

**SDHSAA FINANCE COMMITTEE MEETING MINUTES**  
**April 21, 2014, 1:00 p.m.**  
**SDHSAA Office Small Conference Room**

The meeting was called to order at 1:20 p.m. by Chairman Rick Weber. Those in attendance were: Mr. Rick Weber, Dr. Tim Mitchell, Mr. Brad Reinke, Ms. Darla Mayer, and Mr. Wayne Carney.

It was moved by Dr. Tim Mitchell, seconded by Mr. Brad Reinke to approve the agenda as submitted.

The motion passed 4-0.

It was moved by Dr. Tim Mitchell, seconded by Ms. Darla Mayer, to approve the minutes of the April 15, 2013, Finance Committee Meeting.

The motion passed 4-0.

Brad Reinke reviewed the financial information that would be shared with the Board of Directors at their April 22, 2014, meeting to be held at the T.F. Riggs High School in Pierre. Brad reviewed the growth of the reserve account and where the Committee is in relation to the long term goal of reaching a reserve level equal to 70% of the SDHSAA annual budget. Brad will make the same presentation to the Board of Directors during the Regular Meeting of the Board of Directors, as well as during the Annual Meeting,, to be held on Tuesday, April 22, 2014.

Corporate sponsorship contracts continue to provide a source of revenue to the SDHSAA. For fiscal years 2014-2015, \$295,000 will accrue. The Finance Committee discussed ways in which to assist local school districts through the Corporately Funded Contingency Fund (CFCF).

Following much discussion, the Finance Committee will recommend the following to the Board of Directors during the Annual Meeting of the Association to be held on Tuesday, April 22, 2014:

- a. Continue working to achieve a corporately funded contingency fund level of 70% of the current budget.
- b. Waive the membership dues for the 2014-2015 school year.
- c. Waive the subscription and postage fees for the 2014-2015 school year.
- d. Waive the catastrophic insurance and member school participant legal liability insurance fees for the 2014-2015 school year.
- e. Reimburse the member schools at 80% of the formula for team reimbursements for the 2013-2014 school year.
- f. Athletic and Fine Arts participation fees shall be received for the 2014-2015 school year.
- g. Place any remaining balance to the corporately funded contingency fund.

Cost savings to the member schools are estimated at over \$200,000.

The Finance Committee will further recommend to the membership:

- inform member schools to budget for dues, subscription and postage fees, and catastrophic and participant liability insurance for school year 2015-2016,
- will be looking at a transition plan to stop using one-time money to pay for on-going expenses,
- will meet in late summer/early fall of 2014 to discuss strategies on ways to educate the membership on corporate sponsorship and the SDHSAA Foundation, and
- recommends that SDHSAA board member, Mr. Jason Uttermark, Principal at Aberdeen Central High School, be appointed as a member to the Finance Committee starting at the beginning of the 2014-2015 school year.

Being no further business to become to the Finance Committee, it was moved by Mr. Brad Reinke, seconded by Ms. Darla Mayer to adjourn at 3:50 p.m.

The motion carried 4-0.

Respectfully submitted,

Wayne Carney  
Executive Director