	\$ 18,700	\$ 16,626.59	\$ 16,100	\$ (2,600)
6600	Debate	\$ 12,380	\$ 17,224.06	\$ 13,980	\$ 1,600
6540	Jazz Band	\$ 12,300	\$ 10,124.12	\$ 12,250	\$ (50)
6610	All State Chorus & Orch	\$ 45,825	\$ 61,623.30	\$ 66,500	\$ 20,675
6630	All-State Band	\$ 35,650	\$ 30,580.32	\$ 34,200	\$ (1,450)
6650	Music Miscellaneous	\$ 7,000	\$ 2,492.00	\$ -	\$ (7,000)
6670	Journalism	\$ 6,200	\$ 4,380.59	\$ 6,150	\$ (50)
6680	Visual Arts	\$ 12,000	\$ 10,390.66	\$ 12,700	\$ 700
6690	Show Choir	\$ 18,300	\$ 7,091.58	\$ 12,300	\$ (6,000)
6700	Contingency Fund	\$ -	\$ -	\$ -	\$ -
8500	Capital Expenditures	\$ -	\$ -	\$ -	\$ -
		<b>\$ 2,665,234</b>	<b>\$ 2,673,078.45</b>	<b>\$ 2,826,304</b>	<b>\$ 161,070</b>

<b>EXPENSE BUDGET - 4</b>				
				<b>BUDGET</b>
		<b>2016-2017</b>	<b>2016-2017</b>	<b>2017-2018</b>
<b>CODE</b>	<b>DESCRIPTION</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>
				<b>INCREASE (DECREASE)</b>
5100	SALARIES			
5110	Regular Salaries	\$ 701,650	\$ 717,859.20	\$ 721,450 \$ 19,800
5120	Temporary Salaries	\$ 2,000	\$ 871.60	\$ 500 \$ (1,500)
5130	Meal Reimbursement	\$ 575		\$ 75 \$ (500)
	<b>TOTAL SALARIES</b>	<b>\$ 704,225</b>	<b>\$ 718,730.80</b>	<b>\$ 722,025 \$ 17,800</b>
5200	EMPLOYEE BENEFITS			
5210	Social Security 7.65%	\$ 53,700	\$ 54,018.84	\$ 55,191 \$ 1,491
5220	Retirement	\$ 42,100	\$ 47,381.76	\$ 50,285 \$ 8,185
5230	Health Insurance	\$ 159,500	\$ 156,551.96	\$ 153,104 \$ (6,396)
5232	Dental Insurance	\$ 4,850	\$ 5,137.60	\$ 5,093 \$ 243
5240	Workmen's Compensation	\$ 6,208	\$ 6,208.00	\$ 6,208 \$ -
5241	Unemployment Comp.			\$ -
5260	Vacation/Sick Leave Severance		\$ 29,988.43	\$ -
5280	Severance - 3 year Plan	\$ 22,140	\$ 76,139.67	\$ 44,774 \$ 22,634
*5290	Supplemental Medical	\$ 4,800	\$ 4,800.00	\$ 4,800 \$ -
	<b>TOTAL EMPLOYEE BENEFITS</b>	<b>\$ 293,298</b>	<b>\$ 380,226.26</b>	<b>\$ 319,455 \$ 26,157</b>
*5290 - Supplemental Medical: Marlyn Goldhammer to receive \$400.00 per month for				
life. This benefit is considered as unearned income, thus not subject to social security taxes.				
(Reported to the IRS on Form 1099)				



EXPENSE BUDGET - 5					BUDGET
CODE	DESCRIPTION	2016-2017 BUDGET	2016-2017 ACTUAL	2017-2018 BUDGET	INCREASE (DECREASE)
5300	PURCHASED SERVICES				
5311	Legal Costs and Fees/Lobbyist	\$ 25,000	\$ 17,411.25	\$ 25,000	\$ -
5312	403(b) Retirement/Investment/Advisor	\$ 1,300	\$ 295.00	\$ 1,300	\$ -
5313	Audit	\$ 15,000	\$ 14,675.00	\$ 12,000	\$ (3,000)
5314	Clinicians-Coaches Clinic	\$ 15,000	\$ 9,707.26	\$ 5,000	\$ (10,000)
5315	Test Supervisor	\$ 250			\$ (250)
5316	Clinicians & Rules Meetings	\$ 200	\$ 100.00	\$ 200	\$ -
5317	Appeals Committees	\$ 1,000	\$ 207.72	\$ 1,000	\$ -
5319	Section V Meeting	\$ 2,500	\$ 921.00	\$ 2,000	\$ (500)
5321	Utilities	\$ 7,500	\$ 7,136.26	\$ 7,200	\$ (300)
5323	Maintenance and Repairs	\$ 8,000	\$ 7,205.09	\$ 8,000	\$ -
5324	Technology	\$ 10,000	\$ 5,293.28	\$ 9,300	\$ (700)
5325	Staff In-service	\$ 500	\$ 374.00	\$ 500	\$ -
5326	Snow Removal/Lawn	\$ 2,500	\$ 1,595.52	\$ 1,600	\$ (900)
5327	NFHS- Debate Topic Mtg	\$ 1,500	\$ 728.98	\$ 1,500	\$ -
5328	NFHS Speech Coordinators Meeting				\$ -
5329	NFHS Music/Speech Mtg	\$ 1,300	\$ 273.47	\$ 1,200	\$ (100)
5330	NIAAA Meeting	\$ -			\$ -
5331	NF Summer Meeting	\$ 30,000	\$ 18,768.76	\$ 30,000	\$ -
5332	NF Winter Meeting	\$ 3,500	\$ 3,099.85	\$ 3,200	\$ (300)
5333	NF Legal Meeting	\$ 2,800	\$ 750.68	\$ 2,800	\$ -
5334	Staff Travel	\$ 67,200	\$ 27,499.35	\$ 66,500	\$ (700)
5335	Board of Directors Travel	\$ 22,000	\$ 18,167.41	\$ 21,000	\$ (1,000)
5336	Advisory/Ad Hoc Committee/Officials	\$ 20,000	\$ 20,401.90	\$ 23,000	\$ 3,000
5337	Dues-Wrestling Association	\$ 700	\$ 720.00	\$ 1,100	\$ 400
5338	Dues-Basketball Association	\$ 5,000	\$ 4,845.00	\$ 5,000	\$ -
5339	Dues-Volleyball Association	\$ 2,300	\$ 2,200.00	\$ 2,300	\$ -
5340	Telephone	\$ 9,000	\$ 6,418.46	\$ 9,000	\$ -
5341	Postage and Permit	\$ 19,000	\$ 16,992.40	\$ 19,000	\$ -
5342	United Parcel Service	\$ 5,200	\$ 4,759.20	\$ 5,200	\$ -
5343	State Officials Council	\$ 12,000	\$ 11,604.00	\$ 12,000	\$ -
5344	Internet/Cable.	\$ 2,700	\$ 1,767.92	\$ 2,500	\$ (200)
5345	Midwest Official's Summit	\$ 1,500	\$ 418.04	\$ 7,500	\$ 6,000
5346	Dues-Football Association	\$ 4,300	\$ 4,140.00	\$ 4,200	\$ (100)
5347	Dues-Gymnastics Association	\$ 300	\$ 340.00	\$ 340	\$ 40
5348	Rule Interpreter-Indianapolis	\$ 1,200		\$ -	\$ (1,200)
5349	Recruitment of Officials				\$ -
5351	State Event Directors Mtg	\$ 2,000	\$ 1,839.75	\$ 2,000	\$ -
5354	NASO Meeting	\$ 2,000	\$ 2,351.48	\$ 2,000	\$ -
5355	Media	\$ 1,500	\$ 277.64	\$ 1,500	\$ -
5356	Officials Gifts	\$ 2,700	\$ 2,227.68	\$ 2,500	\$ (200)
5357	State Event Directors/Corp Gifts/Austads	\$ 3,500	\$ 3,960.75	\$ 3,500	\$ -
5358	FB Rules Meeting	\$ 1,300	\$ 1,091.83	\$ 1,300	\$ -
5359	SDIAAA	\$ 7,000	\$ 7,000.00	\$ 2,000	\$ (5,000)
5360	Commercial Printing	\$ 32,000	\$ 40,948.20	\$ 42,000	\$ 10,000
5361	Printing-Coaches Clinic	\$ 1,000	\$ 874.00	\$ 1,000	\$ -
5362	Printing-Officials	\$ 7,500		\$ 7,500	\$ -
5364	NFOA Membership @ \$17.00	\$ 20,000	\$ 20,181.00	\$ 20,000	\$ -
5365	Catastrophic/Liability Ins	\$ 173,500	\$ 172,688.40	\$ 173,500	\$ -
5366	Corporate Partner				
5368	State Officials Coordinator	\$ 14,600	\$ 11,858.61	\$ 10,500	\$ (4,100)
5369	Stulken, Petersen, Lingle, Walti & Jones	\$ 1,400	\$ 4,500.00	\$ 3,000	\$ 1,600
5370	Technology Conference	\$ 1,000		\$ 1,000	
5371	NSDA National Conferene	\$ -	\$ -	\$ 1,300	
5390	Misc./Blazers/Shirts/Prep to Pro	\$ 12,000	\$ 9,274.66	\$ 12,000	\$ -
	<b>TOTAL PURCHASED SERVICES</b>	<b>\$ 583,250</b>	<b>\$ 487,890.80</b>	<b>\$ 577,040</b>	<b>\$ (7,510)</b>

<b>EXPENSE BUDGET - 6</b>					
		<b>2016-2017</b>	<b>2016-2017</b>	<b>2017-2018</b>	<b>BUDGET</b>
<b>CODE</b>	<b>DESCRIPTION</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>INCREASE</b>
					<b>(DECREASE)</b>
5400	SUPPLIES AND MATERIALS				
5410	Office Supplies	\$ 6,200	\$ 5,998.28	\$ 6,200	\$ -
5411	Custodial Supplies	\$ 2,000	\$ 1,093.11	\$ 1,500	\$ (500)
5412	Subscriptions	\$ 1,500	\$ 2,412.94	\$ 2,400	\$ 900
5413	NF News/NIAAA Subscription	\$ 100			\$ (100)
5414	Rule Books and Exams	\$ 43,000	\$ 35,880.13	\$ 43,000	\$ -
5415	Transparencies/Films				\$ -
5416	Distinguished Service Awards	\$ 500	\$ 696.50	\$ 550	\$ 50
5417	Inventory of Medals	\$ 1,000	\$ 742.50	\$ 1,200	\$ 200
5419	A&M Trophy Figurines				\$ -
	<b>TOTAL SUPPLIES &amp; MATERIALS</b>	<b>\$ 54,300</b>	<b>\$ 46,823.46</b>	<b>\$ 54,850</b>	<b>\$ 550</b>
5600	OTHER OBJECTS				
5640	National Federation Dues/Foundation	\$ 2,500	\$ 2,500.00	\$ 2,500	\$ -
5646	Commercial Crime	\$ 300			\$ (300)
5647	Travel Accident	\$ 1,000	\$ 1,000.00	\$ 1,000	\$ -
5649	D & O Liability Insurance	\$ 5,400	\$ 5,144.00	\$ 5,400	\$ -
5650	Excess Liability Insurance	\$ 2,500		\$ 500	\$ (2,000)
5651	GenLiab/ParticipantLiab/Non-owned&Hired Auto	\$ 17,300	\$ 17,216.00	\$ 17,300	\$ -
5652	Surety Bond	\$ 700	\$ 626.00	\$ 650	\$ (50)
5658	Car	\$ 10,600	\$ 10,529.00	\$ 10,600	\$ -
5659	Ins. Office and Contents	\$ 2,500	\$ 4,940.46	\$ 2,500	\$ -
5662	CSIET	\$ 600		\$ 600	\$ -
5663	Moving Expenses	\$ 1,400		\$ 8,000	\$ 6,600
5664	Contributions to SD Community Foundation	\$ 10,000	\$ 950.00		\$ 10,000
5670	Depreciation				
	<b>TOTAL OTHER OBJECTS</b>	<b>\$ 54,800</b>	<b>\$ 42,905.46</b>	<b>\$ 49,050</b>	<b>\$ 14,250</b>
5800	COACHES/OFFICIALS ED PROGRAM				
5810	Training of Instructors				\$ -
5811	Classes for Coaches				\$ -
5812	Classes for Officials				\$ -
5813	Classes for Cheer/Spirit-Coaches	\$ 125			\$ (125)
5814	Classes for Cheer/Spirit-Officials	\$ 150			\$ (150)
	<b>TOTAL COACHES/OFFICIALS ED PROGRAM</b>	<b>\$ 275</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (275)</b>
5900	OFFICIALS OBSERVATION				
5910	Officials observation administration	\$ 9,500	\$ 8,707.88	\$ 9,200	\$ (300)
	<b>TOTAL OFFICIALS OBSERVATION</b>	<b>\$ 9,500</b>	<b>\$ 8,707.88</b>	<b>\$ 9,200</b>	<b>\$ (300)</b>
5970	COMBINED "AA" GIRLS' & BOYS' BASKETBAL-SF				
5971	Officials	\$ 17,000	\$ 18,278.76	\$ 17,500	\$ 500
5972	Management Fee	\$ 12,000	\$ 12,000.00	\$ 12,000	\$ -
5973	Arena Rent, Facilities Fee and Custodial	\$ 85,000	\$ 29,999.14	\$ 75,000	\$ (10,000)
5974	Team Expenses	\$ 30,000	\$ 34,223.68	\$ 20,000	\$ (10,000)
5975	Tournament Bands	\$ 1,000	\$ 655.20	\$ 1,000	\$ -
5976	Supplies	\$ 50			\$ (50)
5977	Awards	\$ 2,150	\$ 2,125.40	\$ 2,200	\$ 50
5978	Tickets	\$ 12,000	\$ 1,855.16	\$ 23,000	\$ 11,000
5979	Cheerleader Meal/Room Allowance	\$ 3,000			\$ (3,000)
	<b>TOTAL COMBINED "AA" GIRLS' &amp; BOYS' BASKETBALL</b>	<b>\$ 162,200</b>	<b>\$ 99,137.34</b>	<b>\$ 150,700</b>	<b>\$ (11,500)</b>

<b>EXPENSE BUDGET - 7</b>					<b>BUDGET</b>
<b>CODE</b>	<b>DESCRIPTION</b>	<b>2016-2017 BUDGET</b>	<b>2016-2017 ACTUAL</b>	<b>2017-2018 BUDGET</b>	<b>INCREASE (DECREASE)</b>
5990	COMBINED WRESTLING-SF				
5991	Officials	\$ 16,000	\$ 20,831.36	\$ 20,000	\$ 4,000
5992	Management Fee	\$ 10,000	\$ 11,554.10	\$ 11,000	\$ 1,000
5993	Floor Removal/5% Gross/Custodial/Rent	\$ 40,000	\$ 51,805.30	\$ 52,000	\$ 12,000
5994	Team Expenses	\$ 8,000	\$ 6,203.60	\$ 8,000	\$ -
5995	Awards	\$ 2,250	\$ 1,834.28	\$ 2,000	\$ (250)
5996	Tickets/Passes/Box Office/Surcharge	\$ 25,000	\$ 27,645.89	\$ 28,000	\$ 3,000
5997	Cheerleader meal/Room Allowance				\$ -
	<b>TOTAL COMBINED WRESTLING</b>	<b>\$ 101,250</b>	<b>\$ 119,874.53</b>	<b>\$ 121,000</b>	<b>\$ 19,750</b>
6010	BOYS' "B" BASKETBALL-AB				
6011	Officials	\$ 10,500	\$ 10,589.00	\$ 9,000	\$ (1,500)
6012	Management Fee	\$ 8,000	\$ 8,000.00	\$ 8,000	\$ -
6013	Arena Rent and Custodial	\$ 4,300	\$ 4,284.03	\$ 4,300	\$ -
6014	Team Expenses	\$ 18,000	\$ 20,432.08	\$ 18,000	\$ -
6015	Tournament Bands	\$ 600	\$ 523.20	\$ 600	\$ -
6016	Supplies				\$ -
6017	Awards	\$ 1,075	\$ 1,062.70	\$ 1,100	\$ 25
6018	Tickets/Passes	\$ 1,600	\$ 1,943.97	\$ 2,000	\$ 400
6019	Cheerleader Meal/Room Allowance	\$ 1,800			\$ (1,800)
	<b>TOTAL BOYS' "B" BASKETBALL</b>	<b>\$ 45,875</b>	<b>\$ 46,834.98</b>	<b>\$ 43,000</b>	<b>\$ (2,875)</b>
6030	BOYS' "A" BASKETBALL-RC				
6031	Officials	\$ 10,500	\$ 10,812.36	\$ 10,500	\$ -
6032	Management Fee	\$ 8,500	\$ 9,299.75	\$ 8,500	\$ -
6033	Arena Rent, Facilities Fee and Custodial	\$ 40,000	\$ 96,317.63	\$ 15,000	\$ (25,000)
6034	Team Expenses	\$ 15,000	\$ 14,116.48	\$ 18,000	\$ 3,000
6035	Tournament Bands	\$ 600	\$ 150.00	\$ 500	\$ (100)
6036	Supplies				\$ -
6037	Awards	\$ 1,100	\$ 1,668.90	\$ 1,700	\$ 600
6038	Tickets/Passes	\$ 7,200		\$ 6,500	\$ (700)
6039	Cheerleader Meal/Room Allowance	\$ 1,500			\$ (1,500)
	<b>TOTAL BOYS' "A" BASKETBALL</b>	<b>\$ 84,400</b>	<b>\$ 132,365.12</b>	<b>\$ 60,700</b>	<b>\$ (23,700)</b>
6050	BOYS' "AA" BASKETBALL-				
6051	Officials				\$ -
6052	Management Fee				\$ -
6053	Arena Rent, Facilities Fee/Custodial				\$ -
6054	Team Expenses				\$ -
6055	Tournament Bands				\$ -
6056	Supplies				\$ -
6057	Awards				\$ -
6058	Tickets/Passes				\$ -
6059	Cheerleader Meal/Room Allowance				\$ -
	<b>TOTAL BOYS' "AA" BASKETBALL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>EXPENSE BUDGET - 8</b>					
					<b>BUDGET</b>
<b>CODE</b>	<b>DESCRIPTION</b>	<b>2016-2017</b>	<b>2016-2017</b>	<b>2017-2018</b>	<b>INCREASE</b>
		<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>(DECREASE)</b>
6070	GIRLS' "B" BASKETBALL-AB				
6071	Officials	\$ 9,500	\$ 10,307.74	\$ 7,000	\$ (2,500)
6072	Management Fee	\$ 5,500	\$ 5,500.00	\$ 5,500	\$ -
6073	Arena Rental /Custodial	\$ 1,500	\$ 1,500.00	\$ 3,000	\$ 1,500
6074	Team Expenses	\$ 15,500	\$ 16,624.00	\$ 17,000	\$ 1,500
6075	Tournament Bands	\$ 600	\$ 304.80	\$ 600	\$ -
6076	Supplies				\$ -
6077	Awards	\$ 1,100	\$ 1,062.70	\$ 1,100	\$ -
6078	Tickets/Passes	\$ 850	\$ 758.73	\$ 850	\$ -
6079	Cheerleader Meal/Room Allowance	\$ 700			\$ (700)
	<b>TOTAL GIRLS' "B" BASKETBALL</b>	<b>\$ 35,250</b>	<b>\$ 36,057.97</b>	<b>\$ 35,050</b>	<b>\$ (200)</b>
6090	GIRLS' "A" BASKETBALL-WTN				
6091	Officials	\$ 10,500	\$ 10,168.26	\$ 10,500	\$ -
6092	Management Fee	\$ 5,500	\$ 5,500.00	\$ 5,500	\$ -
6093	Arena Rental/Custodial/Facility Fee	\$ 6,000	\$ 14,400.00	\$ 1,500	\$ (4,500)
6094	Team Expenses	\$ 17,000	\$ 20,247.68	\$ 17,000	\$ -
6095	Tournament Bands	\$ 300	\$ 596.40	\$ 450	\$ 150
6096	Supplies				\$ -
6097	Awards	\$ 1,100	\$ 1,668.90	\$ 1,700	\$ 600
6098	Tickets/Passes/Box Office/5% gross	\$ 700	\$ 528.79	\$ 700	\$ -
6099	Cheerleader Meal/Room Allowance	\$ 1,100			\$ (1,100)
	<b>TOTAL GIRLS' "A" BASKETBALL</b>	<b>\$ 42,200</b>	<b>\$ 53,110.03</b>	<b>\$ 37,350</b>	<b>\$ (4,850)</b>
6100	GIRLS' "AA" BASKETBALL-				
6111	Officials				\$ -
6112	Management Fee				\$ -
6113	Arena Rental/Custodial/Facilities Fee				\$ -
6114	Team Expenses				\$ -
6115	Tournament Bands				\$ -
6116	Supplies				\$ -
6117	Awards				\$ -
6118	Tickets/Passes				\$ -
6119	Cheerleader Meal/Room Allowance				\$ -
	<b>TOTAL GIRLS' "AA" BASKETBALL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
6130	"B" WRESTLING-				
6131	Officials				\$ -
6132	Management Fee				\$ -
6133	Floor Removal/5%Gross/Custodial/Rent				\$ -
6134	Team Expenses (55 schools)				\$ -
6137	Awards				\$ -
6138	Tickets/Passes/BoxOffice/Surcharge				\$ -
6140	Cheerleader Meal/Room Allowance				\$ -
	<b>TOTAL "B" WRESTLING</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>EXPENSE BUDGET - 9</b>					
					<b>BUDGET</b>
<b>CODE</b>	<b>DESCRIPTION</b>	<b>2016-2017 BUDGET</b>	<b>2016-2017 ACTUAL</b>	<b>2017-2018 BUDGET</b>	<b>INCREASE (DECREASE)</b>
6150	"A" WRESTLING-				
6151	Officials				\$ -
6152	Management Fee				\$ -
6153	Rent/Custodial/Floor Removal				\$ -
6154	Team Expenses (32 schools)				\$ -
6157	Awards				\$ -
6158	Tickets/Passes/Box Office/Surcharge				\$ -
6160	Cheerleader Meal/Room Allowance				\$ -
	<b>TOTAL "A" WRESTLING</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
6170	GYMNASTICS-WTN				
6171	Officials	\$ 12,000	\$ 10,666.32	\$ 12,000	\$ -
6172	Management Fee	\$ 4,000	\$ 4,000.00	\$ 4,000	\$ -
6173	Arena Rent/Custodial	\$ 1,000	\$ 1,000.00	\$ 1,000	\$ -
6174	Team Expenses	\$ 2,300	\$ 2,431.04	\$ 2,300	\$ -
6176	Supplies				\$ -
6177	Awards	\$ 1,750	\$ 1,692.54	\$ 1,750	\$ -
6178	Tickets/Passes	\$ 300	\$ 345.73	\$ 350	\$ 50
	<b>TOTAL GYMNASTICS</b>	<b>\$ 21,350</b>	<b>\$ 20,135.63</b>	<b>\$ 21,400</b>	<b>\$ 50</b>
6200	TRACK AND FIELD-WEST				
6201	Officials/Announcers	\$ 8,800	\$ 7,908.40	\$ 8,800	\$ -
6202	Management Fee/Computer Personnel	\$ 6,100	\$ 6,100.00	\$ 6,100	\$ -
6204	Team Expenses	\$ 30,000	\$ 30,281.84	\$ 36,000	\$ 6,000
6206	Supplies/Film/Ammo/Finish Lynk	\$ 8,600	\$ 8,850.61	\$ 8,600	\$ -
6207	Awards	\$ 7,300	\$ 8,752.56	\$ 8,000	\$ 700
6208	Tickets/Passes	\$ 2,000	\$ 923.77	\$ 2,000	\$ -
6209	Region Meet Software			\$ 2,864	
	<b>TOTAL TRACK AND FIELD</b>	<b>\$ 62,800</b>	<b>\$ 62,817.18</b>	<b>\$ 72,364</b>	<b>\$ 6,700</b>
6220	GOLF-DUNES, PIR, DELL RAP, AB				
6221	Officials	\$ 1,200	\$ 1,200.00	\$ 1,200	\$ -
6222	Management Fee	\$ 1,800	\$ 1,800.00	\$ 1,800	\$ -
6223	Greens Fees & Cart Rental	\$ 10,800	\$ 10,800.00	\$ 10,800	\$ -
6226	Supplies	\$ 1,500	\$ 1,194.00	\$ 1,500	\$ -
6227	Awards	\$ 4,200	\$ 3,920.48	\$ 4,200	\$ -
	<b>TOTAL GOLF</b>	<b>\$ 19,500</b>	<b>\$ 18,914.48</b>	<b>\$ 19,500</b>	<b>\$ -</b>
6240	TENNIS-SF/RC/BV				
6241	Officials	\$ 6,200	\$ 5,917.80	\$ 6,600	\$ 400
6242	Management Fee	\$ 3,000	\$ 3,000.00	\$ 3,000	\$ -
6243	Indoor Court Rental	\$ 1,500	\$ 2,700.00	\$ 1,500	\$ -
6246	Supplies (12 cases @ \$60.00)	\$ -		\$ 100	\$ 100
6247	Awards	\$ 1,500	\$ 1,579.74	\$ 1,600	\$ 100
	<b>TOTAL TENNIS</b>	<b>\$ 12,200</b>	<b>\$ 13,197.54</b>	<b>\$ 12,800</b>	<b>\$ 600</b>

<b>EXPENSE BUDGET - 10</b>					<b>BUDGET</b>
<b>CODE</b>	<b>DESCRIPTION</b>	<b>2016-2017 BUDGET</b>	<b>2016-2017 ACTUAL</b>	<b>2017-2018 BUDGET</b>	<b>INCREASE (DECREASE)</b>
6260	CROSS COUNTRY-RC				
6261	Official	\$ 450	\$ 240.00	\$ 240	\$ (210)
6262	Management Fee	\$ 3,000	\$ 3,000.00	\$ 3,000	\$ -
6263	Rental of Course	\$ 400	\$ 400.00	\$ 400	\$ -
6265	Computer Scoring	\$ 3,100	\$ 3,100.00	\$ 3,100	\$ -
6266	Supplies	\$ 550	\$ 521.36	\$ 550	\$ -
6267	Awards	\$ 3,100	\$ 3,767.58	\$ 3,800	\$ 700
	<b>TOTAL CROSS COUNTRY</b>	<b>\$ 10,600</b>	<b>\$ 11,028.94</b>	<b>\$ 11,090</b>	<b>\$ 490</b>
6280	FOOTBALL PLAY-OFFS-VRM				
6281	Officials	\$ 9,000	\$ 9,124.23	\$ 9,375	\$ 375
6282	Management Fee				\$ -
6283	Rent of Dome	\$ 50,000	\$ 50,000.00	\$ 50,000	\$ -
6284	Team Expenses	\$ 6,300	\$ 6,803.20	\$ 7,700	\$ 1,400
6285	Tournament Bands	\$ 500		\$ 500	\$ -
6286	Supplies	\$ -			\$ -
6287	Awards/Dist Champions	\$ 3,200	\$3,228.66	\$ 3,300	\$ 100
6288	Tickets/Passes	\$ 2,200	\$ 2,058.73	\$ 2,200	\$ -
6290	Sub-State Losses	\$ 2,150	\$ 2,905.86	\$ 3,000	\$ 850
6291	Cheerleader Meal/Room Allowance				\$ -
	<b>TOTAL FOOTBALL PLAY-OFFS</b>	<b>\$ 73,350</b>	<b>\$ 74,120.68</b>	<b>\$ 76,075</b>	<b>\$ 2,725</b>
6300	VOLLEYBALL B-				
6301	Officials	\$ 7,500	\$ 7,783.60		\$ (7,500)
6302	Management Fee	\$ 3,000	\$ 3,000.00		\$ (3,000)
6303	5% gross/Custodial/Facilities Fee	\$ 1,500	\$ 1,500.00		\$ (1,500)
6304	Team Expenses	\$ 17,000	\$ 16,439.68		\$ (17,000)
6305	Tournament Bands	\$ 300	\$ 150.00		\$ (300)
6306	Supplies				\$ -
6307	Awards	\$ 1,100	\$ 1,076.70		\$ (1,100)
6308	Tickets/Passes	\$ 700	\$ 601.73		\$ (700)
	plus \$.10 per ticket				
	<b>TOTAL VOLLEYBALL "B"</b>	<b>\$ 31,100</b>	<b>\$ 30,551.71</b>	<b>\$ -</b>	<b>\$ (31,100)</b>
6320	VOLLEYBALL A-				
6321	Officials	\$ 7,000	\$ 8,037.51		\$ (7,000)
6322	Management Fee	\$ 3,000	\$ 3,000.00		\$ (3,000)
6323	5% gross/Custodial/Facilities Fee	\$ 1,500	\$ 1,500.00		\$ (1,500)
6324	Team Expenses	\$ 17,000	\$ 18,861.76		\$ (17,000)
6325	Tournament Bands	\$ 300			\$ (300)
6326	Supplies		\$ 70.45		\$ -
6327	Awards	\$ 1,100	\$ 1,983.10		\$ (1,100)
6328	Tickets/Passes	\$ 700	\$ 501.73		\$ (700)
	<b>TOTAL VOLLEYBALL "A"</b>	<b>\$ 30,600</b>	<b>\$ 33,954.55</b>	<b>\$ -</b>	<b>\$ (30,600)</b>

EXPENSE BUDGET - 11					
					BUDGET
		2016-2017	2016-2017	2017-2018	INCREASE
CODE	DESCRIPTION	BUDGET	ACTUAL	BUDGET	(DECREASE)
	VOLLEYBALL COMBINED TOURNAMENT-RC				
6341	Officials			\$ 22,000	\$ 22,000
6342	Management Fee			\$ 10,000	\$ 10,000
6343	6% gross/Custodial/Facilities Fee			\$ 60,000	\$ 60,000
6344	Team Expenses			\$ 42,000	\$ 42,000
6345	Tournament Bands			\$ 150	\$ 150
6346	Supplies				\$ -
6347	Awards			\$ 3,250	\$ 3,250
6348	Tickets/Passes			\$ 10,000	\$ 10,000
	TOTAL COMBINED VOLLEYBALL TOURNAMENT	\$ -	\$ -	\$ 147,400	\$ 147,400
	VOLLEYBALL AA-				
6350	Officials	\$ 7,000	\$ 7,468.79		\$ (7,000)
6351	Management Fee	\$ 3,000	\$ 3,000.00		\$ (3,000)
6352	Rent/Custodial/Fac Fee/Workers	\$ 8,020	\$ 5,020.00		\$ (8,020)
6353	Team Expenses	\$ 13,000	\$ 16,740.32		\$ (13,000)
6354	Tournament Bands	\$ 300			\$ (300)
6355	Supplies				\$ -
6356	Awards	\$ 1,100	\$ 1,076.70		\$ (1,100)
6357	Tickets/Passes	\$ 700	\$ 248.73		\$ (700)
6358	Tickets/Passes				
	TOTAL VOLLEYBALL AA	\$ 33,120	\$ 33,554.54	\$ -	\$ (33,120)
	CHEER & DANCE-RC				
6370	Officials	\$ 4,000	\$ 4,315.05	\$ 4,500	\$ 500
6371	Management Fee	\$ 2,000	\$ 2,000.00	\$ 2,000	\$ -
6372	Rent/Custodial	\$ 1,000	\$ 1,000.00	\$ 1,000	\$ -
6373	Team Expenses	\$ 7,000	\$ 6,832.67	\$ 7,500	\$ 500
6374	Supplies	\$ 50			\$ (50)
6375	Awards	\$ 3,200	\$ 2,124.06	\$ 3,200	\$ -
6376	Tickets/Passes	\$ 425	\$ 452.73	\$ 450	\$ 25
6377	Tickets/Passes				
	TOTAL CHEER & DANCE	\$ 17,675	\$ 16,724.51	\$ 18,650	\$ 975
	SOCCER-AB				
6380	Officials	\$ 3,500	\$ 2,863.72	\$ 3,200	\$ (300)
6381	Management Fee	\$ 1,500	\$ 1,500.00	\$ 1,500	\$ -
6382	Custodial	\$ 500	\$ 500.00	\$ 500	\$ -
6383	Team Expenses	\$ 9,000	\$ 6,298.18	\$ 8,300	\$ (700)
6384	Tournament Band	\$ 300		\$ 300	\$ -
6385	Supplies	\$ 125		\$ 100	\$ (25)
6386	Awards	\$ 1,400	\$ 1,807.00	\$ 1,800	\$ 400
6387	Tickets/Passes	\$ 175	\$ 210.74	\$ 225	\$ 50
6388	Tickets/Passes				
	TOTAL SOCCER	\$ 16,500	\$ 13,179.64	\$ 15,925	\$ (575)
	STUDENT COUNCIL				
6400	SDSCA Executive Director Stipend			\$ 1,500	\$ 1,500
6401	Convention Meals			\$ 22,500	\$ 22,500
6402	Convention Room Rental			\$ 10,000	\$ 10,000
6403	Convention Guest Speaker			\$ 6,000	\$ 6,000
6404	Convention Shirts			\$ 5,000	\$ 5,000
6405	Convention DJ (HS)			\$ 3,600	\$ 3,600
6406	Convention DJ (MS)			\$ 800	\$ 800
6407	Convention Sunday Entertainment			\$ 2,000	\$ 2,000
6408	NFHS Transportation (airfare)			\$ 4,000	\$ 4,000
6409	NFHS Adult Rooms (3 nights)			\$ 450.00	\$ 450
6410	NASC Transportations (mileage)			\$ 1,000.00	\$ 1,000
6411	NASC Lodging			\$ 850.00	\$ 850
6412	NASC Meals			\$ 600.00	\$ 600
6413	NASSCED Transportation (airfare)			\$ 500.00	\$ 500
6414	NASSCED Lodging			\$ 300.00	\$ 300
6415	NASSCED Meals			\$ 100.00	\$ 100
6416	NDSCC Transportation (airfare)			\$ 300.00	\$ 300
6417	NDSCC Lodging			\$ 800.00	\$ 800
6418	NDSCC Meals			\$ 1,000.00	\$ 1,000
6419	NDSCC Meals				
	TOTAL STUDENT COUNCIL	\$ -	\$ -	\$ 61,300	\$ 61,300

EXPENSE BUDGET - 12					
		2016-2017	2016-2017	2017-2018	BUDGET
CODE	DESCRIPTION	BUDGET	ACTUAL	BUDGET	INCREASE (DECREASE)
6450	ORAL INTERP-AB				
6451	Judges	\$ 9,000	\$ 6,995.64	\$ 9,000	\$ -
6452	Management Fee	\$ 200	\$ 200.00	\$ 200	\$ -
6453	Rent				\$ -
6457	Awards	\$ 6,000	\$ 3,065.45	\$ 5,000	\$ (1,000)
6459	Programs	\$ 2,000	\$ 1,440.10	\$ 2,000	\$ -
	TOTAL ORAL INTERP	\$ 17,200	\$ 11,701.19	\$ 16,200	\$ (1,000)
6470	ONE ACT PLAY-BV				
6471	Judges	\$ 7,000	\$ 9,697.40	\$ 9,000	\$ 2,000
6472	Management Fee	\$ 1,800	\$ 1,800.00	\$ 1,800	\$ -
6477	Awards	\$ 3,400	\$ 3,057.07	\$ 3,200	\$ (200)
6479	Program	\$ 2,100	\$ 2,072.12	\$ 2,100	\$ -
6481	Shirts				\$ -
	TOTAL ONE ACT PLAY	\$ 14,300	\$ 16,626.59	\$ 16,100	\$ 1,800
6500	DEBATE-WTN				
6501	Judges	\$ 9,000	\$ 14,230.88	\$ 11,000	\$ 2,000
6502	Management Fee	\$ 200	\$ 200.00	\$ 200	\$ -
6507	Awards	\$ 2,500	\$ 2,183.18	\$ 2,300	\$ (200)
6508	NFHS Speech Award	\$ 80	\$ 210.00	\$ 80	\$ -
6510	Computer (Joy of Tournaments)	\$ 250	\$ 200.00	\$ 200	\$ (50)
6511	Computer Operator	\$ 200	\$ 200.00	\$ 200	\$ -
	TOTAL DEBATE	\$ 12,230	\$ 17,224.06	\$ 13,980	\$ 1,750
6540	JAZZ BAND - AB				
6541	Guest Conductors	\$ 8,000	7,320.68	\$ 8,600	\$ 600
6542	Rent/Custodial	\$ 300		\$ 300	\$ -
6543	Chairman/Site Expense	\$ 250	318.34	\$ 250	\$ -
6544	Audition Expense	\$ 1,000	1,000.00	\$ 1,000	\$ -
6547	Awards	\$ 350	275.50	\$ 250	\$ (100)
6548	Tickets/Passes				\$ -
6549	Faculty Performance Session	\$ 350	300.00	\$ 350	\$ -
6550	Programs	\$ 1,500	909.60	\$ 1,500	\$ -
	TOTAL JAZZ BAND	\$ 11,750	10,124.12	\$ 12,250	\$ 500
6610	ALL-STATE CHORUS & ORCHESTRA-SF				
6611	Guest Conducts -Fees, Expenses, Accompanst	\$ 5,000	4,547.30	\$ 6,000	\$ 1,000
6612	Arena Rent/Custodial	\$ 15,000	33,895.22	\$ 35,000	\$ 20,000
6613	Chairman/Site Expense	\$ 1,650	800.00	\$ 1,000	\$ (650)
6614	Audition Expense	\$ 12,000	11,423.88	\$ 12,500	\$ 500
6615	Piano Rental	\$ 3,000	2,795.00	\$ 3,000	\$ -
6616	Music	\$ 150	809.15	\$ 1,000	\$ 850
6617	Awards	\$ 1,700	1,568.85	\$ 1,700	\$ -
6618	Tickets/Passes/Box Office	\$ 6,000	254.28	\$ 300	\$ (5,700)
6620	Programs	\$ 5,500	5,529.62	\$ 5,500	\$ -
6621	Sound System	\$ 500		\$ 500	\$ -
	TOTAL CHORUS & ORCHESTRA	\$ 50,500	61,623.30	\$ 66,500	\$ 16,000



EXPENSE BUDGET - 13					
		2016-2017	2016-2017	2017-2018	BUDGET
CODE	DESCRIPTION	BUDGET	ACTUAL	BUDGET	INCREASE (DECREASE)
6630	ALL-STATE BAND- RC				
6631	Guest Conductor -Fees & Expenses	\$ 5,000	4,738.74	\$ 5,200	\$ 200
6632	Arena Rent/Custodial	\$ 1,000	300.00	\$ 4,000	\$ 3,000
6633	Chairman	\$ 250	250.00	\$ 250	\$ -
6634	Audition Expense	\$ 20,000	20,816.16	\$ 20,000	\$ -
6636	Music	\$ 600	1,473.43	\$ 1,200	\$ 600
6637	Awards	\$ 700	978.70	\$ 900	\$ 200
6638	Tickets/Passes	\$ 150		\$ 150	\$ -
6640	Programs	\$ 2,500	2,023.29	\$ 2,500	\$ -
	TOTAL BAND	\$ 30,200	30,580.32	\$ 34,200	\$ 4,000
6650	MUSIC MISCELLANEOUS				
6651	SDBA Convention	\$ 500	500.00		\$ (500)
6653	SDMEA Convention	\$ 500	500.00		\$ (500)
6661	Digital Ballot Computer Service		1,492.00		
	TOTAL MUSIC MISC.	\$ 1,000	2,492.00	\$ -	\$ (1,000)
6670	JOURNALISM-BKNG				
6673	Journalism Convention	\$ 4,000	\$ 2,720.74	\$ 4,000	\$ -
6674	Journalism Adjudicator	\$ 1,500	\$ 1,542.35	\$ 1,550	\$ 50
6675	Postage	\$ 300		\$ 200	\$ (100)
6677	Awards	\$ 400	\$ 117.50	\$ 400	\$ -
	TOTAL JOURNALISM	\$ 6,200	\$ 4,380.59	\$ 6,150	\$ (50)
6680	VISUAL ARTS-SF				
6681	Judges	\$ 5,000	\$ 4,349.34	\$ 6,000	\$ 1,000
6683	Rent/Repair	\$ 3,800	\$ 3,562.50	\$ 4,000	\$ 200
6685	Gallery Reception	\$ 1,000	\$ 1,000.00	\$ 1,200	\$ 200
6687	Awards	\$ 1,500	\$ 1,478.82	\$ 1,500	\$ -
	TOTAL VISUAL ARTS	\$ 11,300	\$ 10,390.66	\$ 12,700	\$ 1,400
6690	SHOW CHOIR-MIT				
6691	Judges	\$ 8,000	\$ 2,502.00	\$ 7,000	\$ (1,000)
6692	Management Fee	\$ 1,000	\$ 1,000.00	\$ 1,000	\$ -
6693	Rent/Custodial	\$ 1,000		\$ -	\$ (1,000)
6694	Awards	\$ 2,000	\$ 2,051.80	\$ 2,000	\$ -
6695	Tickets/Passes	\$ 300	\$ 178.88	\$ 300	\$ -
6696	Programs	\$ 2,000	\$ 1,358.90	\$ 2,000	\$ -
6697	Shirts				\$ -
		\$ 14,300	\$ 7,091.58	\$ 12,300	\$ (2,000)
6700	CONTINGENCY FUND				
6701	General Fund Dollars				\$ -
			\$ -		
	TOTAL CONTINGENCY FUND	\$ -			\$ -
8500	CAPITAL EXPENDITURES				
8540	Equipment				\$ -
8551	Cap. Exp.-Building Construction				\$ -
	TOTAL CAPITAL EXPENDITURES	\$ -			\$ -
	GRAND TOTALS	\$ 2,665,234	\$ 2,673,078.45	\$ 2,826,304	\$ 161,070

**APPENDIX D**

**SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION**

**INVESTMENT POLICY STATEMENT**

**Revised August 25, 2016**

***I. GENERAL INVESTMENT PRINCIPLES***

- A. Investments shall be made solely in the interest of the Association.
- B. The portfolio of investments shall be diversified so as to meet the current cash flow needs and the long-term capital growth goals of the Association.
- C. The investments deemed necessary to meet current cash flow needs and investment of committed capital\* (from here on referred to as short-term investments) shall be managed to protect principal value, earn interest, and maintain necessary liquidity.

\* capital that is earmarked for a specific project with an established time frame of 3 years or less or capital that is not earmarked for a specific project, but is expected to be used within 3 years

- D. Third Party Asset Managers (TPAM's) will be granted full discretion to determine the risk management tools which best serve the interests of the SDHSAA (if such service is offered by the TPAM).
- E. The investments allocated towards long-term capital growth and investment of uncommitted capital\* (from here on referred to as long-term investments) shall be managed with preservation of principal in mind, but growth of principal as the primary objective. It is understood that in order to achieve growth of principal there may be some periods of decreased principal value.

\* capital that is not earmarked for a specific project, capital that is earmarked for a specific project with no established time frame, or capital that is not expected to be used within 3 years.

- F. The Board of Directors will oversee the compliance of the Association's investment portfolio with the parameters established by this Investment Policy Statement.
- G. The Board of Directors shall be advised by the SDHSAA Finance Advisory Committee. The Finance Advisory Committee shall meet at the discretion of the SDHSAA Board Chairperson with meeting dates set annually. Additional meetings of the Finance Advisory Committee may be called at the discretion of the SDHSAA Board Chairperson.
- H. The Finance Advisory Committee shall consist of the following:
- Two current members of the SDHSAA Board of Directors,
  - One or two active business managers from a SDHSAA member school,
  - Two current superintendents appointed by the SDSSA Executive Committee,
  - Two athletic/activities directors appointed by the SDIAAA,
  - One principal appointed by the SDASSP, and

- Other members as directed by the SDHSAA Board of Directors

The SDHSAA Executive Director shall conduct the meetings of the Finance Advisory Committee.

- I. The Executive Director and their staff are in charge of the day to day management of the investment portfolio.
- J. The Investment Advisor hired to manage the portfolio will meet with the Board at the Annual Meeting. The Investment Advisor will provide portfolio updates for each Board meeting and will be available to meet directly with the Board at these meetings if deemed necessary by the Executive Director.

## ***II. INVESTMENTS GUIDELINES***

### ***A. ELIGIBLE SECURITIES***

- **Short-Term Investments**

The following types of assets are eligible as investments provided they meet the aforementioned General Investment Principles:

1. Money Market Funds or Bank savings account.
2. CDs, Fixed Rate Annuities (or Fixed sub-accounts within Variable Annuities), Investment Grade Corporate bonds, commercial paper, or US Government bonds.

- **Long-Term Investments**

The following types of assets are eligible as investments provided they meet the aforementioned General Investment Principles:

**Equity Investments** – Not to exceed 75% of Long-Term Investments

1. Common stocks of US companies (mutual funds, exchange traded funds (ETF's) or unit trusts that hold such equities are acceptable).
2. Common stocks of foreign corporations so long as they are traded on U.S. exchanges, or are held in mutual funds, exchange traded funds (ETF's) or unit trusts.

**Fixed Income** – Not to exceed 60% of Long-Term Investments

1. All assets included in the eligible investment list for Short-Term Investments.
2. Corporate High Yield Bonds so long as they are held in mutual funds or closed end funds. This portion of the LT Investments should not exceed 25% of the total Fixed Income Allocation.
3. Investment Grade Corporate preferred stock.

**Alternative Investments** – Not to exceed 20% of Long-Term Investments

1. Traded and non-traded Real-Estate Investment Trusts.
2. Traded and non-traded Business Development Companies

## ***III. Management of Long-Term Investments***

The Board of Directors will determine the allocation of assets based on the recommendations of the Executive Director and the Investment Advisor.

The investments will follow an asset allocation model approved by the Board of Directors. The investments, in respect to the chosen allocation model, will be reviewed and rebalanced, at a minimum, annually.