



**SOUTH DAKOTA HIGH SCHOOL ACTIVITIES ASSOCIATION  
FINANCE ADVISORY COMMITTEE MEETING  
TUESDAY, JANUARY 10, 2017  
10:00 AM SDHSAA OFFICE – PIERRE, SD**

1. Call the meeting to order
2. Pledge of Allegiance
3. Introduction of Committee Members
  - Board of Directors: Steve Morford—Spearfish, Dr. Jason Uttermark—Aberdeen Central  
Sandy Klatt—Brandon Valley
  - Superintendents: Dr. Jeff Danielsen—West Central, Mark Naugle—Custer
  - Athletic/Activities Directors: Sherrie Kafka—Gregory, Chuck Wilson—Todd County
  - Principal: Adam Shaw—Madison
  - Business Manager: Darla Mayer—Pierre
4. Approve Agenda
5. Review of Advisory Structure & Purpose – Chairman Morford
6. Review of Investments/Finances – Brad Reinke
7. Review of Current Budget – Executive Director Carney & Comptroller Isaac Jahn
8. Upcoming Budget Considerations – Long Term Forecast
9. Audit Report – past and future
10. Update on corporate contracts/extensions
11. Review SDHSAA Foundation & Future Funding
12. Propose Recommendations to Board of Directors
13. Set next meeting
14. Adjourn.

Sincerely,

Steve Morford  
Chairman of the SDHSAA Executive Board

## **Approve the Finance Advisory Committee structure**

Regular Meeting Minutes August 25, 2016

The purpose of the Finance Committee was to oversee the growth of the Corporately Funded Contingency Fund (CFCF). The goal of the 2006 Board of Directors was to grow the CFCF to 1.4 million dollars or 70% of the annual budget in 2006. With the goal being accomplished during the 2015-16 fiscal year, the Finance Committee has indeed accomplished its goal.

In an attempt to continue input from the Finance Committee, it was proposed that the structure of the Finance Committee should align with other advisory committees and report directly to the Board of Directors.

A suggested structure would be:

The Board of Directors shall be advised by the SDHSAA Finance Advisory Committee. The Finance Advisory Committee shall meet at the discretion of the SDHSAA Board Chairperson with meeting dates set annually. Additional meetings of the Finance Advisory Committee may be called at the discretion of the SDHSAA Board Chairperson.

The Finance Advisory Committee shall report directly to the SDHSAA Board of Directors for all final action.

The Finance Advisory Committee shall consist of the following:

- Two current members of the SDHSAA Board of Directors,
- One or two active business managers from an SDHSAA member school,
- Two current superintendents appointed by the SDSSA Executive Committee,
- Two athletic/activities directors appointed by the SDIAAA,
- One principal appointed by the SDASSP, and
- Other members as directed by the SDHSAA Board of Directors

The SDHSAA Executive Director shall conduct the meetings of the Finance Advisory Committee.

Following discussion, it was moved by Dr. Roger Bordeaux, seconded by Dr. Jason Uttermark, to approve the structure of the Finance Advisory Committee with Chairman Morford and Dr. Uttermark representing the Board of Directors on the Finance Advisory Committee. The motion passed 9-0.

Sandy Klatt requested to serve as a member of the Finance Advisory Committee.

It was moved by Dr. Roger Bordeaux, seconded by Dr. Jason Uttermark, to add Sandy Klatt as a member of the Finance Advisory Committee. The motion passed 8-0 with Sandy Klatt abstaining.

w/misc/agenda/2016-17/Finance Committee Meeting January 10, 2017